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Fixed Price List No. 1097

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In 1870 the Republic of Bolivia directed the American Bank Note Company in New York to engrave high-quality steel plates for 100, 500 and 1,000 Peso bonds. They approved the designs and authorized the printing to begin. A revolution in 1871 interceded, and the bonds were never issued. Carefully stored for over 120 years, they are as bright, colorful, fresh and clean as the day they were printed. Impressive in size (approximately 16" x 24"), they are magnificently framed or in a display



EF+ Republic of Bolivia 1870 Bond for 100 Pesos. Blue. Complete with all 40 coupons. Justice, Man with book and globe. Father Marquette and Louis Joliet French explorers of the Mississippi River. (Why they appear on a Bolivian bond is a mystery to us.) ABN. Unsigned. EF+ (pristine condition). \$29

EF+ Similar, 500 Pesos. Brilliant orange. Female representing art. Safe, below. EF+. \$25

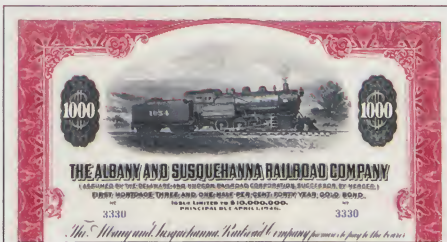
EF+ Similar, 1000 Pesos. Green. Female representing Commerce. EF+. \$35

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EF+ Complete set of all three Bolivian bonds. EF+. \$75

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entire group. They consist of a rendition of the original 1906 \$1000 bond, an extension agreement, and coupons printed in 1946. All are bright, fresh and original, with no cancellations, splits, tears or stains, and they are priced to sell quickly.

C5091 Albany & Susquehanna - Delaware & Hudson (NY) 1906-1946, \$1000 First Mortgage Forty-Year Gold Bond (1906 text) and 1946 Extension Agreement and Coupons. Locomotive #1054. Extremely Fine+. Not cancelled. \$49

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Established 1880

The Greatest Show On Earth



Widely recognized as the most beautiful and sought-after post-1960 American stock, Ringling Brothers is a wonderful example of multi-colored security printing in circus poster style. The attention and expense lavished on this issue can only be explained by the value that circus people attach to what they refer to as "flash." Roughly translated, "flash" is a brilliant display used to attract attention. The history of the company dates back to the 1923, when the Ringling Brothers formed a partnership with Barnum and Bailey. In 1929, John Ringling borrowed over \$1,000,000 and bought out many smaller, competing shows. Three years later he chartered a Delaware corporation called Ringling Brothers - Barnum and Bailey Combined Shows, Inc. Ringling Brothers merged with Mattel in 1971. When Ringling Brothers stockholders were asked to trade in their circus stocks for Mattel certificates many refused. They were reluctant to part with their beautiful certificates and Mattel officials had to work out an accommodation. Mattel offered to stamp the Ringling Brothers certificates in a corner and return them to the original owners. Some were stamped and returned, while others remain in the hands of their original owners to this day. This may explain why so few examples are available to collectors.

C1065 **Ringling Brothers - Barnum & Bailey Combined Shows**
(DE) 1960-75. **Shares.** Green or pink border. Multi-colored circus figures.
Fully-issued. ABN, VF+. **\$500**

Special Discounts!!!

If your total purchase exceeds \$250,
take 5% off.

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If your total purchase exceeds \$2500,
take 15% off.

Guarantee & Return Privilege

We unconditionally guarantee every certificate in this price list to be genuine. You may return any item within 10 days of receipt, and a full refund or credit will be issued.

Helpful Hints For Easy Reading of Price List Entries

We apply the same abbreviations and conventions when formatting a price list as we do in our auction catalogues. Please take a moment to read what follows:

"C" Numbers - Each item we list gets a unique number. Please use the "C" number when you place an order.

Corporate Title - The name of the corporation or organization appears in **Bold** type. In order to save space we usually eliminate words such as "**Company**", "**Incorporated**", "**Limited**". RR stands for **Railroad**; Rwy for **Railway**.

State, Territory or Country Abbreviations - The first parenthesis in each item description contains the abbreviation for the State, Territory or Country. This usually indicates **where the company was incorporated**. Standard post office two-letter abbreviations are used for states. "(NY)" means the company was **incorporated** in the state of New York. Note that in some cases the company may have been incorporated in one place, but actually located elsewhere. See "*locations*" below.

Date - The actual date the certificate was issued appears after the date of incorporation. When there is no date on the certificate we give an approximate date, and this is indicated by "ca." preceding the date. When we have more than one of a particular certificate we may give a range of dates.

Locations are printed in italics. Sometimes a company is legally incorporated in one state, but has a physical presence in another state. "**Alaska Gold Mining** (NY) 1900. *Nome. 10 shs.*" was incorporated in New York, but had mines located in Nome, Alaska.

Stock, or Bond? - "**Share**", "**Shares**", "**shs.**" indicates a stock certificate. **\$500, \$1000, \$5000, etc.** indicate bond denominations.

Bonds often have coupons (which were redeemable for interest payments). We use "Cu", "Cb" or "Cs" to indicate where the coupons are attached. "Cu" means coupons underneath; "Cb" means that the coupons are bound, usually to the top of the certificate; "Cs" indicates there are coupons on the side.

Issued, Unissued, Proof, or Specimen-

Issued certificates have dates, serial numbers, denominations, and signatures all filled in. All certificates in this price list are issued unless otherwise stated. **Unissued** certificates may have the dates, denominations and/or the signatures blank. "U" is sometimes used to indicate unissued. **Proofs** are special examples not meant for general use. They are printed on special "India" paper so that the impressions are extremely sharp. Proofs were used by the engravers to check their own work, and by the banknote companies for final approval by customers. **Specimens** are made from the regular printing plates on regular paper, and they were used by the banknote companies and clients for comparison purposes. Specimens may have serial numbers "00000", or no serial numbers at all.

Printer's names - Most certificates have the printer's name somewhere on the front. In the interest of saving space, we use two, three or four letter printer abbreviations. "**ABN**" (American Bank Note Company) is the one most often encountered, and in general, anything with the ABN imprint, or with the imprint of any of their predecessors, is of the highest quality. Please see **pages 20 & 33** for a complete listing of printer abbreviations.

Cancellations - When stocks or bonds are redeemed, they are cancelled with a rubber stamp, a neat hole punch, a razor blade or some similar device. Neat cancellations are simply viewed as a normal element of the certificate. We only mention cancellations when they are unusual or somewhat obtrusive. The following abbreviations relate to cancellations:

"POC" punch out cancels - small holes that have been punched

"Heavy POC" - larger hole cancels

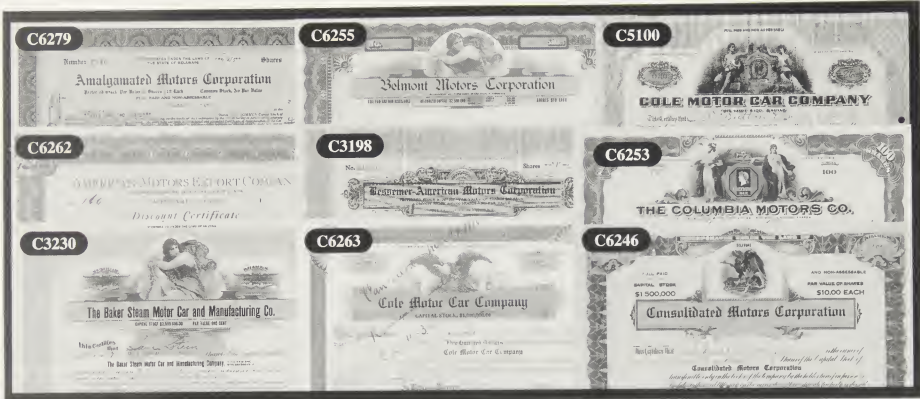
"COC" - cut-out cancels; these may be large or irregularly-shaped hole cancels, made with a razor, knife or scissor

"CC's" - cut-cancels, slits made with a razor or special canceling device

* means not cancelled

Grade - We have made every attempt to adhere to the same conservative grading standards we use in our auction catalogues. Most of the certificates in this price list are **VF+**, which stands for **Very Fine, perhaps better**. This is a clean, bright certificate with a few moderate folds, a grade that is more than acceptable to most collectors. **EF** means **Extremely Fine**. These certificates have minor folds, or no folds at all, and are exceptionally clean and bright. (Please see **page 16** for more detailed information on grading).

Illustrations - Most of the examples in this price list are illustrated. When a certificate is not illustrated, "(np)", which stands for no photograph, will appear in the description.



Automobiles

The automobile has had an enormous impact on all of our lives, so it is not surprising that automobile stocks are extremely popular. Over 4,000 different makes of automobiles have been manufactured over the last hundred years. Though many of these companies issued share certificates, comparatively few examples are available to collectors. Don't miss this opportunity to add several to your collection.

C6279 Amalgamated Motors (DE) 1924, 9 2/3 shs. full blue tint. Small rust spot, otherwise VF+.* \$150

C6051 American Coke & Chemical (ME) 1919. Shares, gold. Signed by Clement Studebaker, Jr. VF+.* (np) \$50

C3362 American Motors (MD) 1969. Shares, olive. Warrant. ABN. VF+.* (np) \$1750

C6262 American Motors Export (FL) 1922. Jacksonville. 50 shs, green. "Discount Certificate". A rare and unusual form. Subscribing to buy 50 shares of stock entitled the bearer to a 15% discount on a car or truck within one year of the date the factory began actual production. Not listed in *American Cars 1805-1942*, or *Falater*. Minor fold junction splits, hardly distracting, otherwise VF+.* Rare. \$300

C3230 Baker Steam Motor Car & Manufacturing (AZ) 1923. 1000 shs. orange. Allegorical female. Underprint of a vintage convertible. Signed by Hartley O. Baker as president. Uncancelled. Extremely Fine. \$300

C6255 Belmont Motors (DE) 1920. 4 shs. Green, gold seal. Preferred. Woman with cape. Organized in 1916, the Wyandotte, Michigan firm offered a gas electric limousine. VF+.* Bright and attractive. \$200

C6633 Belmont Motors (DE) 1920. 10 shs. orange. VF+. Similar to above. (np) \$200

C3198 Bessemer-American Motors (DE) 1923. 1/2 Share, orange. Preferred. EF. \$175

C3483 Chief Motors (DE) 1920. 4 shs. Title in clouds. "COMMON" red underprint. VF+.* (np) \$100

C6263 Cole Motor Car (IN) 1913. 30 shs. Indianapolis. Eagle. In 1908, Joseph J. Cole built a prototype automobile for a test drive around Soldier's and Sailor's Monument. The car ran very well, but Cole had neglected to install brakes. He solved the problem of stopping by driving around the Monument until he ran out of gas! He sold 170 of these high wheeler autos and in 1909 organized a company to produce a conventional four-cylinder Model 30. These were quite successful, and Cole continued to build cars, using General Motors V-8 engines up through 1925 when the company was liquidated. Signed by Cole, and one of the nicest we have seen. Pen cancelled, otherwise VF+.* \$250

C5100 Cole Motor Car (IN) 1916-22. Shares. Orange or green. Man and woman flank globe and torch. Signed by Cole. VF. \$200

C6253 Columbia Motors (MI) 1923. 100 shs. brown. Company "COLUMBIA SIX" logo flanked by allegorical women. RBN. Signed by one of its founders, T.A. Bollinger, as president. EF+. The Columbia Six was one of the first cars to feature an automatic radiator thermostat. Production climbed to close to six thousand units in 1923. Uncancelled, and virtually unimprovable. \$275

C6246 Consolidated Motors (DE) 1917. 100 shs. brown. Eagle on shield and arrows. SBN. VF. \$175

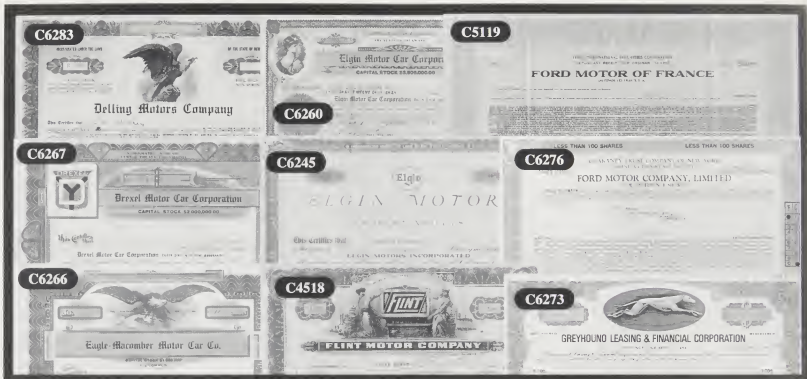
Incorporated in 1917 as a \$10 Million company for the manufacture of cars and trucks, its production output is unknown and may not have amounted to anything.

C4044 Davis Car (WA) 1920's. Shares. Gold seal, eagle. VF+.* (np) \$175



PACKARD

Please Note!
* indicates that the
certificate is uncancelled



C6283 Delling Motors (NJ) 1924, One Share. brown. SBN VF+.* \$200

Established in 1923 by the Delling brothers, the company planned to produce steam engines for taxicabs, passenger buses, trucks, and tractors. The Delling was basically a steam car with a two-cylinder, reversible engine using a vertical water-tube boiler which produced super-heated steam used to drive the rear axle. Ninety-two were sold between 1924 and 1927.

C6267 Drexel Motor Car (VA) 1916, 10 shs. green. Drexel D/Y trademark. Very minor fold splits, otherwise VF+.* \$200

Drexel succeeded Farmack with the idea of producing a fast, seven-passenger touring car. Two of the banks that financed the company failed, and within a year, so did Drexel.

C6266 Eagle-Macomber Motor Car (DE) 1916, 100 shs. green. Borders and embossed seal. Eagle perched on top of a globe bearing "THE MOTOR THAT SPEEDS THE EAGLE". Documentary stamp, lower left. Thirty-five of these rotary engine autos were sold from 1914 to 1918. VF.* \$200

C6260 Elgin Motor Car (DE) 1918, Chicago, 12 shs. Woman with starred tiara. Gold seal. "The car of the hour." "Built like a watch". What else could you expect from the same executives who ran the Elgin Watch Company? They took over the New Era Motor Car Company of Joliet and moved it to Argo. By 1920 they were selling over \$7 million worth of cars, but the postwar recession hit hard, and the company was reorganized in 1923 (see below). VF+.* \$125

C6245 Elgin Motors (IN) 1923, Indianapolis, 40 shs. Gold tulle tint. Elgin oval trademark. VF*, narrow top margin. \$150

Elgin was originally founded by executives of the watch manufacturing firm. It was re-organized in 1923, but lasted only a year in this form.

C4468 Emerson Motors (DE) 1916, Shares. Green. Common. VF.* (np) \$150

It certainly looked like "a sure thing" in 1916 when these shares were issued. Henry Ford's Model T's were selling like hot cakes, and the two Campbell brothers, who were the founders of the Imperial Motor Company, announced an association with Robert C. Hupp to build a better Model T and sell it for less. Though only 69 cars were built in the first few months, Emerson's stock brokers sold \$1.5 million worth of shares, and were later convicted of mail fraud.

C4518 Flint Motor (MI) 1923, 5 shs. purple. Two women hold the FLINT nameplate. Issued during the year of incorporation and not cancelled. E. A. Wright. EF. \$120

Part of the Durant empire, these cars were produced in Long Island City, in Elizabeth, New Jersey, and later, in Flint, Michigan.

C5119 Ford Motor of France 1929, 10 shs. full orange underprint. VF+.* Includes offer of exchange letters. \$125

C6276 Ford Motor, Limited 1950, 10 shs. full blue underprint. Guarantee Trust Company of New York American Depository Receipt. ABN. VF+. Only one available. \$75

C4050 General Motors (DE) 1973, 100 shs. Various colors. Modernistic car, truck, locomotive, three heads. ABN. EF. (np) \$6 each, Three for \$15.

C6497 Greyhound (DE) 1944, Specimen. Brown. The famous racing greyhound logo. ABN. EF+.* (np) \$100

C6273 Greyhound Leasing & Financial (DE) 1976, Specimen. Registered bond, blue. Greyhound. SBN. EF. \$50

C6771 H. H. Franklin Manufacturing (NY) 1920's and 1930's, Shares. Green or orange. Woman, gears, train and mill beyond. Signed by H. H. Franklin. This was America's most successful air cooled automobile. Wilkenson developed this car while working for New York Automobile, but he never got paid. Shortly thereafter he was introduced to H. H. Franklin, a former newspaper publisher who was in the die casting business. They took over New York Automobile and produced a long line of Franklins until 1935. VF+.* (np) \$300

Order Your Copy Today!

B3000 American Automotive Stock Certificates by Lawrence Falater, 1997. 400 pp, fully-illustrated collectors' guide with values. A must for any collector of automobile stocks. Mint. \$49



C3131 H. H. Franklin Manufacturing (NY) 1920's and 1930's. Shares. Green or orange. Woman, gears, train and mill beyond. Signed by **John Wilkenson**, automobile pioneer and founder. VF+.* *(np)*
\$200

C4282 Harley-Davidson (WI) 1995. One Share, blue. Semi-nude blacksmith, large wheel. ABN. EF. \$125

C1772 Harroun Motors (DE) 1917-20. 100 shs. full brown safety underprint. CBN. Act between 1917-22, this company was founded by Ray Harroun, who was the winner of the first Indianapolis 500. The company got off to a great start, producing 500 cars before a large government contract for munitions came through. Harroun installed a half a million in new machinery, and after the war had great difficulty settling claims with the government. They produced a quite efficient four-cylinder automobile with a three-speed transmission using a cone clutch. Cash flow problems caught up with them in 1922. VF.*
\$100

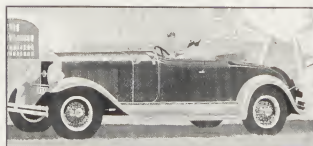
C6036 Herschell-Spillman Motor (MA) 1919-20. Shares, orange or green. This versatile company manufactured cars and trucks, but also produced carousels and other rides for amusement parks. VF+.* \$150

C6257 Hertz (DE) 1955. Specimen. \$100. 4% Convertible Subordinated Debenture. Man and woman flank logo on map. The famous rent-a-car company. CBN. EF.
\$125

C6281 Honda Motor 1982. Specimen. \$5000. 1/2% Convertible Bond. Winged logo in circle. This is the only one we have seen. EF. \$325

C6037 Hudson Motor Car (MI) 1949-1951. Shares, blue, orange or green. Factory buildings. VF+.* \$75

C6248 Hupp Motor Car (VA) 1930. 2/40ths shs. full blue safety underprint. The first Huppmobiles were four-cylinder, four-stroke two-passenger runabouts, and they were an almost instant success. Over sixteen hundred were built in 1909, and with new and improved models the company reached a production peak of over sixty-five thousand cars in 1928. The 1929 Crash and the advent of sleeker, newer competitors slowed sales during the Depression years. Hupp Motor struggled on until 1940, and reorganized, it still exists selling industrial heating units. RBN. VF+.* \$100



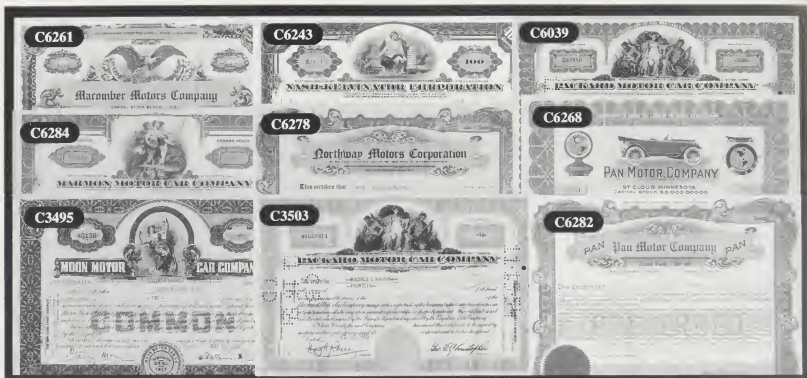
STUDEBAKER

C6252 Jackson Motors (DE) 1919. 10 shs. green, gold embossed corporate seal. Eagle facing left. Signed by **H.A. Matthews**, son of the founder. This company manufactured cars between 1903-23, merging with the Dixie Flyer and the National to become Associated Motor Industries. Marginal foxing at top, otherwise VF. \$250

C6256 Kisel Motor Car (VA) 1913. 3 3/4 shs. green. Eagle faces right. Advertised as "One of the classiest roadsters for a young man with fastidious taste". Unlisted in *Falater*, one or two known. Other is orange. (A similar example brought \$396 in our 1997 Memphis auction). The Klines were manufactured in Richmond except for the engines, which were built in the North. VF+.* \$600

C6038 Kissel Motor Car (WI) 1922. \$1000. First Mortgage 7-1/2% Sinking Fund Gold Bond. Cb, orange. Eagle. Signed by **G.A. Kissel** as president. VF+.* Unlisted in *Falater*, a total of only six examples of this wonderful gold bond are known to us. VF+.* \$350

Among the sportiest of the Kissel speedsters was the "Gold Bug". The car was popularized by **Amelia Earhart** and other celebrity purchasers including **Fatty Arbuckle**, **Al Jolson** and **Ralph DePalma**.



C3498 Lafayette Motors (MD) 1923. 100 shs. brown. Eagle. EF+. (np) \$250

Issued to Nash Motors. Charles Nash organized Lafayette in order to produce a luxury car. He employed many of the people involved in Cadillac. The post-war Depression caused Mr. Nash to remark "There have been far better times to introduce a new motor car." He was absolutely correct. A few months after this certificate was issued the company was sold to Ajax.

C3398 Lincoln Motor (DE) 1921. Orange or green. Certificate for Class A Shares. Signed by Leland and Nash. VF+. (np) \$75

In 1917 Henry Leland left Thomas C. Durant's Cadillac division of General Motors to found Lincoln. With a contract to build 6,000 Liberty engines, and a ten million dollar advance, the Lelands seemed sure to get off to a fast start. The initial offering of \$6.5 million in stock sold out in three hours, but the euphoria proved to be premature. The war came to a speedy end and the company lost its government contract. In 1922 Henry Ford paid eight million for Lincoln Motors, thus acquiring his own much-needed luxury car division.

C6261 Macomber Motors (CA) 1918. Shares. Orange underprint. Eagle faces right. The Macomber was a rotary air-cooled engine used in Eagle Cycle Cars and Eagle-Macombers up until 1918. VF+.* \$300

C6280 Macomber Motors (CA) 1913. Los Angeles. 25 shs. Gold underprint. Eagle faces left. Early variety. Low serial number 158. VF+. (np) \$250

C6243 Nash-Kelvinator Corporation

C6278 Northway Motors Corporation

C3503 Packard Motor Car Company

C6039 Packard Motor Car Company

C6268 Pan Motor Company

C6282 Pan Motor Company

C6284 Marmon Motor Car (IN) 1933. 50 shs. brown. Man holds gear, women, winged wheel. ABN. Lightly stained. otherwise VF. \$200

C3495 Moon Motor Car (DE) 1930. Shares. orange, green. Woman holds MOON sign board. EF. \$325

While Moon was an "assembled" car (the engines came from Continental Motors) it was a well-built automobile with many advanced features for its day. These included detachable wheels, balloon tires, Lockheed hydraulic, and a distinctive Rolls-Royce-like radiator. In 1925 their new model, the Diana, had some design bugs that resulted in bad publicity. That, combined with the stock market crash, led to the end of the Moon.

C6794 Moon Motor Car (DE) 1930. Shares. Brown. Woman holds MOON sign board. VF+. (np) \$425

C6794 Nash Motors (MD) 1916. 34 shs. green. Child holding torches, flanked by two seated women. VF+. (np) \$95

C6243 Nash-Kelvinator (MD) 1937. 100 shs. blue. Woman, refrigeration coil. Charles Nash manufactured cars. George W. Mason was president of Kelvinator, the refrigerator company. Nash wanted Mason. Mason agreed to work for Nash, but only if Nash bought Kelvinator. While people joked about the strange combination, Nash went on to sell nearly 86,000 cars in 1937. ABN. EF. \$75

C6278 Northway Motors (MA) 1920. 3 shs. brown. These 61 horsepower six-cylinder cars with Rolls-Royce type grills were manufactured in Natick until 1922. VF+. \$100

C6250 Northway Motors Sales (MA) 1920. 2 shs. brown. Preferred. Cartoon-like illustration of a dump truck. Also included: Northway Participation Trust Certificate (MA) 1920. 3 shs. Northway Guaranty & Discount (MA) 1920. 2 1/2 shs. green. Northway Guaranty & Discount (MA) 1920. 5 shs. brown. Preferred. Offered as a group only. All VF+ or so. (np) \$375

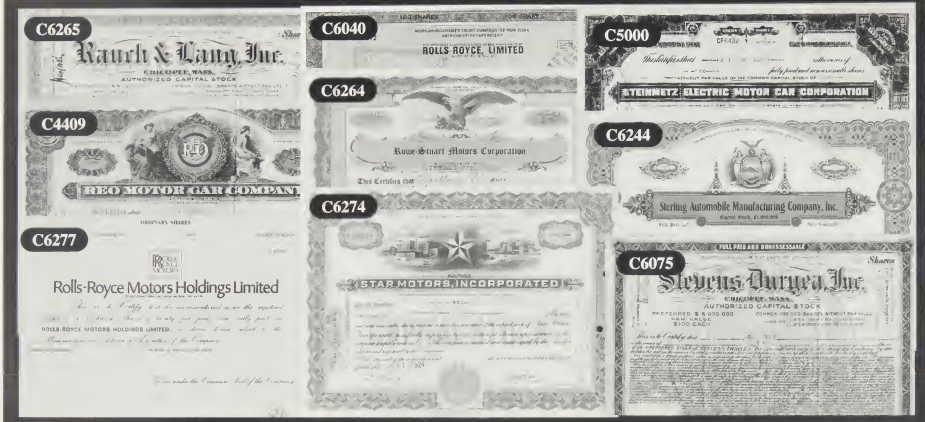
C3503 Packard Motor Car (MI) 1930's. Less than 100 shares. orange or black. Robed woman holding victory wreaths above two men. ABN. EF. \$29

C6039 Packard Motor Car (MI) 1942-1953. 1,000 Shares. red. Robed woman holding victory wreaths flanked by two men. Issued to Merrill Lynch, Pierce, Fenner and Beane. While orange and black Packard certificates are relatively available, these cherry red 1,000 share certificates are rarely seen. EF. Premium quality. \$725

C6268 Pan Motor (DE) 1918. One Share. Capital stock. Green. Open touring car. Panmotor hood ornament. PAN hubcap. Signed by Sam Pandolfo, who produced a lavish prospectus that lured investors into buying \$9,500,000 worth of stock. Only about 700 cars were built, and Pandolfo got a free ride to Leavenworth for what was then called one of the biggest advertising frauds of the century. VF+.* \$350

C6282 Pan Motor (DE) 1920. 5 shs. brown. First Preferred. PAN on either side of the title. A later variety, not often encountered. VF+. \$150

C1007 Peerless Motor Car (VA) 1927-29. 100 shs. brown. Allegorical figures, beehive, factories. ABN. VF+. (np) \$35



C1308 Peerless Truck & Motor (VA) 1923-25. Shares. Women, beehive, train and factories beyond. ABN. VF. (np) \$25 each, Two for \$49.

C3227 Pierce-Arrow Motor Car (NY) 1935. 100 shs, orange. Allegorical man, factory. Pierce logo. ABN. VF+. (np) \$200

C6265 Rauch & Lang (DE) 1920. 2 shs, orange. In 1920, Stevens-Duryea bought this electric car manufacturer from Baker R & L and produced both electric and gasoline taxi cabs. VF.* \$200

C4409 REO Motor Car (MI) 1916. 50 shs, green. Winged "REO" monogram flanked by women. Signed as president by Ransom E. Olds, the man who built the Oldsmobile, the first commercially successful car in America. Olds differed with the Smiths, the majority stock holders of the original Olds Motor Company, and he went out on his own to start REO. Public acceptance of the Olds name was immediate, and the company prospered until the Great Depression. VF+. \$425

C4408 Rickenbacker Motor (MI) 1926. 100 shs, green. Winged wheel leads three allegorical figures into the future. In 1926, when this certificate was issued, the Rickenbacker was America's fastest stock car, and over 34,500 cars may have been built. Eddie Rickenbacker, World War I Ace fighter pilot, lent his name, prestige and reputation to the company, but had little to do with the actual management. VF+. (np) \$475

C6277 Rolls-Royce Motors Holdings. Specimen. Ordinary shares. Rolls-Royce logo. On gray paper. EF. \$150

C6040 Rolls-Royce, Ltd. (England) 1971. 100 shs, green. Morgan Guaranty Trust Company of New York American Depositary Receipt. Full green textured underprint. By 1971 the unthinkable had happened - the British car manufacturer, renowned for classical styling, lush interiors and aristocratic price tags - had gone into voluntary liquidation. Don't miss this opportunity to add this rarely-offered automotive legend to your collection. EF, lightly rubber-stamped depositary endorsements. \$100

C6264 Rowe-Stuart Motors (DE) 1923. 32 shs. Eagle faces left. Goes 71. VF. \$175

C3373 Smith Motor Truck (VA) 1916-18. 100 shs, green borders and security underprint. Temporary Certificate. ABN. EF. (np) \$15 each, Two for \$28.

C6274 Star Motors (DE) 1924. One Share, red. Five-pointed star, factories. The Star was William Crapo Durant's answer to Ford's Model T, and Durant's personal charisma helped sell over 300,000 between 1923 and 1928. VF+.* \$150

C5000 Steinmetz Electric Motor Car (MD) 1920's. Less than 100 shares. Blue common. SBN. Extremely Fine. * Scarce. \$200

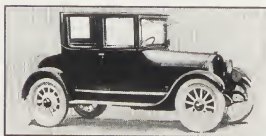
Charles Steinmetz, the driving force behind this company, was a genius in electrical theory and research. His investors were convinced that Steinmetz could produce an electric automobile that would sell for less than \$500. Prototypes were built and tested, but they could not compete with Henry Ford's gas-powered Model T's.

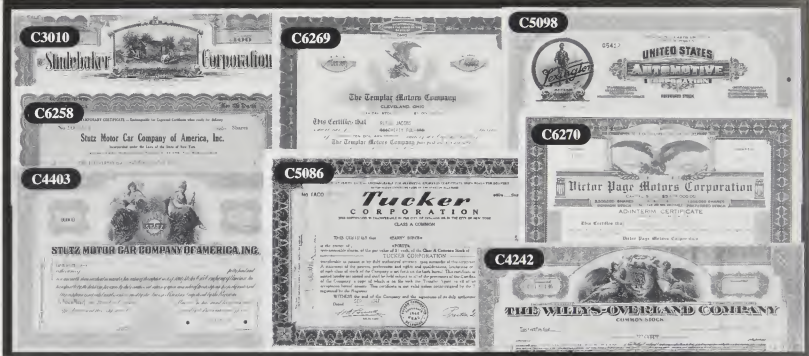
C6271 Steinmetz Electric Motor Car (MD) 1921. 10 shs, green. VF, very light stains in the right margin. (np) \$170

C6244 Sterling Automobile Manufacturing (NY) 1916. 10 shs, brown. New York State seal. Minor edge tears, otherwise VF. \$160

The organizers promised an automobile "...as mechanically perfect as the development of the industry will permit," and Roadsters featured radiators made of "...genuine honey comb with plated German silver...". Sales were minimal and in 1916, the same year these certificates were issued, the company was sold to Charles W. Ames.

C6075 Stevens Duryea, Inc. (DE) 1920. 2 shs, green or orange underprint. SD trademark underprint. VF+. \$75





- C3010 Studebaker (NJ) 1933-1935.** 100 shs, red. Vignette of "First Studebaker Shop." A blacksmith shoes a horse in front of the first Studebaker shop as a child looks on. ABN. VF+.

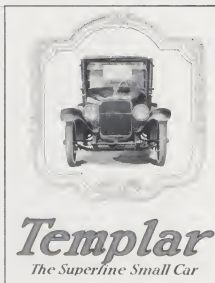
\$90

By 1872 the Studebaker Brothers of South Bend, Indiana, were already one of the largest manufacturers of vehicles in the world. Their contract to supply the Union forces with wagons during the Civil War had been quite lucrative, and in 1902 they began to produce electric cars designed by Thomas Edison. During the late twenties, Studebakers were winning more races than the company could keep track of, and they seemed to be headed for total success, but in 1928 Studebaker acquired Pierce-Arrow. The worsening economic climate and the financial burden of this large acquisition led to receivership in 1933. Pierce-Arrow was sold, and Studebaker recovered, producing fine automobiles for another thirty years.

- C4672 Studebaker** 1930's, 1940's, and 1950's. Shares. Green. The original blacksmith shop it where it all started. VF+, (np) \$75

- C6258 Stutz Motor Car of America (NY) 1931.** 20 shs. full blue safety underprint. Temporary Certificate. No car is more closely identified with the era of Charleston and bathtub gin. The Stutz Bearcat of the 1920's was a far cry from the one-cylinder auto that Harry C. Stutz created from pieces of farm machinery in 1898. This blue variety is unlisted in *Falater*. Pinholes, light stains on the back only, otherwise VF. All issued Stutz certificates are scarce. \$200

- C4403 Stutz Motor Car of America (NY).** Specimen. Shares, orange. Winged STUTZ logo flanked by two women. ABN. EF+. Only a dozen or so are known to us. \$650



- C6269 Templar Motors (OH) 1920.** Cleveland. Shares, brown, orange. Eagle flanks left. The "Super-Fine Small Car." Production of this stylish, modernistic touring roadster was halted almost immediately after the production line opened, and the factory was converted to a munitions plant. Templar survived the war and prospered when Cannon Ball Baker drove from Chicago to New York in under 27 hours, but in 1920 a fire destroyed the plant and the company's future. VF+.* \$150

- C5086 Tucker (DE) 1947-48.** Shares. SBN. Distinctive "TUCKER" corporate title slants right. EF.* These are becoming difficult to find. \$150

In the late 1940's, Preston Tucker's modernistic automobile designs were a threat to the ultra-conservative Detroit car makers who were producing automobiles that had changed very little since the beginning of World War II. A movie based on Tucker's life illustrates just how threatened they were.

- C5098 United States Automotive (DE) 1920.** One Share, Orange. "Minute Man" with rifle. Originally the Lexington Motor Company, it was founded by Kinsey Stone, a Kentucky race horse promoter. The models included "Thoroughbred Six", "Minute Man Six" and others popular from 1909 to 1927. In 1920 Lexington placed first and second in the Pikes Peak Hill climb. HBN. EF.* \$120

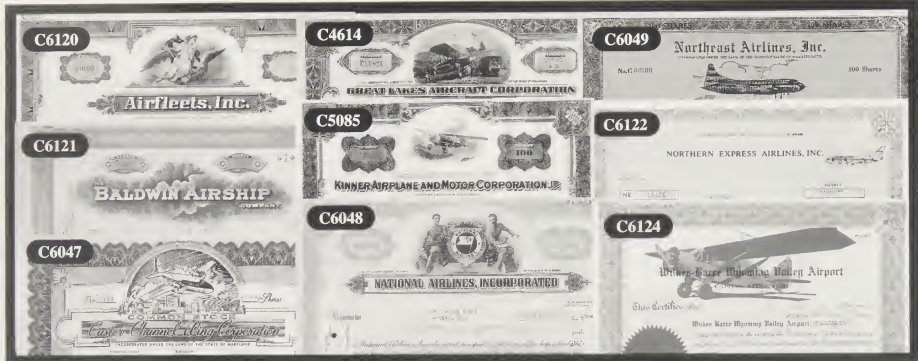
- C4420 Velie Motor Vehicle (IL) 1914.** Partly-printed bank check. 1909 Velie Model A. Touring Car. Issued in Moline, Illinois, but drawn on the account of Velie Motor of St. Louis. VF+., (np) \$75

- C6270 Victor Page Motors (DE) 1926.** 23 shs, blue. Eagle, Capitol Building. Major Page relied on his name and reputation as a mechanical expert to sell cars. \$1,500,000 worth of stock was sold, but only 128 cars came off the production line. The stockholders sued and Page folded in 1924. Signed by Page as president. VF+.* \$225

- C4242 Willys-Overland (OH) 1928-29.** Shares, blue. Willys-Overland nameplate flanked by male and female angel. ABN. VF+.* \$125

John North Willys would surely be pleased to know that the product he pioneered in 1914 was still part of today's automotive scene. He would also be pleased to see that Jeep is part of Chrysler, because in 1919, when Willys was forced to accept outside managerial help, it was Walter P. Chrysler who stepped in until Willys was able to regain control.

- C3012 Willys-Overland (OH) 1933.** 100 shs, brown. Eagle perched on globe. Light brown wavy underprint. VF+., (np) \$75



Aviation

C6044 Air American, (DE) 1953. 100 shs. brown. Eagle faces right. Operated non-scheduled flights between San Francisco, Los Angeles, Kansas City, Chicago and Washington, D.C. CBN. EF.* Premium quality. (np) \$75

C3388 Aircon Manufacturing (CA) 1940's. Shares. Brown or blue. Seated allegorical man gazes at air planes. JBN. VF+. * (np) \$25 each, Two for \$42.50.

C6120 Airfleets (DE) 1948. Specimen. Less than 100 shs. blue. Woman representing Commerce with angel's wings, and aircraft in the distance. ABN. EF. \$150

C4697 American Airlines (DE) 1970's. \$1000. Registered Bond, golden brown. Mercury, airport scene. EF+. * (np) \$25

C6121 Baldwin Airship (ME) 1905. One Share. orange. Title in clouds. Brown-Green Co. printer. #2. VF.* Scarce. \$450

C6046 Continental Air Lines, Inc. (NV) 1970-1971. \$1000. 3-1/2% Convertible Subordinated Debenture. pink. Continental trademark, books on table flanked by men. SCB. EF. (np) \$25

C6047 Custer Channel Wing (MD) 1950'S. Shares. green. Unusual airplane with the engines in scooped-out portions of the wings. Very few of this variety exist, all with minor tears in the top margins or light rust stains, but otherwise VF. \$125

On a windy day in 1925, Willard Custer watched his barn roof take off straight up into the sky. It gave him the notion that he could design an airplane that would do the same thing. The idea languished in Custer's head until 1968 when Custer, at the age of 68, talked numerous investors

into buying stock in Custer Channel Wing. A demonstration aircraft was actually built. As anxious stockholders watched, the plane took off, almost vertically, into a stiff wind. The investors were impressed, until a local spray pilot in a bi-plane crop duster took off and virtually matched the performance of the Custer Channel Wing. Stockprices went into a nosedive and today, the only Custer Channel Wing ever built resides in a museum in Reading, Pennsylvania.

C5139 Custer Channel Wing (MD) 1969-71. 1,000 shares. Violet. Unusual vertical take-off airplane. EF. (np) \$25

C4614 Great Lakes Aircraft (DE) 1929. 10 shs. green. Men take packages from a truck and load them on to a waiting radial-engine biplane. A second airplane buzzes over a hangar. Great Lakes was the successor to Glenn L. Martin. Commercial aviation was in its infancy, and during the late twenties and early thirties, 73% of Great Lake's sales were to the government. Issued within days of the 1929 Stock Market Crash! Minor ink stain in the left margin only, otherwise VF+. Scarce, and very much in demand. \$400

C5085 Kinner Airplane & Motor (CA) 1936. Shares. Airplane that resembles the *Spirit of St. Louis*. JBN. VF+. * \$325

C6048 National Airlines (FL) 1971. 100 shs. orange. Flag-shaped trademark flanked by semi-nude men. SCB. A nice example of this airline, incorporated in 1937. EF. \$100

C6049 Northeast Airlines (MA) 1931. Shares. Specimen. Green or brown. Prop-driven airliner. ABN. Scarce. EF. \$300

C3055 Northern Express Airlines (DE) 1986-89. Class B Warrant Certificate. Green border frame and full tint. Jetliner Minor edge fraying on top, otherwise VF. (np) \$75

C6122 Northern Express Airlines (DE) 1987. 5000 shs. green. Jetliner. Originally Northern Airlines, it was formed to offer low fare, high frequency flights out of Columbus. VF.* \$100

C6772 Republic Aviation (DE) 1962. Shares. Thor in his chariot. SCB. Incorporated in Delaware in 1931 as Seversky Aircraft, this Long Island aviation manufacturer produced the F-105 Thunderchief jet fighter. Only two available. EF. (np) \$175

C4696 Trans World Airlines 1961. \$1000. 6-1/2% Subordinated Income debenture. Green. Woman in clouds, globe. EF+. (np) \$12.50

C4003 United Air Lines (DE) 1970's. (High denominations). Registered Bond, 4-1/2% Subordinated debenture. Violet or Brown. Mercury with winged wheel. ABN. EF. (np) \$12.50

C6773 U.S. Airlines (FL) 1953. 1000 shs. Green full tint. Incorporated in 1944, this Florida airline operated six cargo planes. Small tears, otherwise VF. Only one available. (np) \$200

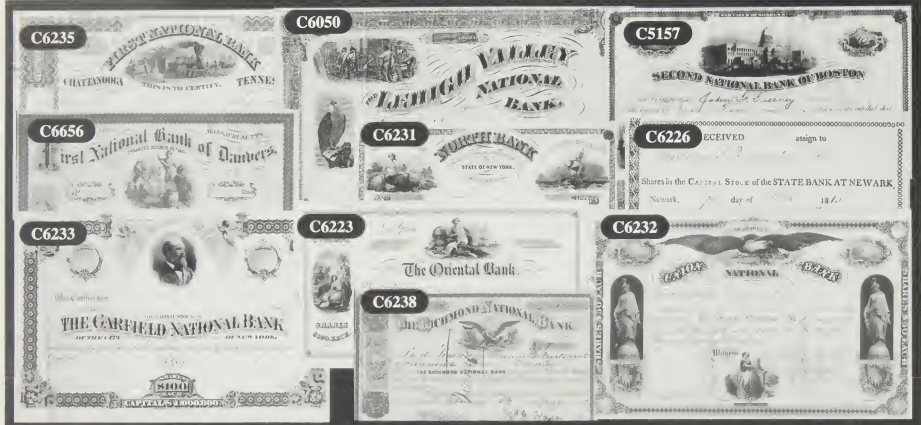
C6124 Wilkes-Barre Wyoming Valley Airport 19—. Unissued. green. Large illustration of a single engine aircraft. EF. \$125

Order by PHONE,
FAX or MAIL



Banking

- C3321 Agricultural Bank of Mississippi 1845.** *Natchez*. Neptune with winged horses. Justice with scales, left. Minor bleed through from notations on the back. Lightly foxed, and trimmed a bit unevenly, otherwise Fine. * (np) \$150
- C2053 Bank of America (NY) 1853-59.** Shares. Glorious eagle and shield. TCC VF+. \$75
- C6239 Bank of Cairo (IL) 18.** *Kaskaskia*. Proof on India paper. Shares. Two women. Medallion heads, man and dog, left. UBS. Light pencil notations. Trimmed tight, left, otherwise EF. Rare. \$175
- C1351 Bank of Charleston (SC) 1880-90's.** Shares. Palmetto tree, cotton bale, barrel, steamboat. Woman with starred tiara below. Pink paper. Walker, Evans & Cogswell VF. \$100
- C4689 Bank of Gettysburg (PA) 1858.** Shares. Man flanked by two women seated on bales. DW. VF or Better. * \$125
- C4564 Bank of Kentucky (KY) 1849.** 10 shs. Liberty, eagle, shield. Cherubs. Medallion heads. Early Southern bank. VF. * \$100
- C6234 Bank of Kentucky (KY) 1842.** 50 shs. *Louisville*. Liberty, eagle. Women in circles. Cherubs. Eagle below. VF. * (np) \$75
- C1886 Bank of New York 1870's.** Checks. Blue with large "GOLD" underprint. All have United States revenue stamp imprints in yellow or orange. EF. (np) \$19.50
- C6240 Bank of New York - National Banking Association 19.** Specimen. Ships. Columbia statue. Liberty. Beehive. Scarce ABN specimen. VF+. \$220
- C6237 Bank of the United States of Pennsylvania (PA) 1838.** 1,000 Pounds Sterling. First of Exchange. Bank building. Signed by Nicholas Biddle as president. Star-shaped cancel at center, otherwise Fine-VF. Numerous endorsements on the back. \$200
- C6230 Bank of the United States (Second) (PA) 1816-1836.** Proof. Liberty, eagle and shield. ship. VF or so, very light mounting remnants, back only. A rare, perhaps unique proof. (np) \$500
- C3351 Bank of the United States N. America (Third) (PA) March 16, 1841.** 60 shs. UBSh. EF. * (np) \$250
Note that this certificate was made out to British owners, who, being ignorant of the bank's condition, kept buying shares until the bank failed at the end of March, 1841. The change of name at the top, with "N" substituted for "of", is the first noted by us and was done for reasons unknown, although the U. S. Treasury seal until 1971 also read for "The United States of North America". (Similar to C6657).
- C6657 Bank of the United States of Pennsylvania (PA) 1839.** 10 shs. UBSh. Signed by Dunlap, Biddle's son-in-law and by an acting cashier. Aht VF, quarter folded both ways. Endorsed on the back. \$300
Made out to the Reverend Nicholas Peter Dobree of Guernsey. The British, who were not well informed about the Bank's position, were among the last big buyers of its shares before it collapsed in 1841.
- C3400 Broadway Bank (NY) 1864.** Blue Checks issued for reparation of Civil War "Riot Damages." State shield. VF+. CC (np) \$32.50
- C2076 Central National Bank (DC) 1879-97.** Shares. Capitol Building. VF+. (np) \$35
- C5171 Chemical National Bank of New York (NY) 1870's.** Shares. Ornate title in arc across the top. Shareholders included the Astors and Roosevelt. Minor glue stains in the left border where the stub is pasted. Otherwise VF or so. Scarce! ABN. \$125
- C4551 Chemical Corn Exchange Bank (NY).** Specimen. Bearded man, chemical retort. ABN. EF+. (np) \$125
- C3189 Connecticut National Bank of Bridgeport 1918.** Shares. Wild horses with handlers, after a painting, "The Horse Fair". State shield below. NBN. VF+. One of the most handsome bank stocks we have seen, and reasonably priced. (np) \$17.50
- C1678 Doylestown National Bank & Trust (PA) 1940's-50's.** *Doylestown*. Shares. Eagle on shield. VF+. (np) \$10
- C6655 Everett National Bank of Boston, Massachusetts (MA) 1865.** 10 shs. Allegorical woman, cotton bale. Commerce. NBN. R44. Numerous "+"-shaped punch cancellations, else VF+. Scarce. \$90
- C4565 Farmers Deposit National Bank (PA) 1900's.** Shares. Green. Huge vignette of "PRINCE". ABN. EF. Destined to become a "classic". \$95
- C2042 First National Bank of Bridgeport (CT) 1923.** Shares. Blue. State arms. EF. (np) \$10



C1696 First National Bank of the City of Brooklyn (NY) 1865-71. Shares. Liberty, shield. Woman with eagle. VF. (np) \$75

C6235 First National Bank of Chattanooga, Tennessee 1866. Specimen and Proofs on card, 5 pieces. NBN. EF. \$150
1) Specimen. 19__ Train. Basket of corn. NBN. VF. 2-3) Green border cancellation proofs. The first capitalized at \$200,000, the second at \$2,500,000 (turn). 4-5) Black portion only of the preceding.

C6656 First National Bank of Danvers (MA) 1865. 8 shs. Washington deified. R50 nicely tied in. Light bleed through from back endorsements, otherwise VF. \$95

C3143 First National Bank of Media (PA) 1864-65. Shares. State shield. Embossed seal with plow. Dog, key and chest. Stub attached at left. VF+. (np) \$17.50 each, Three for \$50.

C6233 Garfield National Bank (NY) 1881. Proof on card. Shares. President Garfield flanked by cherubs lifting a curtain. ABN. This proof represents the final impression taken from the plate before it was destroyed in 1936. VF+. \$250

C6229 J.S. Kennedy 1883. Specimen letter of credit. Indian on block of stone. Some corrections indicated in light red ink, otherwise VF+. ABN. (np) \$100

C6050 Lehigh Valley National Bank (MA) 1929-1931. Bethlehem. Shares, green. Men pour ingots of red hot iron. Eagle on rock. VF+. \$75

C2103 Merchants & Manufacturers National Bank of Newark (NJ) 1872-75. Shares. Women representing Commerce. State arms. Dog below. Orange 25 cents imprinted revenue. VF+. (np) \$65

C3353 National Metropolitan Bank of Washington (DC) 1901-4. Shares. Capitol building. Embossed seal. The cancellations affect the vignette, otherwise VF+. (np) \$9 each, Five for \$37.50.

C3356 National Metropolitan Bank of Washington (DC) 1909. Shares. Beautiful bank building with vintage auto parked in front. Golden yellow tint. Small eagle vignette. Embossed seal. EF. (np) \$19 each, Three for \$50.

C5151 National Metropolitan Citizens Bank (DC) 1905-1907. Shares. Capitol Building. VF+. (np) \$12.50

C6231 North Bank (NY) ca. 1840's. Proof on India paper on card. Bare-breasted woman represents Agriculture. Ship. EF, just a trace of aging. A rare banking proof. \$300

C6236 Oriental Bank (NY) ca. 1903. Proof on card. Woman with globe and ship. Woman in tropical setting, left. Capital \$600,000, shares \$25 each. ABN. Light wear on fold, trimmed unevenly, otherwise VF+. (np) \$150

C6223 Oriental Bank (NY) 1906. Proof on card. Woman with globe and ship. Woman in tropical setting, left. Capital \$750,000, shares \$100 each. ABN. VF+. Premium quality for this issue. \$250

C6238 Richmond National Bank (MA) 1865. 20 shs. Eagle and shield. R44. Pen cancels, otherwise VF. Also included is a litho proof. \$200

C5157 Second National Bank of Boston (MA) 1928. Shares. Capitol Building. State arms. ABN. VF+. \$50

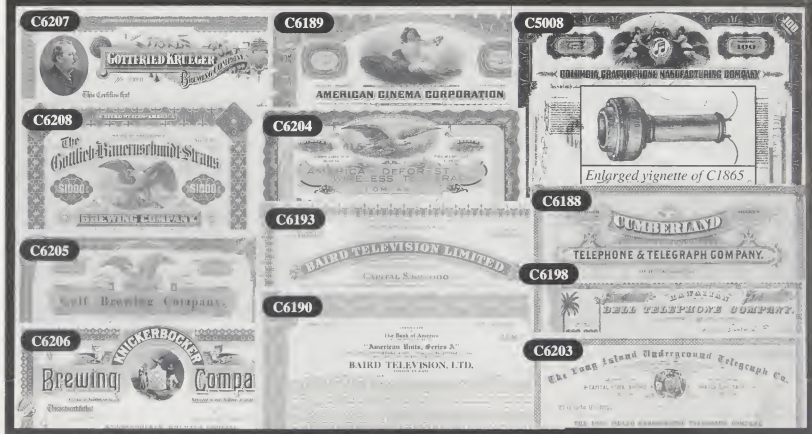
C6226 State Bank at Newark (NJ) 1813. 4 shs. Transfer. Rare, early typeset form. EF, lightly aged around the edges. \$75

C4579 Stissing National Bank of Pine Plains (NY) 1877-85. 20 shs. Child with dog, stock box. VF+. (np) \$75

C6232 Union National Bank 1870. 82 shs. Eagle with wings outstretched. Columbia statues at sides. Woman, column below. One of the nicest bank stocks available. ABN. VF+. \$75



C7025 Bank of Catsauqua (NY) 1860's. Share. Miners. Train, left. Indian princess, maiden with wheat, right. DW. VF+. CC. \$75
Chartered in 1857, it became the National Bank of Catsauqua.



Brewing

C6207 Gottfried Krueger Brewing (NJ) ca. 1920. Specimen, brown. ABN. Portrait of founder. State arms. Only 15,000 shares were authorized. EF. \$150

C6208 Gottlieb-Bauernschmidt-Straus Brewing (NJ) 1901 \$1000. 2nd Mortgage Gold Bond, brown, Cb. Eagle, shield rainbow beyond. WBN. R171. VF+.* \$175

C6205 Gulf Brewing (PA) 1893. 5 shs. Green Eagle VF+.* \$75

Beautiful New York City Color Proof

C6206 Knickerbocker Brewing (NY) 188... Proof on card, green. Masterful rendition of the New York City seal in a circle. Griffins. FBN. The right margin is narrow, otherwise EF+.* Probably unique. \$300

C3378 Rheingold Corp. (NY) 1965. 100 shs. Green. Allegorical woman holds globe, airplane, city in the distance. SCB. EF+.* (np) \$5 each, Ten for \$40.

Communications & Entertainment

C6189 American Cinema (NY) 1919. 5 shs. green. Beautiful semi-nude woman. NYB. VF+.* \$100

C6204 American DeForest Wireless Telegraph (ME) 1907. Gold seal and underprint. 100 shs. Eagle with lightning in claws. VF+.* \$150

C4688 American Telephone & Telegraph (NY) 1920's-30's. Shares, green. Globe circled by phones. ABN. VF. * (np) \$19.50

Dallas Buyer Invests in Extremely Early Television Shares

C6193 Baird Television Limited (Great Britain) 1931. 135 shs (5 shillings each), red on blue paper. The bearer is from Dallas, Texas. VF+.* \$150

Early American Units of Baird

C6190 Baird Television, LTD. 1935. 5 shs. American Units, Series A, orange. This rare certificate illustrates how Americans were able to hold shares in this early British television company. VF. \$300

C5008 Columbia Graphophone Manufacturing (DE) 1920's. 100 shs, blue. Angels flank musical note logo. This was the parent company for Columbia Records. ABN. VF+.* \$90

C1046 Commercial Cable 1897. Interim Bond Certificate, blue. Map of Cable System. VF+.* (np) \$25 each, Two for \$47.50.

C1865 Connecticut Telephone 1881. Shares. Early telephone. Pen cancelled across face. VF. \$90

C6188 Cumberland Telephone & Telegraph (KY) 1884. Henderson, Shares. Early wall phone, right. Green telephone poles. Ornate metallic silver underprint. Surely one of the nicest early phone stock obtainable. VF+.* \$175

C3059 Emerson Radio (NJ) 1982-87. Shares. Fancy left border featuring a musical note. Allegorical woman gestures at radio antennae towers. ABN. EF. * (np) \$15

C3001 Gold & Stock Telegraph (NY) 1873-77. Pay vouchers for \$5.00 issued for "Cotton & Gold" reports. VF+.* (np) \$19

Early Hawaiian Telephone Signed by the Minister of Foreign Affairs

C6198 Hawaiian Bell Telephone 1888. Honolulu. 306 shs. #4. Palm tree, birds and flowers, left. Swimmer below. Typical light foxing on the top and left edges. Light blue stain where the stub covers a small portion of the left border. Signed by **Godfrey Brown** as president. Brown was Hawaiian Minister of Foreign Affairs under King Kalakaua and wielded great influence. One of the nicest examples of this early Hawaiian telephone stock. VF+.* \$300

C3045 Kolster Radio (DE) 1930. 100 shs, red. ABN. All are issued to Rudolph Spreckels, famous sugar fortune heir. EF+.* (np) \$17.50 each, Three for \$30.

C6203 Long Island Underground Telegraph (NY) 1887. 100 shs, all green. State arms. VF+.* Capitalized at only \$100,000. \$100



C2113 Mackay (NY) 1920's. Shares. Mercury, lightning, the globe. John Mackay was a one of the "Big Four" western miners. He later became involved in communications, organizing Postal Telegraph in opposition to Western Union. EF, (np) \$22.50

C6196 Mackay (NY) 1921. 1000 shs, blue. Issued to Clarence Mackay and signed by him on the back. VF+. \$75

C4456 Mackay Radio & Telegraph (CA) 1934. 494 shs, green. Signed by Clarence Mackay as president. VF+, (np) \$250

C4455 MacLite Battery & Radio 1925. One Share, green. VF. (np) \$75

C6197 Maxum Radio & Electric (DE) 1925. 15 shs, brown, gold seal. Eagle and shield. VF+.* \$150

C6201 Metropolitan Telephone & Telegraph (NY) 1881. \$500 Bond. Cs. Mercury over globe, telegraph sparking at his feet, angel speeds message below. Proof on India paper with full coupons by ABN. VF. Early communications proofs of any kind are rare. \$200

C6790 Mexican Telephone (NY) 1882-1905. Shares. Embossed corporate seal. Punch cancelled. VF. (np) \$15

C4690 Mutual Telephone (Kingdom of Hawaii!!!) 1890's Honolulu. Share. Palm tree, Oriental fisherman, butterflies, corporate monogram. Light stains where the stub covers the left edge only, otherwise Very Fine or Better. Mutual was granted a charter from the Constitutional Monarchy of Kalakaua. The entire capitalization was only \$50,000. Fully-issued, thus scarce. (np) \$125

C6192 Mutual Union Telegraph (NY) 1880. \$1000. 6% bond. Proof. Pioneer and Indian in mourning flank a detailed globe showing North America. VF+. A rare and extraordinary communications proof. \$400

C4157 National Television & Manufacturing (DE) 1943. 100 shs. Red eagle and border. One of the earliest U.S. television manufacturers. EF. \$90

C6195 New Orleans & Ohio Telegraph Lessees 1858. 20 shs. Three women, center, and on column, left. Train below. Signed by Norvin Green. Heavy water stains, otherwise VF. \$100

C6200 New York Mutual Telegraph (NY) ca. 1890. Specimen, brown. Cherubs representing Morse and Stephenson hold telegraph wires left and right. Eagle and shield. EF+. \$275

C6781 Overland Telegraph (WV) 1899. 1000 shs, Orange. Woman sits near telegraph on bureau decorated with Franklin flying a kite. Capitol Building beyond, children at her feet. "WHAT HATH GOD WROUGHT!" Above the vignette. "PAR-ENT COMPANY" underprint. ABN. VF+. Spectacular! \$400

C4534 People's Mutual Telephone (CA) 1898. \$1000. 6% First Mortgage Gold Bond, Cs, green. Telephone pole, eagle, early wall phones, California state arms. EF. \$125

C3347 Poulsen Wireless Telephone & Telegraph (AZ) 1909-10. Orange. Eagle. Stub pasted on left. High share denomination. EF. \$150

C5087 Radio Corporation of America (DE) 1935. Fractional Shares. ABN. EF. Early communications shares. * \$50

C3420 St. John's Marine Telegraph (FL) 1871. Shares. Unusual corporate emblem depicting a dragon. VF+. \$150

C6191 Symphonic Radio Corporation of America (DE) 1931. 15 shs, green. Eagle on rock. VF+.* \$125



C6076 Telepost (NY) 1909-1913. Shares. Green, blue, brown or orange. Woman holds electric globe and lightning. train, steamship VF+.* \$29

C6299 Vitaphone (DE) 1912. 100 shs. brown. Preferred Women, beehive, mills. VF+.* \$250

C4252 Western Union Telegraph (NY) 1950's-60's. Shares. Blue. Angels float near clock with Roman numerals. Exceptionally nice, as they are very lightly cancelled. EF. (np) \$5

Education

C6316 Antioch College (OH) 1855. \$500. Bond. Cu. Train in front of the campus VF+.* \$100

Handsome Brooklyn Item

C6443 Brooklyn Collegiate & Polytechnic Institute 1862. Attendance Award Certificate. George Washington. Angels and cherubs. EF+.* lightly aged. \$300

C6313 Bryant & Straton Mercantile College 1864. Cleveland. \$40. Scholarship certificate. Orange tint. Woman representing Enterprise flanked by train and ship. Indian princess, left. Bryant & Straton maintained a chain of colleges in major cities throughout the U.S. and in Toronto. VF+.* \$350

C6310 Consolidated Business College 1870. Washington City, D.C. Purple text and vignette of Capitol Building. R6. VF+.* Rare. \$250

C6308 Eastman National Business College 1872. Poughkeepsie, NY. \$45. Scholarship. View of Eastman Place, Poughkeepsie, left. VF. \$250

C6309 Peoples Business College 1865. Reading, PA. \$35. Scholarship. R6. Bearded men. Eagle and shield. 35 counter. VF, lightly foxed. Rare. \$225

C6312 Richmond Business College 1895. Richmond, Ind. Certificate of Scholarship. Beautiful green underprint of the classroom with bank teller's cage, etc. Also included is an illustrated stampless cover. VF+.* The only example we have seen. \$300

C6314 Schmidt School of Taxidermy 1939. Memphis, Tenn. Diploma certifying the bearer as a licensed taxidermist. Very unusual vignette - when was the last time you saw a gorilla on a certificate? VF+.* \$75

C6307 Swarthmore College ca. 1864. One Share. Embossed seal with chemical retort and microscope. VF+.* \$200

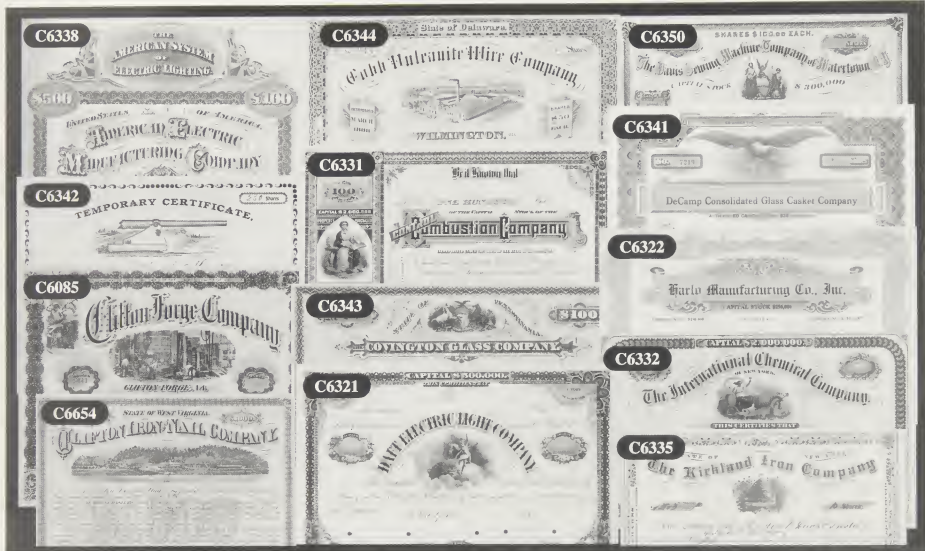
C6311 Teacher's Certificate 1876. Pueblo County, Colorado. Woman with quill pen, ship, globe, column. Denver Litho. Lightly aged on the back, otherwise VF+.* \$200

C6315 Young Ladies' Model School (TN) 1858. Somerville, Tenn. Tuition payment certificate. Dr. A.E. Sloan. Cherubs play instruments and sing. EF. Rare. \$150

C6317 Zanesville Business College (OH) 1884. Large and ornate Diploma. with state arms. VF+.* (np) \$150

Guarantee & Return Privilege

We unconditionally guarantee every certificate in this price list to be genuine. You may return any item within 10 days of receipt, and a full refund or credit will be issued.



Industrials

C6338 American Electric Manufacturing of New York 1885. \$500. Debenture bond. Cs, brown. Serial #1. Signed, but the date is blank. VF+.* \$100

C6342 Brown Segmental Tube Wire Gun 1898. 250 shs, grey/black. Series No. 6. Temporary Certificate. Mounted canon. Signed by J.H. Brown as president. VF+.* \$250

Scarce, Colorful Clifton Forge

C6085 Clifton Forge (VA) 1891. Shares. All blue with pink underprint. Men work with huge industrial castings. Rare local print. Warden & Co., Staunton, VA. EF. \$150

C6654 Clifton Iron & Nail (WV) 1870. \$1000. Bond. Almost full width vignette of a steamer near the riverside factories. Long fold split, otherwise VF. \$200

C6344 Cobb Vulcanite Wire of Wilmington (DE) 1889. 50 shs. Gold seal. Factories. This company produced rubber insulated electrical wire. VF+.* \$150

C6331 Control Combustion (NJ) 1882. Proof on India paper on card. 100 shs. Woman reads, left. Ornate title. ABN. EF. The only example we know of. VF+. \$200

C6343 Covington Glass (PA) 1873. \$100. Bond. Cu. Red \$100, green seal. State arms. VF+.* \$150

C6321 Daft Electric Light (NY) 1883. Proof. Shares. Mercury taps telegraph key to send message around the globe. VF, light stains. Rare. \$175

C6350 Davis Sewing Machine of Watertown, N.Y. 1869. 60 shs. State arms. R44. VF.* \$75

C6341 DeCamp Consolidated Glass Casket (DE) 1925. 3 shs, brown. Eagle. VF+.* \$75

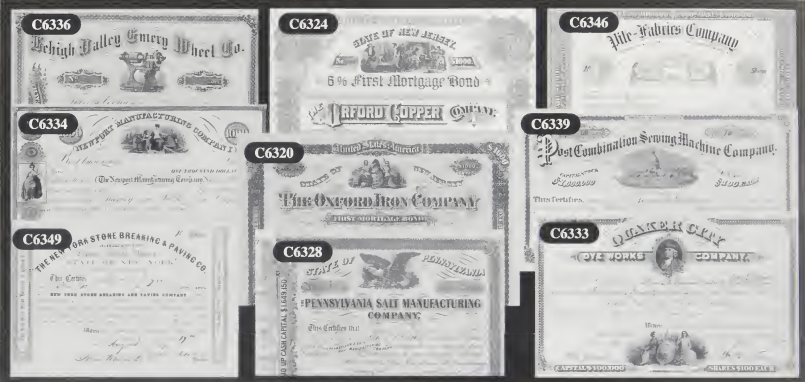
C6322 Roebling, W.A.: Harlo Manufacturing (NY) 1922. 920/1000 shs. orange. Issued to John A. Roebling and Sons, and signed on the back by Washington Roebling. VF+.* \$300

John A. Roebling was the engineer who designed and almost completed the Brooklyn Bridge. He was a marvelous engineer, but his complete and absolute faith in the water cure for every ailment led to his early demise after his toe was crushed by a ferry accident. The bridge was far from finished, and his son, Colonel Washington Roebling, completed the project against overwhelming odds.

C6332 International Chemical (NY) 1880. Proof. Shares. Venus rides in Neptune's chariot. ABN. VF. \$150

C6335 Kirkland Iron (NY) 1880. Oneida County. 10 shs. Early series. Beehive. VF+.* \$100

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C6336 Lehigh Valley Emery Wheel (PA) 1876. Weissport. One Share. Emery disk machine VF.* Scarce \$150

C6334 Newport Manufacturing ca 1840. Proof on India paper on card. Women, beehive, mill. Liberty, Justice in circles, left. Charles Toppin. Phila. EF. A rare, early proof. \$300

C6349 New York Stone Breaking & Paving (NY) 1859. 10 shs. Red. Only 300 shares were issued in total. VF+.* \$150

C6324 Orford Copper (NJ) 1887. Specimen. \$1000. 6% Mortgage Bond. Cs. Blue and orange. Men make castings. HLB Light mounting stains, back only, otherwise VF+.* \$110

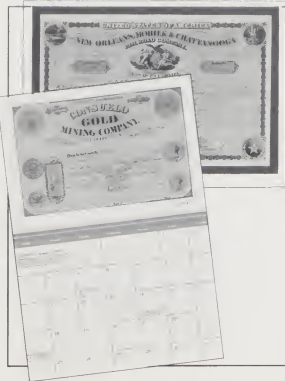
C6320 Oxford Iron (NJ) 1876. \$1000. First Mortgage Bond, Cu. Blue "S1000". State shield flanked by allegorical women. Nathan Lane. VF+.* \$95

C6328 Pennsylvania Salt Manufacturing (PA) 1888. 100 shs. grey. Eagle on shield. Issued to financier and oil magnate Henry H. Rogers, but not signed by him. Stub pasted at left, glue shows through. Otherwise VF. \$50

C6346 Pile-Fabrics (NY) ca 1880's. Lithographic proof. Shares. Red. Fabric loom flanked by a convincing representation of the obverse and reverse of an 1880 U.S. \$100 Liberty Gold Coin, a denomination that was never issued! Mounting remnants on the back only otherwise EF. Probably unique. \$150

C6339 Post Combination Sewing Machine (WV) 1884. 10 shs. Capitol Building. VF.* \$125

C6333 Quaker City Dye Works 1902. 199 shs. William Penn. Philadelphia City arms below. ABN VF+.* \$95

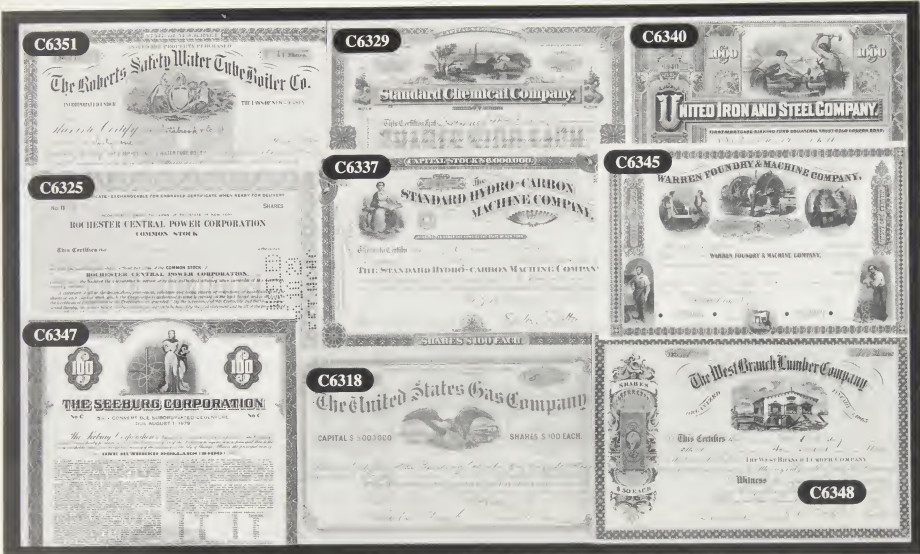


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C6351 Roberts Safety Water Tube Boiler (NJ) 1928. Red Bank. 61 shs. State seal. Blue underprint of a boiler. VF+* \$125

C6325 Rochester Central Power (NY) 1928. 100 shs. Temporary Certificate. Red, common. RBN. Issued to and signed by Carl F. Lomb, one of the founders of Bauch and Lomb. VF+* \$200

Jukebox Manufacturer

C6347 Seeburg (PA) 1959. Specimen. \$100. 5 1/4% Convertible Subordinated Debenture, green, Cs. Woman holds Seeburg logo. One of America's great jukebox manufacturers since 1906. VF+. \$100

C6329 Standard Chemical (NJ) 1895. One Share. brown. Riverside factory, train, men on boats. Griffins flank title. ABN. VF+*. Scarce. \$125

C6337 Standard Hydro-Carbon Machine (NY) 1884. 20 shs. Woman with open book. ABN. VF+* \$75

C6318 United States Gas (NY) 1873. 50 shs, all green. Eagle and shield. VF.* \$60

C6340 United Iron & Steel 1906. Specimen. \$1000. First Mortgage Gold Bond, green. Cb. Blacksmiths pound on anvil, mills beyond. WBN. VF+*. Probably unique. \$75

C6345 Warren Foundry & Machine 1912. Specimen Shares. Man operates huge lathe flanked by iron workers in circles. Blacksmith. Machinist. Train, below. ABN. EF+. \$180

C6348 West Branch Lumber 1867. 400 shs. Lumbermill. R44. VF+*. \$175

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In 1867 E.A. Callahan, an employee of the New York Stock Exchange, invented a telegraphic device that could be used to report transactions. Sixteen years later, Thomas Edison improved the design and began manufacturing what is now recognized as the classic stock ticker, utilized well into the

1930's. In today's world of instant wireless communications the glass-domed stock ticker is obsolete, except as a symbol of America's technology and rich financial history.

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Grading Terminology

Unlike coins and paper money, the grading of stocks and bonds has not developed to the point where everyone agrees on or uses similar standards. The very nature of stocks and bonds defies a grading system based, for example, on wear, or folds.

Instead of trying to develop a strict grading system, we have used terminology designed to convey a strictly subjective impression of the items we endeavor to describe.

Fair - A certificate with extreme handling, fold splitting, stains, small pieces or tears.

Fine - Slightly below average. Folds may be heavy with splits slightly into the design elements, but with no pieces missing. More severe flaws will be mentioned.

Very Fine (VF) - The average grade of most of the stocks and bonds we encounter.

A **Very Fine** share certificate will have several light to moderate folds, and the paper will show obvious wear or softness. Bonds that were originally folded by the printer may have several additional folds. There may be minor edge roughness, but any splits that extend into the designs will be described. Very light soiling is typical, but heavier stains or foxing will be mentioned.

Very Fine+ (VF+) - Obviously used, but brighter or cleaner than the average example.

Extremely Fine (EF) - A well above average example. Stocks may show a few light to moderate folds. Bonds that were originally folded may have a few light to moderate extra folds. The paper will retain most of the original crispness and brightness. The margins will be free from noticeable edge splits, stains or other problems.

Extremely Fine+ (EF+) - As made, or nearly so.

A Highly-Unusual Aircraft Company that Went Up, and Then Down

On a windy day in 1925, Willard Custer watched his barn roof take off straight up into the sky. It gave him the notion that he could design an airplane that would do the same thing. The idea languished in Custer's head until 1968, when Custer, at the age of 68, talked numerous investors into buying stock in Custer Channel Wing. A demonstration aircraft was actually built. As anxious stockholders watched, the plane took off, almost vertically into a stiff wind. The investors were impressed until a local

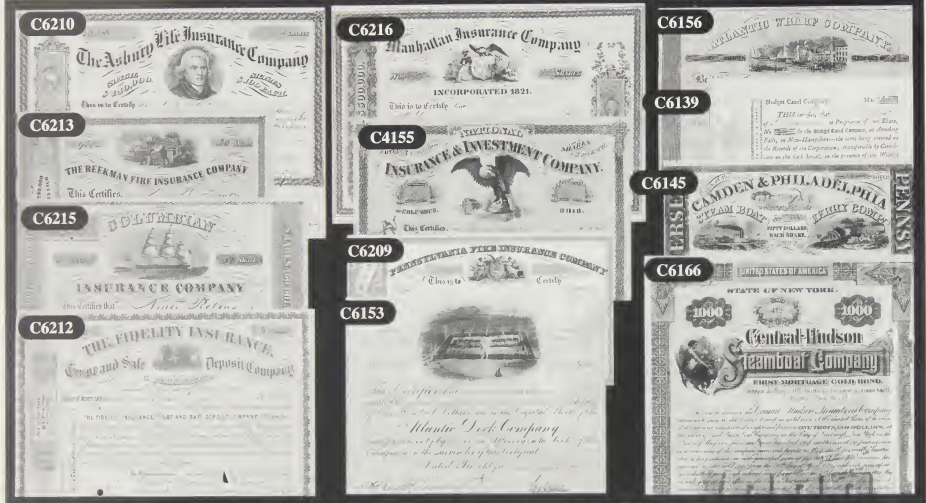
spray pilot in a bi-plane crop duster took off and virtually matched the performance of the Custer Channel Wing. Stock prices went into a nosedive and today, the only Custer Channel Wing ever built resides in a museum in Reading, Pennsylvania. These 1,000 share certificates are available exclusively through Smythe.



These 1,000 share certificates are available exclusively through Smythe.

CS139 Custer Channel Wing (MD) 1968-71. 1,000 shares. Violet. Unusual vertical take-off airplane. EF.

\$25



Insurance

C6210 Asbury Life Insurance (NY) 1870. 4 shs. Gold seal. James Madison. A tiny company with only \$150,000 in capital authorized. *R44, VF+.* \$250

C6213 Beekman Fire Insurance 1868. 20 shs. Light blue paper. Firemen hose water on a blazing building. Another small company with only \$200,000 authorized capital. *R44, VF+.* Scarce. \$300

C6215 Columbian Insurance 1866. 50 shs. Sailboat. *R44, VF+.* Premium quality. \$325

C6212 Fidelity Insurance Trust & Safe Deposit of Philadelphia (PA) 1877. 6 shs. all green. Dog, key and safe. *VF+*, minor mounting stains. \$150

C4452 Gainesville Insurance 1860. 25 shs. On light gray paper. *Rare. FF, (np)* \$250

C6216 Manhattan Insurance (NY) 1868. Shares. New York City arms. *R44, VF+.* \$275

C4155 National Insurance & Investment of Columbus (OH) 1866. Shares. Eagle on dome, Liberty with shield left. Revenue stamp affixed. Western Engraving. *VF+*, Scarce. \$120

C6209 Pennsylvania Fire Insurance ca. 1850. Proof. Shares. Philadelphia City arms. William Penn, left. *UBSH, EF+.* A beautifully executed, premium quality early proof. \$250

C1316 Phoenix Insurance (CT) 1864. Shares. Legendary bird rises from ashes. Some with revenue stamp affixed and cancelled with the corporate stamp. *VF+*, (np) \$50

Incorporated in 1854, this company wrote insurance for fire, lightning, tornado, mail, earthquake, profits and commissions, innkeeper's liability, marine, automobile, and many other hazards.

Ships & Canals

Brooklyn Waterfront

C6153 Atlantic Dock (NY) 1914. 99 shs. Aerial view of the sheltered dock space and warehouses in Brooklyn. Anchor below. *VF.* \$150

C6156 Atlantic Wharf 1851. 200 shs. Wharfside engraving of train, sailing vessels, canoe, log raft, etc. *W. Wilson. VF+.* \$250

C6139 Blodget Canal Company (NH) 1799. *Amoskeag Falls. One Share. No. 42. EF+.* Signed by Samuel Blodget. Premium quality. \$2000

C6145 Camden & Philadelphia Steam Boat & Ferry (PA) 1889. 10 shs. Canal scene. Train and ferry boat, left. Train, harvest scene, cows, right. Caduceus and ships in the distance below. Ink and cut cancels. *EF.* \$100

C6166 Central-Hudson Steamboat (NY) 1899. \$1000. First Mortgage Gold Bond, green. Woman gazes at ships. Rubber stamped endorsement. *VF+.* \$90

America's First Operational Canal

C6139 Blodget Canal Company (NH) 1799. *Amoskeag Falls. One Share. No. 42. EF+.* Signed by Samuel Blodget. Premium quality. \$2000

C2054 Boston, Quincy & Nantasket Point Steamboat (NJ) 1903. Shares. Woman with cap. Golden eagle's head below. *VF+.* (np) \$45

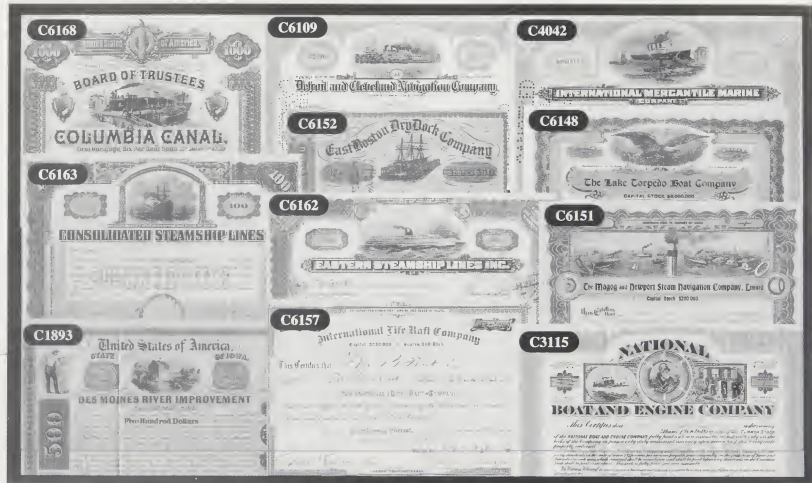
C6145 Camden & Philadelphia Steam Boat & Ferry (PA) 1889. 10 shs. Canal scene. Train and ferry boat, left. Train, harvest scene, cows, right. Caduceus and ships in the distance below. Ink and cut cancels. *EF.* \$100

C6166 Central-Hudson Steamboat (NY) 1899. \$1000. First Mortgage Gold Bond, green. Woman gazes at ships. Rubber stamped endorsement. *VF+.* \$90

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C1404 Codorus Navigation 1848 *York One Share*. Beautiful embossed corporate seal featuring the sun rising behind the hills and a horse pulling a canal boat. EF. *
(np) \$40

C6168 Columbia Canal (SC) 1889 Specimen \$1000. First Mortgage 100 Bond, brown. Train, canal barges. FBN. VF+.
\$125

C6163 Consolidated Steamship Lines (ME) 1907 100 shs. green. Steamship, sailing vessels beyond. ABN. VF+.
\$125

C1893 Des Moines River Improvement (IA) 1851. \$500 Bond, C's. Canal, early train. Farmer sharpens scythe, farmer's wife. Indians. RWHE. VF+. *
\$125

C6109 Detroit & Cleveland Navigation (MI) 1930's-1950's. Shares, Orange/blue. Three stack steamer *Greater Detroit*. D & C monogram. VF+. Premium quality for this issue.
\$17.50

C6152 East Boston Dry Dock (MA) 1853. 20 shs. Sailing vessel in wooden dry dock. VF.
\$175

C6162 Eastern Steamship Lines (ME) 1923. 5 shs. brown. Twin stack river steamer. VF+.
\$75

C3136 Hampshire & Hampden Canal (CT) 1827. *New-Haven*. Shares. Small size form. EF. * (np)
\$75

C6157 International Life Raft (ME) 1882. *Portland*. 500 shs. VF+. *
\$75

C4042 International Mercantile Marine (NJ) 1930's-40's. Shares. The *Olympic* - the sister-ship to the *Titanic* - with tugboats. These have no cancellations through the vignettes and are rarely seen this nice. ABN. EF.
\$15 each, Three for \$40.

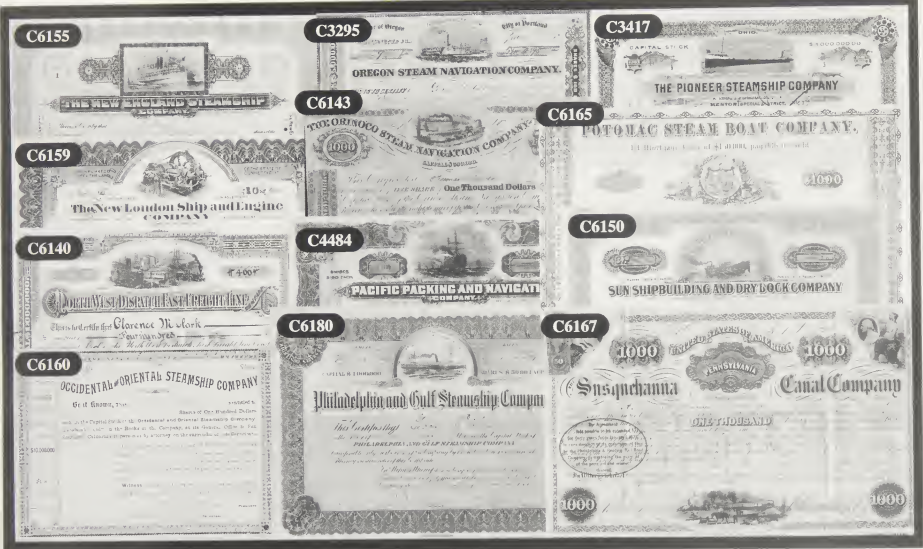
C6148 Lake Torpedo Boat (ME) 1916. Shares, Preferred. Gold seal. Eagle. Signed by Simon Lake, submarine inventor. VF+.
\$100

C6151 Magog & Newport Steam Navigation (Canada) 1920. *Montreal*. One Share, green. Busy harbor scene with ocean liners. Smoke stack entwined by nautical ropes, life preservers and anchors. Lightly aged, fold split, otherwise VF+. Quite scarce.
\$200

C3115 National Boat & Engine (ME) 1911. Shares. View of the captain through a life preserver flanked by a pleasure boat and a large engine room. WBN. VF+. *
\$150

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C6155 New England Steamship (CT) "SPECIMEN" penned in. Serial #1. 100 shs. orange. Twin stack river steamer. Also included are a green certificate for less than 100 common shares, and a brown preferred for less than 100 shares. ABN. All EF+. Set of three. \$350

C6159 New London Ship & Engine (CT) 1912-1927. 10 shs. blue. First Preferred. Ship's engine. Issued to Electric Boat Company, the submarine manufacturer and predecessor to General Dynamics. EF. \$75

C6140 North West Dispatch East Freight Line (NJ) 1894. 400 shs. green. Ships, train at busy wharf. #27. ABN. Pinhole, top margin, otherwise VF+. The first and only one we have seen. Not in Cox. \$125

C6160 Occidental & Oriental Steamship (CA) 1906. San Francisco. 10 shs. EF. \$150

C3295 Oregon Steam Navigation (OR) 1870's. Shares. Paddle wheel steamboat. VF+. \$175

C6143 Orinoco Steam Navigation (NY) 1851. One Share. Steamboat and freight wagon. Nude Venus on shell, below. For the establishment of steam navigation on the Orinoco River in Venezuela. Trimmed into the border, left, otherwise VF+. \$220

C4484 Pacific Packing & Navigation (NJ) 1902. 25 shs. br. Auxiliary steamship prepares to weigh anchor as tug stands by. ABN. EF. \$120

C6180 Philadelphia & Gulf Steamship (DE) 1909-1910. Shares. Green. Steamship on ocean. VF+. \$125

C3417 Pioneer Steamship (OH) 1913-21. Mentor. Special District, Lake County. Shares. Ornate orange central underprint. Large oil tanker VF+. \$35

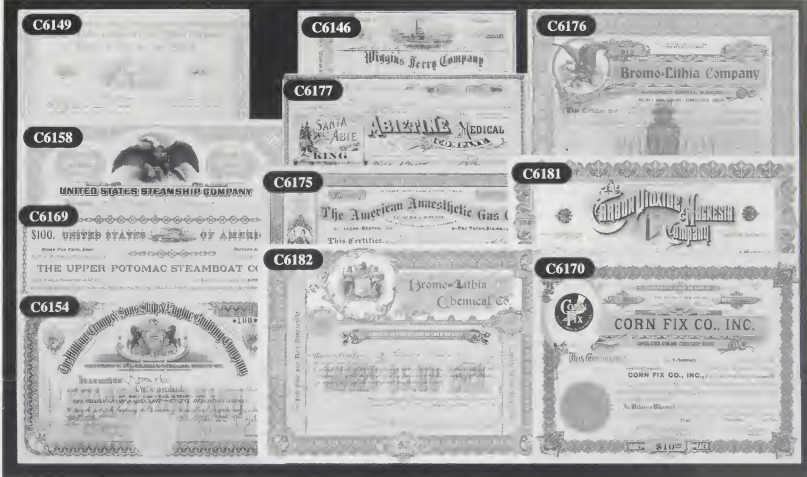
C6165 Potomac Steam Boat 1878. \$1000. 1st Mortgage Loan Payable in Gold. Cu. Gold \$1000 underprint. State arms flanked by ship and farmer. VF+. \$175

C5010 Spring Lake & Seagirt (NJ) 1892. 5 shs. brown. Steamship Adriatic. Previously unknown to us. Just ten examples discovered. Handsome! Extremely Fine. (np) \$150

C6150 Sun Shipbuilding & Dry Dock (PA) ca 1940's. Specimen, orange. Liberty type ship against rising sun. ABN. EF. \$250

C6167 Susquehanna Canal (PA) 1864. \$1000. Registered bond. Cu. Barge on canal passes beneath train on bridge. George Washington and women in upper corners. Red "REGISTERED" underprint. R60. Some fold splits, and the coupons are pasted to the back, otherwise VF. \$450

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C6149 Union Canal of Pennsylvania 1856, 42 shs. all red. Preferred 6 per cent stock. Indian princess sees civilization for the first time. Rarely seen in this form. VF+.* \$200

C6158 United States Steamship (ME) 1919, 100 shs. orange. Majestic eagle. ABN. VF+.* \$100

C6169 Upper Potomac Steamboat (VA) 1875, \$100, 8% Bond, Cu. Steamboat. This company owned the steamboat *Mary Washington*. VF+.* \$200

C2115 Utah & Salt Lake Canal (UT) 1889-95, West Jordan Irrigation District. Shares. Farmer plowing. VF.* (np) \$60

C6154 William Cramp & Sons Ship & Engine Building (PA) 1922, 100 shs, green. State arms. VF.* \$125

C6146 Wiggins Ferry (IL) 1867. Shares, R44. Ferry AMERICA. This company fought the owners of the famous Eads Bridge and eventually beat them. Stub glued on left. VF or so. \$100

Medical Companies

C6177 Abietine Medical (CA) 1933, 16,922 shs. Oroville, Butte County. "SANTA ABIE" in letters made of logs, pine trees beyond. This certificate represents almost one third of the total shares. VF+.* First we have seen. \$250

C6175 American Anaesthetic Gas (ME) 1884, Saco. 25 shs. Liberty, eagle, shield. Only 12,500 shares total capitalization. This is the only example we have seen. VF+.* \$500

C6182 Bromo=Lithia Chemical (NJ) 1906. 2 shs. green and red. State arms. VF+.* \$175

C6176 Bromo=Lithia (NJ) 1915, 50 shs, green, big red chemical bottle underprinted. Eagle. Minor fold split, otherwise VF+.* \$250

C6181 Carhon Dioxide & Magnesia (NJ) 1912, 12 shs. green. CO2 gas cylinder. EAW. VF+.* \$275

C6170 Corn Fix (NJ) 1919. One Share. Gold seal. Trademark with foot and slogan "FIXES CORNS IN TEN MINUTES". VF+.* \$200

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ABBREVIATIONS

ABN - American Bank Note
CNB - Continental Bank Note
CBN - Columbian Bank Note
NBN - National Bank Note
EAW - E.A. Wright & Co.
FBN - Franklin Bank Note

FLB - Franklin Lee Bank Note
HBN - Hamilton Bank Note
HLB - Homer Lee Bank Note
NYB - New York Bank Note
RBN - Republic Bank Note
RWHE - Rawdon, Wright, Hatch & Edson

SBN - Security Bank Note
SCB - Security Columbian Bank Note
W&S - Waterlow & Sons
WBN - Western Bank Note
(np) - not photographed
* or [NC] - not cancelled



C6179 Doctor Taylor Remedy (DE) 1906. 150 shs, green. Eagle. VF+* \$225

C6059 Dr. Von's Health Biscuit (PA) 1921-1928. Shares, blue. Eagle and shield. SBN VF+* (np) \$180

C6183 Girard Company (DE) 1909. 5 shs, green. Stephen Girard portrait. Also included is a later variety (1913), with the Delaware state arms. 5 shs, green. Girard is a pharmaceutical chemical company. Both VF+* Sold as a pair. \$200

C6178 Laxakola (WV) 1900. 50 shs, brown. Stag. Beehive below. Penned notations in the top margin, otherwise VF+* The first time we have seen this company. \$100

C6173 Mecklenburg Medicinal Water (VA) 1917. One Share, brown. VF+* \$200

C5025 Philadelphia College of Pharmacy 1869. \$100. 6% Bond, Cu. Monogram. R24. VF. (np) \$75 each, Two for \$125.

C6171 Philadelphia Surgical Specialty (PA) 1908. 2 shs, green. State arms. VF+* \$150

C6172 Vaginette Surgical Instrument (PA) 1889. 1000 shs. A rare surgical instrument company. VF+* \$500

C6174 X-Rays, Limited (British) 1927. 1,000 shs. 7% First Cumulative Preference. All red. First time seen by us. Serial No.3. VF+* \$150

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Forward a photocopy of the face of the certificate (do not send the originals), together with your check for \$75 and a stamped self-addressed envelope, and R.M. Smythe experts will discover their true value.



C6798 Wall Street From Nassau Street in 1911. George Washington's statue looks down from the steps of Federal Hall as a peddler sells pints of milk just outside of J.P. Morgan's front door in this high-quality photographic reprint from the original 1911 negative. Nine years later, a terrorist's bomb would shatter the quiet dignity of this very location (as well as all of the windows in a half-mile radius). Nicely matted and framed. \$250

The Cairo & Norfolk Railroad



The organizers of the Cairo and Norfolk, chartered in 1908, offered \$40,000,000 in railroad bonds to investors around the world. Interest was payable in Chicago, Paris, London and Berlin, and the text of the bonds and coupons is in both English and French. Where the \$40,000,000 went is a mystery, but only a few miles of track were built and the railroad faded into obscurity. Fresh, bright, crisp and not cancelled!

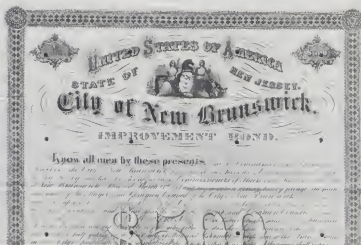
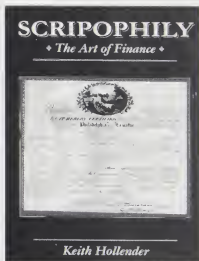
C1315 Cairo & Norfolk Railroad (KY) 1908. \$100. First Mortgage, Five Per Cent, Twenty Year Sinking Fund Gold Bond. Orange. Steam locomotive. Extremely Fine. \$75

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C4656 City of New Brunswick (NJ) 1870's. \$500 Bond. Green. Red seal. Horse, three plows on shield, two women (state seal of New Jersey). Light punch cancels. VF+. Early, but not expensive! \$9.50



Mining

C6083 Alaska Gold Mines (ME) 1918. Shares, orange. Eagle and shield. VF+.* \$75

C6660 Alert Gold Mining (CO) 1900. Cripple Creek. 1000 shs. State arms, and a spectacular orange underprint of Victor, Battle Mountain and Mines. VF+.* \$125

C6698 Algonquin (Montana Territory) 1881. 1000 shs. Deep red throughout! Four miners underground. EF.* Premium quality. \$125

C6675 Alhambra Hill Silver Mining & Tunnel 1863. Summit District, Nevada Territory. San Francisco Office. 175 shs. Full green tint. R50. A rare, Civil-War-Era West Coast mining stock. The Alhambra consisted of an ore ledge 2,100 feet long, valued at \$100 per foot, and offered at \$100 per share. VF.* \$425

C6714 Allied Mines (NY) 1880. Oure's Colorado. Proof, green. A rare ABN color proof. VF+.* \$225

C4258 Amalgamated Mining & Oil (CA) 1907. \$300. 20-Year Gold Bond, Cb green. Oil tower, mine entrance. Unusual denomination. EF.* \$19

C3057 Anaconda Gold Mining (CO) 1892 Shares. Gold border and embossed seal with golden mountains. Signed by David H. Moffat as president. Light glue residue in left border, otherwise VF+.* \$50

Rare South Carolina Mining

C6684 Ashpoo Mining & Manufacturing (NY) 1876. 100 shs. Organized in 1874, this was a Charleston-based guano mining company. (Ashpoo is a river in South Carolina.) VF.* (np) \$120

C6701 Atlanta Mining 1878. West Tintic District, Juab Co, Utah. 100 shs. Atlas holds a metallic silver globe on his shoulders. EF.* \$200

C6705 Bertha & Edith Gold Mining (NY) 1878. 100 shs. A wonderful Western mining vignette featuring prospectors working flame boxes, trees and mountains beyond. VF+.* Premium quality for this issue. \$125

C3411 Big Ledge Copper (AZ) 1919-21. 100 shs, orange. Miners with pneumatic drill. ABN. EF.* (np) \$12.50 each, Three for \$29.

C4040 Black Wonder & West End Gold Mining (CO) 1895. Sherman, Hinsdale County. Shares. Mining mills, mountains. The names and locations of the mines are illustrated. VF+.* \$150

C6723 Cameron Coal (PA) 1883. Proof on India paper. \$1000 First Mortgage 6% Bond. Miners push coal cars underground. State arms below. ABN. This is a scarce progress proof, indicating changes to the original plate. VF+.* (np) \$150

C6326 Cameron Coal (PA) 1883. Color proof. \$1000. 6% First Mortgage Bond, Cs. Men push coal car underground. State arms below. VF+.* Also included are the back panel proof, and coupon proofs. \$300

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Photographic Vignette and Metallic Gold Coins!

C6676 Chicago Gold Placer Mining (SD) 1904. *Sonora*. Mex. 10 shs. This very unusual certificate features a rare and early photographic vignette of workers washing gold in a stream. Also featured are the obverse and reverse of an 1860 Mexican gold coin, printed in metallic gold ink. VF+.* Premium quality, and the only one we have ever offered. \$450

Spectacular Coin Certificate

C6677 Consuelo Gold Mining of California (NY) ca. 1865. The appearance of the three highest denomination U.S. gold coins (printed in gold metallic ink) on this wonderful Western mining stock is quite appropriate, as gold coins were the only widely accepted form of payment on the West Coast. EF+, Unissued, but rare and highly desirable! Only one available. \$375

C6690 Copper Knob Mining (NY) 1881. *Gap Creek, Ashe County, NC*. 100 shs. Cherub holds a basket of flowers. VF+.* (np) \$125

C5009 Cornucopia Silver Mining (CO) 1891. *Shares. Mount Princeton, Chaffee County*. Horn shaped basket overflows with coins and flowers. Miners. First time seen, and only four are known to us. Extremely Fine. * \$150

C1194 Darby Mine (NY) 1881. Shares. Gray. Miners underground. Eagle on shield with monogram. left. EF. * \$85

C3146 Ely-Witch Copper (ME) 1916. 100 shs. brown. Striking central vignette of a woman with a winged head and starred tiara. Uncancelled. EF+.* Virtually perfect! NYBN. * \$35

C6549 Excelsior Town & Mining (KS) 1886. *Larned*. 35 shs. Man holds "EXCELSIOR" flag. Oriental fans in the corners. VF.* Quite rare. (np) \$200

Scarce Coin Vignettes on Montana Territorial

C6086 Flint Creek Mining (MT) 1896-1898. Shares, green underprint. Eagle and shield. Coins for counters. Miners. Scarce fully issued. VF+.* \$250

C6674 Gold Hammer Mines & Tunnel (CO) 1911. 164 shs. The head of this sledge hammer is printed in gold metallic ink. VF. \$225

Unusual Aspen Shares

C6700 Gold Valley Placer Mining (CO) 1893. *Aspen*. 500 shs. Full yellow underprint of a large prospector. Bright gold seal. An unusual certificate from a very tough location. VF+.* \$125

C6721 Golden Eagle Mining (NY) 1880. Shares. *Globe Mining District, Pinal County, Arizona*. Proof, blue. Eagle and shield. State arms below. ABN. VF. \$275

Lincoln and Queen Victoria

C6088 Great Republic Gold & Silver Mining of Virginia 1867. \$50. First Mortgage Bond, green. Liberty, eagle with flag, Capitol Building. Queen Victoria. Lincoln. Ore stamping mill below. CBN. VF+.* \$200

Unusual "SUBSTITUTE" Bond



C6423 Peace River Phosphate Mining (GA) 1895. \$1000. 6% First Mortgage Gold Bond. Specimen, brown. Cs. HLB. Ships in ovals. Issued as substitutes for the originals which were destroyed by fire. VF+.* \$120



C6087 Gregory-Buell Consolidated Gold Mining & Milling (CO) 1904. 1000 shs. green. Large mill. \$1.00 underprint in green. VF+.* \$45

C3035 Guerrero Mines (ME) 1910. 100 shs. orange. Decorative title with ornate shell, center. Globe displaying the Americas with the location of the mine clearly labeled. We have only seen one small group of these handsome, uncanceled, certificates. NYBN. EF.* (np) \$19

C6722 Home Riverside Coal Mining (KS) 1894, Specimen. \$500. 6% Mortgage Bond. Miner with pick, drill and lantern. Women flank denomination. Miners below. ABN. VF. \$150

C3178 Homestake Mining (NY) 1879. Whitewood District, Lawrence County, Dakota Territory. Shares. Indians on cliff wave to passing train below. Signed by James Ben Ali Haggin as president. ABN. VF+.* \$150

James Ben Ali Haggin and Lloyd Tevis were two ex-lawyers who became land speculators and mining promoters. They knew little about mining, but they recognized the talent of George Hearst, and they formed a partnership with him. Hearst proved to be one of the country's leading practical geologists. His best finds were the *Ophir*, in Colorado, the *Homestake* in South Dakota, and the *Anaconda* in Montana. Needless to say, they all prospered enormously.

C6294 Iron Silver Mining (NY) 1880. Proof. Lake County, Colorado. 100 shs. Red. Four prospectors and a burro explore a ledge. ABN. VF+.* \$175

C3139 Irrigation & Hydraulic Mining (NY) 1893. New Mexico. 1000 Shares. Gold embossed seal and border. Bank note size format, with ornate green backs. "Forever Non-assessable". On blue paper. EF+, as crisp and bright as the day they were issued! * \$30

C3182 Ivanhoe Mining (CO) 1882. Shares. Six miners working underground. CBN. One of the nicest Colorado mining stocks we've seen in years. EF.* \$125
Organized in 1881. Mines in Colorado and offices in Washington, DC.

C6673 Klondyke-Cripple Creek & Galena Mining (KS) 1900. 1000 shs. gold. Miners. VF+.(np) \$150

C6089 Klondike Yukon & Copper River (Montana) 1898-1899. Principal Office: Chicago. Shares. brown. George Washington. WBN. A beautifully executed Gold Rush item. VF+. Only four are available. \$200

Colorful Mining Shares

C3142 La Pierre Phosphate (WV) 1891. Shares. Lovely brown borders and underprint on light blue paper. Miners working underground. Central underprint of a farmer plowing. VF+.* \$45

C6719 Last Chance Mining & Milling (CO) 189-. Sunnyside Mining District, Colorado. Specimen. Green. Above-ground vertical shaft winch, workers. Three women on each side stand on a column and hold up signs. ABN. EF. Premium grade. \$325

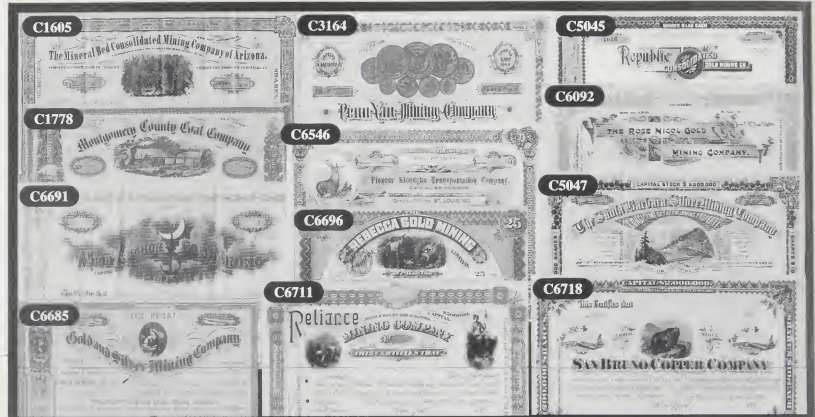
C2200 Little Corinne Consolidated Mining (NY) 1881. Leadville, Colorado. Shares. Bright gold embossed seal. Decorative border. First time seen by us. Only 18 pieces are known to us, all part of a single estate. VF+.* (np) \$75

Scarce Missouri Mining

C6697 Madison Mining (NY) 1864. Missouri. 1000 shs. Mills. Vertical shaft, miners, left. Eagle. R49. Hosford & Ketcham. VF. \$250

C6090 Manassas Mining (VA) 1853. Shares. Red seal. Mill and train. Eagle, below. Moderate pen cancels, otherwise VF+.* \$150

Superb Alaskan Gold Rush Items



C1605 Mineral Bed Consolidated Mining of Arizona (NJ) 1880-2. *Myers District, Pima County, Arizona. 1000 Shares.* Large red "M B C M CO" overprint. Miners. Justice. VF+.* \$175

C1778 Montgomery County Coal (NY) 1857. *Shares.* Train, canal boat. Scarce VF+.* \$90

Unusual Nautical Motif

C6691 Moon-Anchor Gold Mining (CO) 1899-1908. *Colorado Springs. Shares,* gold chain borders, anchors in corner, seal and title. Anchor hangs from moon. Gold underprint "Cripple Creek Gold Fields." Signed by J.R. McKinnie, a Cripple Creek mining baron who helped to promote the Great Western Sugar Company. VF+.* A Colorado mining classic, rarely offered! \$400

C4523 Moulton Mining (MT) 1884-93. *Shares. Butte City.* Miners with pick and drill. Train and track worker below. Signed by W. A. Clark as president. Clark, who was president of the state constitutional conventions in 1884 and 1889, spent decades fighting with Marcus Daly for control of the Montana Democratic Party. Clark was finally elected in 1901. His art collection is in the Corcoran Gallery in Washington, D.C. VF. (np) \$60

C4584 North Butte Mining (MN) 1916-31. *Shares.* Green. Miners with pneumatic rock drills. ABN. EF. (np) \$10 each, Three for \$25.

C6550 Original Rawhide Mining (NV) 1908. *Goldfield. 1000 shs.* green. Three women, one holds tiny locomotive, ship. Griffins. VF+.* (np) \$100

C6685 "The Pearl" Gold & Silver Mining San Francisco 1863. *Silver Mountain. 5 shs.* Young woman, book. Dog head below. Shaft left. R23. R42. Small body hole, otherwise VF. \$200

C3164 Penn-Yan-Mining (MT) 1887. *Shares.* Obverse and reverse of U.S. \$2-1/2, \$5, \$10, \$20 Liberty gold coins, and the reverse of a Morgan Silver Dollar. Brown, with gold and silver metallic ink. One of the few certificates that portrays U.S. gold and silver coins. EF. \$300

C6546 Pioneer Klondyke Transportation (WY) 1898. *General Offices: St. Louis. 100 shs.* Stag. VF+.* \$175

C6696 Rebecca Gold Mining of Colorado 1895. *25 shs.* Trust Certificate to Bear, blue. Miners. French imprinted revenue stamp. ABN. VF+.* \$110

C2081 Reliance Gold & Silver Mining of Colorado (NY) 1867 \$100. *5% 10-Year Gold Bond.* Cb. embossed blue corporate seal. Sunrise over mountain with mining scene in valley below. VF+.* (np) \$200

C6711 Reliance Mining (NY) 1880. *San Diego Co., California. Proof.* brown. Three prospectors. Liberty with eagle. A high-quality ABN proof. VF+.* \$275

C5045 Republic Consolidated Gold Mining (WA) 1899-1902. *Shares.* green. VF+.* \$15 each, Three for \$29

C6092 Rose Nicol Gold Mining (CO) 1899. *Shares.* Colorado Springs. Rose & Gurley claims on Bull Hill. Cripple Creek. Pink. VF+.* \$45

C5047 Santa Barbara Silver Mining (CO) 1884-87. *Shares.* blue. Santa Barbara Mining District, Chihuahua. Pine trees, cabins on hillside. VF+.* \$100

C6718 San Bruno Copper (NY) 1881. *Proof. Sauce Ranch, District of Comodon, Lower California, Mexico.* Bear on cliff sticks tongue out. Steamer below. ABN. VF+.* \$250

C6724 Rocky Mountain Gold Mining of Colorado 1864. \$500. *7% Mortgage Bond.* red. Green seal. VF+.* A scarce, early Colorado mining bond. (np) \$300

C6753 Rogers-Brown Iron (NY) 1922. \$500. *20-Year 7% General & Refunding Mortgage Gold Bond.* Cb. brown. Allegorical women and two semi-nude men. ABN. EF. (np) \$15

C4476 San Augustine Mining (AZ) ca. 1860's. *Mesilla.* All blue. Indian princess. Scarce. We have seen only one sold since 1989, and that one brought over \$350 at auction. Signed, but not fully issued. VF+.* (np) \$450

C5047 Santa Barbara Silver Mining (CO) 1884-87. *Shares.* blue. Santa Barbara Mining District, Chihuahua. Pine trees, cabins on hillside. VF+.* \$100

C6718 San Bruno Copper (NY) 1881. *Proof. Sauce Ranch, District of Comodon, Lower California, Mexico.* Bear on cliff sticks tongue out. Steamer below. ABN. VF+.* \$250



C6708 San Juan Consolidated Mining 1875.
100 shs. Woman sprinkles gold coins.
VF, (np) \$90

C3425 Santa Fe Gold & Copper Mining (NJ)
1920's. Shares, green. EF. * (np)
\$5 each, Three for \$12.50.

C1195 Scadden Flat Gold Mining (CA) 1878-
9. Grass Valley Mining District. Shares.
State seal, left. EF. \$90

C6093 Star of Nevada Mining, Ltd. (London)
1871. British style certificate designed
for the European market. VF+. \$35

C6687 Starr-Grove Silver Mining (NY) 1882.
Lewis District, Lander Co., Nevada. 100
shs. Woman with one bare breast, eagle,
round shield. Dog below. ABN. VF+. \$180

C5188 State Line Gold Mining No. 3 (NY)
1881. Orange. Gold Mountain District.
Esmeralda County, Nevada. Miners.
ABN. EF. * \$90

C3421 State Line Gold Mining No. 2 (NY)
1881. Esmeralda County, Nevada. 50
shs, brown. A bearded prospector on
horseback points towards the Rockies.
Cupids flank a broadside proclaiming the
mine's location. ABN. EF. * (np) \$90

C6094 Superior & Boston Copper (AZ) 1927
100 shs, orange. Miners with pneumatic
drill. FLB. EF+. * \$25

C2106 Talmage Gold Mines (WY) 1907. 1000
shs. Gold. A charming and whimsical
photographic image of young May
Talmage Hays dressed in nothing but
angel's wings. Fewer than 20 certificates
were discovered. Extremely Fine, and
very desirable. * \$175

C6686 Tecolote Silver Mining (CO) 1884.
Santa Barbara, Chihuahua, Mexico. 500
shs. Red seal. Owl. VF. \$300

Rare, Early Tennessee Mine

C6707 Tennessee Exploring, Mining &
Manufacturing 1849. One Share. On
light blue paper. Eagle and U.S. flag.
Train, left. Liberty, eagle. EF. * Rare.
\$250

C6680 Union Copper Mining & Smelting of
North Carolina 1854. 100 shs.
Blacksmith, mill, anvil. Vertical shafts at
sides. Miners below. DW. VF. * \$325

C3427 Unadilla Mining of Colorado (NY)
1880. Colorado location. 100 shs. Eagle.
Full green tint. Metallic gold ink "Shares
\$ 1.00 Each" across the center. Corlies,
Macy. VF+. * (np) \$75

C6305 United States Mining (MA) 1901. 404
shs. Blue. Justice, eagle. Miners below.
ABN. VF+. \$150

C2057 Ute Uranium (CO) 1950's. Shares,
large denominations. Orange. Eagle.
VF+. (np) \$15 each, Three for \$37.50,
Five for \$50.

C1779 Vulcan Mining of New Jersey (NJ)
1848. Ten Shares. Vulcan, anvil, gear.
Hebe waters eagle, Neptune, Venus.
Ceres, left. VF+. A classic early mining
certificate. \$125

Rare, Possibly Unique Minnesota Mine

C6679 Watab Gold & Silver Mining of
Minnesota 1869. St. Paul. 857 shs.
Farmer harvests corn. EF+. Premium
quality. \$250

C1130 Woman's Gold Mining (CO) 1899-
1902. Shares. Gray borders, brown.
Liberty, State seal. VF. (np) \$90

* means
Not Cancelled



Oils

- C6661 Albany Petroleum & Coal (1864).** 250 shs. Oil towers, tanks. Man and horse near waterfall. left. Train, below. *R44*. VF+.* \$275
- C1207 Bunker Hill Petroleum (PA) 1865.** Shares. Gray. Spread eagle flanked by sailing ships. Oil depot. *R48*. VF+.* \$150
- C6547 Crescent City Oil (PA) 1865.** *Vanango & Warren Counties.* 200 shs. *R43*. Oil towers, tanks, dozens of barrels. A few minor pinholes, otherwise VF+.* \$325
- C6303 Crown Point Oil (Dakota Territory) 1886.** *Spearfish.* 2000 shs. gold oil tower and border. VF. * The only example we have seen. \$175
- C2070 Hand-In-Hand Oil (OH) 1864.** *Cleveland.* Two hands shake. Civil War revenue stamp. Share receipts exchangeable for certificates "...as soon as the Company is fully organized..." VF+.* (np) \$35
- C6301 Government Oil & Mining of West Virginia 1865.** 100 shs. Men load oil barrels into railroad car. Oil towers beyond. A rubber stamp endorsement notes the payment of 10 Cents per share to stockholders on November 1st. *R49*, front and back. VF+.* \$275
- C6298 Inter-State Petroleum (MS) 1902.** 20 shs. Pumps, oil tanks, train with oil tanker cars. Label remnants, upper right, otherwise VF+.* The only one we have ever seen. \$75
- C6304 The Mc Clintockville Petroleum (PA) 1890.** *Venango County.* 2600 shs. purple, throughout. Bridge over stream leads to McClintock House and other village buildings. Pen cancelled across the vignette, hole, otherwise VF+.* premium quality for this issue. \$175
- C3317 McClintockville Petroleum (PA) 1800's.** Shares, purple Bridge into oil city. Revenue stamp. Pen cancelled through the vignette, small holes, otherwise VF. (np) \$125
- C1292 Mission Development (DE) 1950's.** Shares, brown. Woman with sword and shield. J. Paul Getty's oil company. ABN. EF. (np) \$7.50 each, Two for \$12.
- C6297 North Western Oil (PA) 1867.** 3002 shs. All purple. Oil towers, tanks. Lightly aged, otherwise VF+.* *R44*. A scarce *Venango County* oil certificate. \$300
- C6306 Pacific Western Oil Company (DE) 1928.** Specimen. \$1000. 6 1/2% Sinking Fund Gold Bond, orange. Oil rigs, tank. ABN. VF+.* Due to the speculative nature of oil investments, oil bonds are rarely encountered. \$100
- C1627 Pennsylvania Imperial Oil (PA) 1865.** *Venango County.* Shares. State arms, ships, train on bridge. Rubber stamped revenue stamps. VF+.* \$150
- C3336 Rathbone Petroleum of Pennsylvania 1864.** 1000 shs. Oil rigs, tanks. Indian maiden. A graphic certificate from the early days of the first major oil field in America. Affixed revenue stamp. VF+.* \$75

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Please Note: "*" after the grade means not cancelled.

(np) means not photographed



C1100 Rice Oil (DE) 1917. 100 shs, orange. Eagle. Issued to and signed by George Graham Rice, FLBN, EF. \$75

Rice was probably America's most successful and unscrupulous stock promoter. He developed the "tout sheet" for racing, and then moved into mining speculation. Rice developed a financial newspaper called the *Iconoclast*, which he used to promote and manipulate his own stocks.

C3017 Richfield Oil of California (DE) 1930's. Shares. Olive. Large eagle. ABN, EF. * (np) \$7.50 each, Three for \$25.

C6319 Ritchie Mineral Resin & Oil of West Virginia 1869. \$100. Third Mortgage Bond. VF. * \$75

C3429 Sherman & Barnsdale Oil (NY) 1865. Shares. Embossed red corporate seal, Oil depot, men work on barrels and tanks. Snyder, Black & Sturm imprint. Two revenue stamps affixed. Pen canceled with large "X." VF. (np) \$75

C6302 Standard Oil (OH) ca 187... Liberty with sword and flag ("The Standard Bearer"). An unissued certificate from the original book that was used by John D. Rockefeller and Henry Flagler at the time when the company that would eventually become multi-billion dollar Exxon was capitalized at only \$3.5 million. EF+. Premium quality. \$450

C6300 Sterling Oil (PA) 1884. *Venango County*. 500 shs. Eagle. R48, EF or so. * As nice as they come. \$175

C6078 Texana Oil & Refining (DE) 1920-1921. 100 shs. Green. Panoramic view of a rich oil field. VF+. * (np) \$25

C3382 Uncle Sam Oil (AZ) 1912-20. Shares. All yellow. Red embossed seal. Gusher. Uncle Sam. VF+. (np) \$25

Publishing

C6132 Christian Statesman Publishing (PA) 1887. 10 shs, orange embossed seal. #31. Lamp. books, scroll. Issued to and signed by John Alexander as president. VF+. * \$175

C6134 Composite Type Bar (NJ) 1898. 10 shs, green. Woman and child read book, flanked by printing press and men composing type. ABN. VF+. * \$125

C6133 Dando Printing & Publishing 1890. 100 shs. State arms. R168. VF+. \$75

C6119 Harding Publishing (OH) ca. 1910. Shares. Woman holds torch. This was future U.S. President Warren G. Harding's company. EF+. unissued. \$75

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C6137 Historical Register Publishing (NJ) 1895. One Share. Ornate frame, full green tint. Capitalized at only \$10,000. Rare. VF+.* \$150

C6135 Vanderbilt Newspapers (DE) 1924. 5 shs. brown seal and border. Signed as president by Cornelius Vanderbilt, Jr. VF+.* \$125

C6136 Vanderbilt Newspapers (DE) 1924. 10 shs. green. Similar to above. VF+.* (np) \$125

A Fine Collection of Southern Items

C6116 City of Pensacola (FL) 1881. \$100. 30-Year Varying Interest Rate Bond. City arms, coconut palm tree, red tint. WBN. VF+. An ornate and beautiful Florida municipal bond. \$175

This bond was issued under an act of 24 September 1881, mandatory to the second section of the act chartering the city by the legislature dated December 29, 1852, and approved by the Governor January 3, 1853. This bond was to mop up previous debt issues. The interest was 3% the first five years, 4% the second five years, 5% the next ten years and 6% the last 10 years. The bond was receivable for all public dues during its life time.

C6118 Southern Inland Navigation & Improvement (FL) 1871. \$1000/ \$200. First Mortgage Land Grant Convertible Construction Bond. Cu. green. Ship steams beside steep banks. Minor fold stains, otherwise VF+ or so. Payable in gold, this issue would have been attractive to the European market. (np) \$250

C6125 Henderson Fair (KY) 1871. Henderson. All red. 2 shs. Dog, key and safe. Indian princess holds tobacco plant. Split and taped on the back, minor stains, otherwise VF. Probably unique. \$150

C6792 City of New Orleans Premium Bond 1875. \$20. Specimen. Woman with scythe. Two girls. City arms below. Banknote size and quality. ABN. EF. (np) \$150

C6128 Louisiana Sugar & Rice Exchange of New Orleans 1921. One Share. Horse and buggy drive by ornate fountain an magnificent exchange building. Only \$100,000 in capital stock. VF+.* Issued to the Rock Island & Pacific Railroad. \$325

C6127 State of Louisiana 1867. The Parish of Concordia. Vidalia. \$100. 6% Bond. Cu. Woman lies in front of mirror, train, ships, cattle, etc. Cotton ball below. R27. VF+.* \$200

"Kingfish" Bond

C1092 State of Louisiana 1930's. \$1000. Registered Serial Gold Bond. Green, gold seal. Eagle. Signed by Huey "Kingfish" Long as governor. (np) VF+. \$200

C6115 Louisville Commercial (KY) 1871. \$250. Green underprint. Cu. Woman with scythe near shield. VF+. \$120

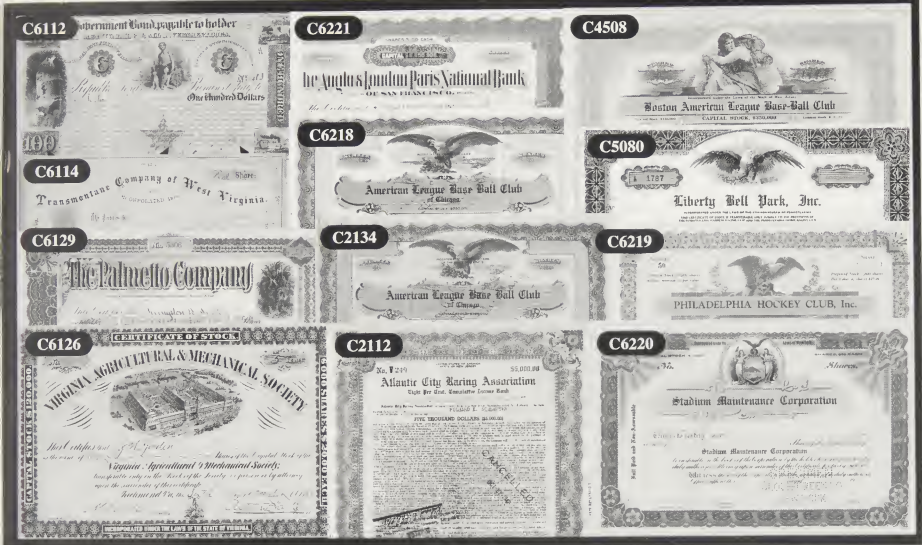
C6111 East Carolina Fish, Oyster, Game & Industrial Association (NC) 1893. New Berne. Second Mortgage Bond. Ornate borders. VF+.* \$70

C6113 North Carolina Building & Loan Association 1890. Charlotte, NC. One Share. green, gold embossed corporate seal. Building and nice landscaped grounds. Falls City Lith. Louisville, KY. Small piece missing from a minor fold split, otherwise VF+.*. \$90

We Gladly Accept

Personal Checks and Money Orders.





C6117 Charleston Board of Trade of South Carolina 1870. \$50. First Mortgage Bond. Cu. Liberty in circle flanked by field hands working cotton, steamship and train. Red \$50 underprint. Lightly punch cancelled, otherwise VF+. (np)
\$150

C6112 Republic of Texas 1840. \$100. Cu. (Cr.40A). Vulcan sits by anvil. Cattle. Steamship. Five-pointed star. Southern Banknote. VF. CC.
\$150

C6114 Transmontane of West Virginia (WV) 1869. 150 shs, pink paper. R46. VF+.*
\$90

C6129 Palmetto (WV) 1901. 100 shs, green. Palmetto tree right. State arms below. ABN. VF+.*
\$90

C6126 Virginia Agricultural & Mechanical Society (VA) 1888. Richmond. 5 shs. Horsedrawn streetcars pass huge building enclosing park-like grounds by river. Tight margins, otherwise VF+.*
\$75

Sports

C6221 Anglo & London Paris National Bank of San Francisco 1927. 22 shs, olive. Issued to the San Francisco Baseball Club and signed on the back by president Charles Strub. EF.
\$150

The Chicago White Sox

C6218 American League Base Ball Club (IL) 1957. 10 shs, Eagle. Issued to and signed by John D. Rigney as president. He signs the transfer on the back as well. VF+.
\$750

C2134 American League Baseball Club of Chicago (The Chicago White Sox) (IL) 1952. 484 shs, Eagle. Gold seal. Featuring signatures representing two of the great Chicago baseball families, this scarce and desirable certificate will add value to any serious sports collection. Issued to Dorothy C. Rigney, signed by her on the stub. Signed by **Grace R. Comiskey** as president. The total capitalization of the entire White Sox Club was \$750,000. Today, that would barely buy the services of a second-string short stop! **Very Fine**, with minor aging affecting the borders.
\$750

C2112 Atlantic City Racing Association (NJ) 1945. \$5000. 8% Cumulative Interest Bond. gold. Red documentary stamps. Signed by **John B. Kelly**, Grace Kelly's father. VF+.
\$110

C4508 Boston American League Base-Ball Club (NJ) 1913. 149 shs, orange. Embossed corporate seal. #20. Allegorical woman. VF+.
\$450

Issued to and signed on the back by John I. Taylor, former president of the club. Signed as president by **James R. McAleer**, former Boston Red Sox player and manager. He managed the Washington Americans during the 1911 season.

C5080 Liberty Bell Park (PA) 1984-86. Shares, bl. Eagle. Liberty Bell Park is a race track. SCBN. EF. *
\$15

C6219 Philadelphia Hockey Club (PA) 1927. 5 shs, Eagle. A member of the Canadian-American Ice Hockey League. VF+.* We know of only one other.
\$350

Yankee Stadium

C6220 Stadium Maintenance (NY). Specimen. Brown. Shares. State arms. EF.
\$100

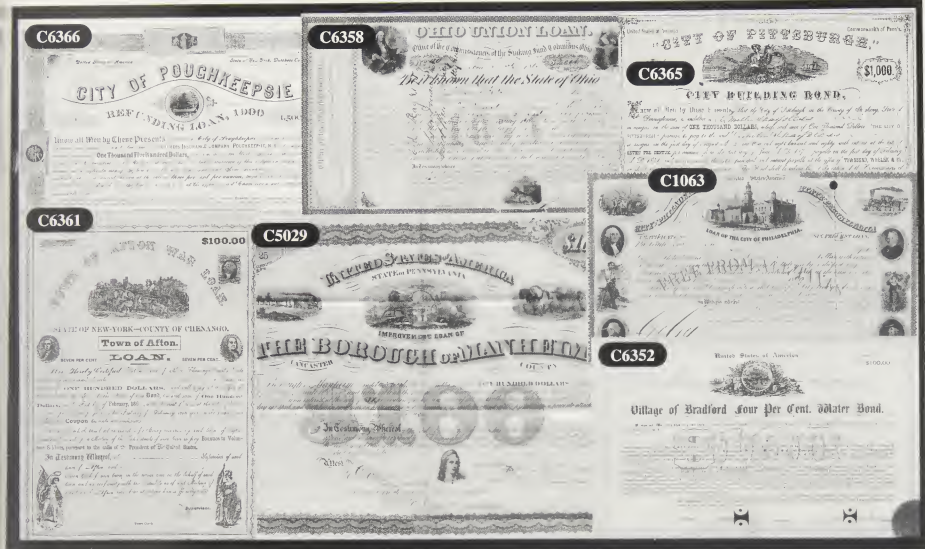


State, City, County and Town

- C4091** County of Lawrence (Dakota Territory) 1879. **\$1000.** Gold Bond, green & black. Ornate gold underprint "S1000". Stamping mill flanked by mining scenes. VF+. (np) **\$100**
- C6359** City of Chicago (IL) 1937. **\$1000.** Proof on card. Refunding Bond of 1937, red. State seal over skyline and fort. CBN. A few very light stains in the lower margin only, otherwise EF. Probably unique. **\$175**
- C6355** State of Iowa (IA) 1858. **Keokuk. \$1000.** 10% Bond, Cu. Signed by J. Edgar Thompson, Pennsylvania Railroad president. Secured by a mortgage on "Estes House" in Keokuk. VF+.* (np) **\$100**
- C6362** State of Kansas (KS) 1864. **Topeka. \$1000.** 7% Bond. Red. State seal. Narrow top margin, otherwise VF. **\$250**
- C6354** State of Missouri (MO) 1853. **\$1000.** 6%. Unlisted. Act of February 24, 1853. Due 30 years. Mounted on paper with attached coupons. Signed by Governor Sterling Price, who was later a Confederate Lieutenant General. Fine, pen cancelled. **\$250**

- C6363** Town of Paris (ME) 1864. **\$25.** Registered. One Year bond. VF, stamped "paid". Issued to pay enlistment bonuses to those who volunteered for service in the Civil War. (np) **\$35**
- C6357** Montana Territory (MT) 1872. **County of Jefferson. \$1000.** 7-year, Cu 12% Bond. Gazette steam print. Green, black, and red with blue seal. One coupon. VF*, face and back pen cancellations. Rare. **\$200**
Issued under acts of the territorial legislature of November 22, 1867 and January 11, 1872.
- C6360** City Parks Improvement Fund Stock (NY) 1872. **\$4000.** 7% Consolidated Stock. Signed by A. Oakley Hall, Tweed Ring Mayor. VF, lightly aged, small body hall. **\$50**
- C6364** State of New York Controller's Office (NY) 1845. **\$2000.** 6% Bond. Payable at the Manhattan Company, predecessor of Chase Manhattan. VF.* **\$75**
- C6356** New York City: Volunteer Soldiers Family Aid Fund Bond No.3 (NY) 1862. **New York City. \$1000.** Signed by John Jay as trustee on front and endorsed by him on back. Vignettes of military trophies, Liberty, and NYC arms. Large embossed orange seal. VF+.* **\$400**

- C4004** New York City Assessment Fund Bond 1860. **\$1000.** "Confirmed by the Supreme Court for Opening, Widening and Extending Streets, Avenues and Public Places, or Squares". City Hall with tall fountain in foreground. City seal below. Blue or yellow paper seal embossed with city arms. Snyder, Black & Sturn. N.Y. Slight crease and splits. VF. * **\$49**
Signed by Mayor (1855-59, 1861-62) **Fernando Wood**, Tammany Hall member, U.S. House of Representatives (1841-43). Wood was associated with Clement Laird Vallandigham and the "Copperheads" or Peace Democrats. At one point Wood advocated the secession of New York City from the Union!
- C3350** New York City & County 1863. Department of Finance - Bureau of Arrears. Assessment Sale Certificate. New York City arms. VF+. A handsome Civil War era certificate. (np) **\$29 each, Two for \$50.**
- C5138** New York City Revenue Bond 1858. Various denominations. Indian, sailor, eagle, beavers, windmill blades on shield (arms of the City of New York). Large blue or yellow seal. Slight hole marks. VF+.* **\$19**



C6366 City of Poughkeepsie (NY) 1900. \$1000. Printed denomination, due 1901. Refunding Loan. Serial #1. Ornate border, beehive. Issued to the Dutchess Insurance Company of Poughkeepsie. Typeset, green and black. VF+. Only one known to us. \$100

C6361 Town of Afton War Loan (NY) 1864. Chenango. \$100. 7% Loan. Cu. Farmer. Washington. Franklin. Liberty below. To pay bounties to Civil War volunteers. VF. \$90

C6358 Ohio Union Loan (OH) 1864. \$2000. Sinking Fund. Red. Franklin. Washington, father and child. Dog, key, safe, below. Blue "1871" underprint. ABN. Pen and spindle cancel, otherwise VF+. Scarce. \$200

C5029 Borough of Manheim (PA) 1872. Lancaster County. \$100 blue underprint. Improvement Loan. Cu. State arms. Train. Horses plowing. Women. EF. Handsome! \$125

C6365 City of Pittsburgh (PA) 1870. \$1000. 7% 5-10 Year Registered Bond. Commerce, center, the city arms, ships, train. R/15. VF, Triangular COC's. This is the only fully-issued series of Pittsburgh bonds we have seen. \$125

C1063 Loan of the City of Philadelphia 1850's-70's. Bond for various amounts. This beautiful series of bonds features

Independence Hall as the central vignette, surrounded by nine other engravings, all of which appeared on various banknotes of the 1850's. The border vignettes include a steam locomotive, Henry Clay, a maiden carrying wheat, William Penn, Ben Franklin, a blacksmith, George Washington, a steamboat unloading and a suspension bridge. Printed by Draper, Welsh & Company. Minor condition problems. Ideal for framing. VF. * \$95

C1745 State of Vermont (VT) 1927. \$1000. Vermont State Flood Bond, green. State arms. EF. (np) \$25

C6352 Village of Bradford (VT) 1891. \$100. Series A. 25 year registered 4% Cu bond. Red. Issued as part of two series of 100 bonds each of \$100 to build a waterworks. Narrow margins, otherwise VF, POC. \$75

Please Note!
* indicates that the
certificate is uncanceled

ABBREVIATIONS

ABN - American Bank Note
CNB - Continental Bank Note
CBN - Columbian Bank Note
NBN - National Bank Note
EAW - E.A. Wright & Co.
FBN - Franklin Bank Note

FLB - Franklin Lee Bank Note
HBN - Hamilton Bank Note
HLB - Homer Lee Bank Note
NYB - New York Bank Note
RBN - Republic Bank Note
RWHE - Rawdon, Wright, Hatch & Edson

SBN - Security Bank Note
SCB - Security Columbian Bank Note
W&S - Waterlow & Sons
WBN - Western Bank Note
(np) - not photographed
* - not cancelled



Tobacco

- C6184 American Cigar (NJ) ca. 1930's.**
Specimen. 100 shs. brown. Woman reclines near Alladin's lamp. Monogram in circle below. **EF+.** \$200
- C 4049 American Tobacco (NJ) 1960-64. 100 shs, orange; Less than 100 shs, olive.** Indian Chief in war bonnet, tobacco fields beyond. **ABN. EF.** \$7
- C6782 American Tobacco of Canada ca. 1890.** Orange Shares, Indian chief flanked by angels. **ABN. EF+.** \$150
- C3109 Burley Tobacco of Cynthiaiana (KY) 1919-20. Shares. Green. State seal featuring two gentlemen shaking hands underneath the motto "United We Stand, Divided We Fall" VF.** \$12.50 each, Three for \$30.
- C6783 Dillwyn Tobacco (VA) 1918. Dillwyn. Gold seal. Shares. State arms. VF+.*** Total capitalization only \$15,000. Scarce. **(np)** \$75

- C6185 P. Lorillard (NJ). Specimen, less than 100 shs. blue. Preferred. EF+.** \$100
- C6187 Mexican Tobacco (NJ) 1903. 50 shs. VF+.*** First we have seen. \$75
- C6186 Tobacco Products (VA) 1924. 10 shs. Brown. Man, boy and woman in tobacco field. Also included is a proof on India paper on card of the tobacco vignette. EF.** \$100

U.S. Treasury Related Issues

- C6401 American Defense Society (NY) 1918. Red, white and blue. Eagles flank the title. This certificate recognizes that the bearer has rendered patriotic service and financial aid to his country during WWI. VF+.* (np)** \$100

Southern California Disney Certificate

- C6439 United States Treasury Finance Committee 1944. Twenty-two colorful Disney characters form the borders. This scarce, fully issued example bears the imprint of R.H. Moulton, Chairman, War Finance Committee, Southern California. These were given to buyers of U.S. World War II bonds as premiums. Printed by Homer H. Boelter, Los Angeles. VF+.*** \$425

- C6542 United States Treasury Finance Committee 1944. War bond certificate. Twenty-two colorful Disney characters form the borders. Printed by Homer H. Boelter, Los Angeles, or by the Government Printing Office. EF+, unissued. (np)** \$350

Fully Issued Al Capp

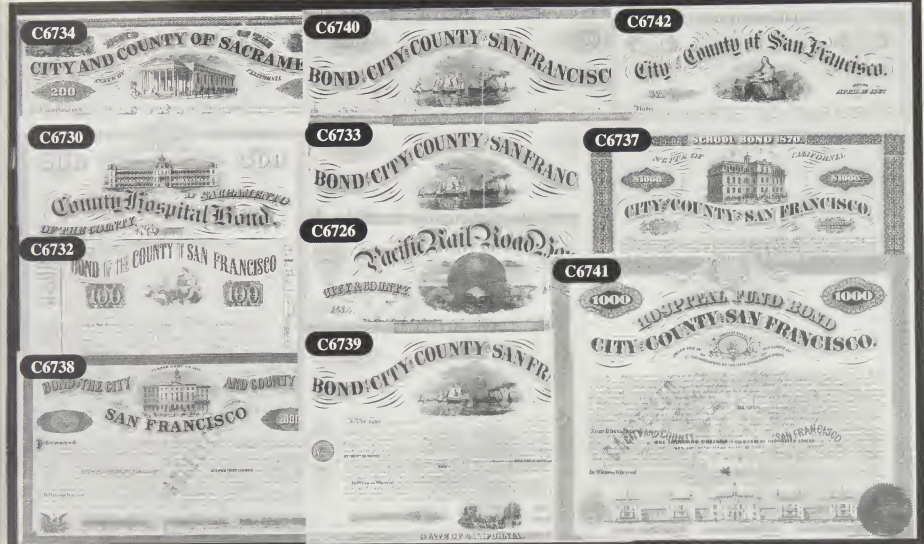
- C6428 United States Treasury Savings Bond 1949. Multicolor blackboard motif with "Schmoos" and other characters from Al Capp's famous Dogpatch cartoon. Border spells out the motto "Thrift+Loyalty+Trust+Duty+Truth+Common Cents=Aid to nation, Vacation, Co-operation, Education." Issued by the Treasury as a premium for those who bought post-WWII savings bonds. Government Printing Office. Issued. VF+.*** \$350

- C1076 United States Treasury Savings Bonds Division 1948. Similar to preceding certificate, but colorful, interesting. EF+, Unissued. (np)** \$275

- C6402 United States Treasury Savings Bond 1964. Another Treasury issued savings bond premium, A Revolutionary War Minuteman and an astronaut flank the title. Satellites, rocket ships, stars and planets form the borders. This certificate makes the owner a "Space Minute Man" because he has made an investment in the Peaceful Exploration of Space. EF+, unissued.** \$200

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for information leading to
the acquisition of major collections.



West Coast Collection

- C6734 City & County Bond of Sacramento** (CA) 1859. \$200. 6% Bond, green COUNTRY - FUNDED - 1859 underprint, Cu. Statehouse. Indian sees first train. Prospector. Steamship. Dog. Commerce. below. VF or so, lightly aged. Scarce. **\$350**
- C6730 County Hospital Bond of Sacramento** (CA) 1870. \$500. 8% bond, Cu. Green. Hospital. Train below. VF, clean and attractive. **\$225**
- City and County of San Francisco**
- Very Early San Francisco Bond**
- C6732 City & County of San Francisco 1852.** \$100. Funding of Public Debt. Woman in chariot pulled by griffins. George Washington. VF+. The bond and coupons are lightly pasted on a ledger page. **Rare. \$350**
- C6738 City & County of San Francisco (CA)** 1858. \$1000. 6% Funded Debt of 1858. green, Cu. Statehouse. Eagle, lower left. Lightly wrinkled, pasted to ledger page, otherwise VF. **\$175**
- C6740 City & County of San Francisco (CA)** 1863. \$500. 7% Bond, grey. Cu. Steam and sailing vessels. Horsedrawn freight wagon near wharf, below. Lightly wrinkled, pasted to ledger page, otherwise VF. **\$300**
- C6733 City & County of San Francisco (CA)** 1863. \$1000. Red. Steam and sailing vessels. Horsedrawn freight wagon near wharf, below. Lightly wrinkled, pasted to ledger page, otherwise VF. **\$200**
- C6726 Pacific Rail Road Bond of San Francisco (CA)** 1864. \$1000. 30-year Gold Bond, Cu. Red. Train in circle, globe, San Francisco Harbor. R62 x 2. Lightly aged, mounted on a ledger page (as are all we have seen), otherwise VF. **\$350**
- C6739 City & County of San Francisco (CA)** 1867. \$1000. 7% Bond, red, Cu. Steam and sailing vessels. Horsedrawn freight wagon near wharf, below. Lightly wrinkled, pasted to ledger page, otherwise VF. **\$325**
- C6742 City & County of San Francisco (CA)** 1867. \$1000. 7% School Improvement Bond, purple. Cu. Woman with globe and books. Lightly pen cancelled, lightly wrinkled, pasted to ledger page, otherwise VF. **\$250**
- C6737 City & County of San Francisco (CA)** 1870. \$1000. School Bond, Cu. red. Stamp cancelled. School building. Angel. Lightly wrinkled, pasted to ledger page, otherwise VF. **\$125**
- C6741 City & County of San Francisco (CA)** 1871. \$1000. Hospital Fund bond, green, gold seal, Cu. Hospital buildings, bottom. Lightly wrinkled, pasted to ledger page, otherwise VF. **\$175**

Looking for An Illustration, Engraving, Photograph, Autograph or Carte De Visite to Frame with a Stock or Bond?

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More West Coast Items

C6791 City & County of San Francisco (CA) 1904. 3 1/2% Gold Bond. Various denominations and colors. Seated figure of a woman wearing a cape. WBN. VF+. (np) \$75

C6735 Board of Public Works (CA) 1873. \$1000. Montgomery Avenue Bond. Light orange. View of harbor. Blacksmith. Prospector. A very attractive Western municipal gold bond. VF+. \$300

C6743 County of Yuba (CA) 1866. \$1000. 8% Bond. Cu. Women representing Commerce and Agriculture. Liberty with flag. Trains. Very light small green water stain, otherwise VF+. \$300

C6731 Land Investment Company (CA) 1871. San Francisco. One Share, maroon, green. Issued to and signed by William Wheaton, president. R48. VF+. Only 400 shares were authorized. \$180

C6727 South Fork Canal 1855. Placerville, El Dorado County, California. One Share. Safe, dog and key. Eagle on red back. EF.* \$375

C6728 Stanislaus Central Bridge (CA) 1853. Sonoma. One Share. Steamboat, bridge, train. Only 650 shares were issued. EF.* \$300

C6744 Silverton, Ophir & San Miguel Toll-Road of Colorado (CO) 1883. Silverton. 7 shs. Stagecoach and covered wagon. A great piece of Western Americana! VF+. Scarce. \$1100

Nevada

C6745 State of Nevada 1871. \$1000. 10% State Loan. green. Ore wagon, mills, mine entrance. Large green 1000. VF+. \$275

C6746 City of Virginia Water Bonds (NV) 1877. \$1000. Storey County. 12% Bond. metallic gold. Statehouse. VF+. \$350

Colorado

**We Research Old
Stocks & Bonds
to Determine Their
Value as Securities**

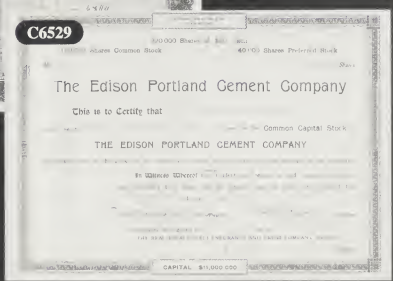
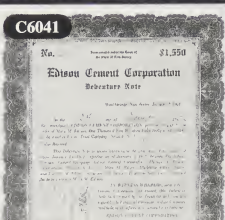
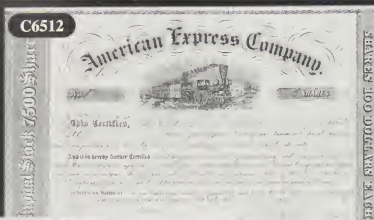
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Famous Names on Stocks and Bonds



Butterfield, Fargo, Holland



Charles H. Dow - Founder of The Wall Street Journal

C6052 Amity Canal, Reservoir & Improvement (CO) 1891. \$500. Mortgage 6% Bond. Co. green. A long canal winds through farms, train in the distance. Signed by **Charles H. Dow**, trustee. **EF.** The company owned an irrigation canal and a small

tract of land in Prowers County, Colorado. Some of the share holders controlled a large tract of land in Hamilton County, Kansas, and they hoped to unite the two holdings. **\$200**

The company owned an irrigation canal and a small tract of land in Prowers County, Colorado. Some of the shareholders controlled a large tract of land in Hamilton County, Kansas, and they hoped to unite the two holdings.

Charles H. Dow, 1851-1902, founded **The Wall Street Journal** and inaugurated the publication of the **Dow-Jones Averages**.

C6041 Edison Cement (NJ) 1930's. \$1,550. Blue. Issued to Mina Edison and signed on the back by Charles Edison. **EF. ***

\$150
Charles Edison was the son of Thomas Edison and the president and director of Thomas Edison, Inc. He was Secretary of the Navy, and later Governor of New Jersey.

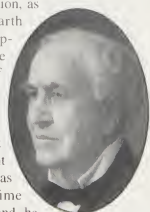


Edison Gets Ahead of His Time

C6529 Edison Portland Cement (NJ) 1899. 1000 shs. Temporary Certificate. Issued to and signed by **Thomas A. Edison** on the verso. This signature is cancelled in red ink. **EF.** Premium quality! **\$1750**

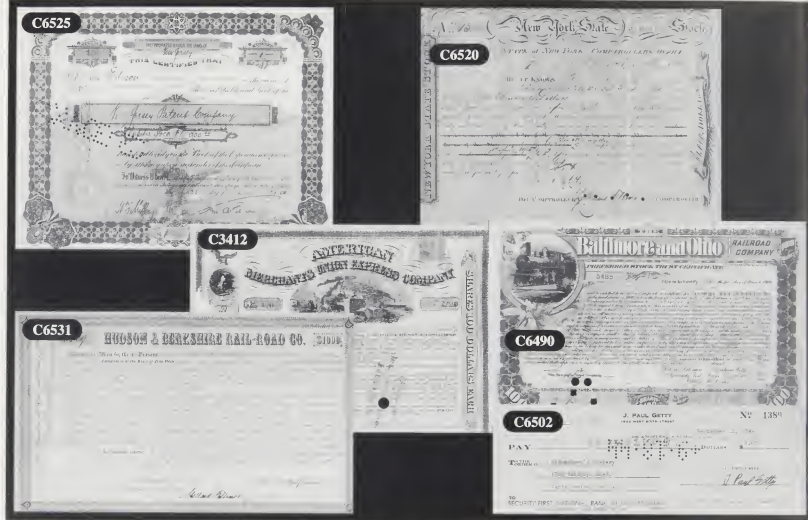
In 1899, a dejected and tired Edison was

ready for a change of any kind. He had just spent five years in the highlands of Ogdensburg, New Jersey, mining iron ore and attempting to come up with revolutionary new ways to process it. Edison turned his attention, as well as his earth moving equipment, towards the production of cement and limestone. He also envisioned new, low-cost fireproof cement buildings. He was ahead of his time with this idea, and, he eventually turned his attention to developing a practical storage battery for cars.



by William G. Fargo, secretary, John Butterfield, vice president, and Alex Holland, treasurer. Most early American Express certificates are plagued by waterstains or other damage. This example, signed by three of the original founders, is problem-free VF+, and it is not cancelled. Premium quality for this issue. A great opportunity for those who demand the very best. **\$3000**

Yours for the Pleasure at the
of the



Thomas Edison and His Son Charles

C6525 New Jersey Patent (NJ) 1916. One Share, green. Eagle faces right, below Signed by **Thomas A. Edison** as president; issued to and signed by **Charles Edison**. One of Thomas Edison's most important corporations, as it controlled over a thousand of his valuable patents. Lightly punch-cancelled through the president's signature, otherwise VF+. \$2500

William G. Fargo

C3412 American Merchants Union Express 1868-69. Shares. Two express men drive a team of four horses away from a shore-side terminal. At left is the traditional American Express dog in a circle. Signed by **William G. Fargo** as president, and **J.W. Knapps** as Secretary. Revenue stamps. Minor creases, light stamp shadows, otherwise VF. \$375

This company was formed as a consolidation of the American Express and its chief rival, the Merchants Union Express. (Note the hands shaking in the lower left corner of the certificate, symbolic of the merger). This title was retained until 1873 when "Merchants Union" was finally dropped, leaving the original American Express Company name.

Future U.S. President Millard Fillmore Signs

C6531 Hudson & Berkshire RR (NY) 1848. \$1000. 7% Bond. Signed by **Millard Fillmore** as Comptroller of New York State, lightly punch-cancelled through his signature, otherwise VF+. Typical narrow margins. Only 175 were authorized. \$1000



This is an early example of how the states helped the railroads raise money for construction. A collection of certificates signed by all of the U.S. Presidents would be quite a challenge. We have seen Washington, McKinley, Harding, Cleveland, both Roosevelts and Truman, and there may be others. Don't miss this opportunity to add real value to your collection.

C6520 New York State (NY) 1848. \$1000. 5% Stock. Signed by **Millard Fillmore** as State Comptroller. Included is an early engraving of Fillmore by the Bureau of Engraving & Printing. VF or so, with light mounting remnants. This would make a great framed display piece. \$750



John Gates "Bet-(You)-A-Million" Warne

C6490 Baltimore & Ohio 1899. 100 shs. Green. Preferred Stock Trust Certificate. IBN. VF, with a few very light stains. Signed on the verso Gates signature is very bold. \$500

John Warne Gates (1855-1911) was an American capitalist, promoter, daring speculator and gambler known as "Bet (You)-a-Million Gates". His exploits in the New York stock market were both predatory and legendary, but he failed in his attempted bilking of J. P. Morgan during a battle over control of the Louisville & Nashville Railroad. Morgan forced him out of Wall Street. Gates retired from New York and entered the oil industry in Texas; he was an organizer of the Texas Company, a forerunner of **Texaco**.

C6502 Getty, J. Paul: 1944. Check for \$1.90. VF+. \$125

Jean Paul Getty, 1896-1976, was an American oil tycoon and prominent art collector. He made his first million dollars at the age of 22. Through shrewd investments and skillful stock market manipulations, Getty rose to become the richest man in the world with estimated assets of over \$4 billion at his death.



C5122



Double-Signed Jay Gould

C6474 Missouri, Kansas & Texas Rwy 1880. 100 shs. green. Cattle. Issued to and signed by **Jay Gould** as president, and signed by him again on the back. Both signatures lightly punch cancelled, otherwise VF. ABN. \$750

Future U.S. President Signs As President of His Own Firm

C5122 Harding Publishing, Marion, Ohio 1909. 10 shs.

Orange. Winged woman holds electric torch. Signed by **Warren G. Harding**, who would become the 28th President of the United States. VF+. The signature is cancelled with a small "x" in blue crayon. Rarely offered. \$1250

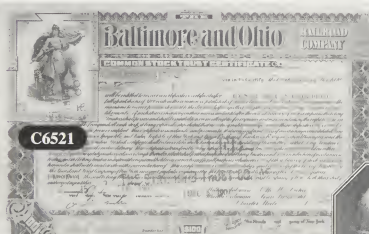
Presidents of the United States are rarely found as signers on stocks or bonds. This is the only known example of a future President of the United States signing as the president of his own corporation. The Harding Publishing Company owned *The Marion Star*, the newspaper that Harding edited. It helped Harding dominate local affairs, and served as a springboard for Harding's political career. He retained ownership through his Presidential term and until his death in 1923.



E. H. Harriman Collection - Four Different Railroads

Edward Henry Harriman (1848-1909), the "Napoleon of Wall Street", whose controlled over 60,000 miles of tracks, and more millions of capital than any financial giant of the country during his time. His titanic struggle with James J. Hill over the control of the Northern Pacific triggered the May 1901 panic in Wall Street.

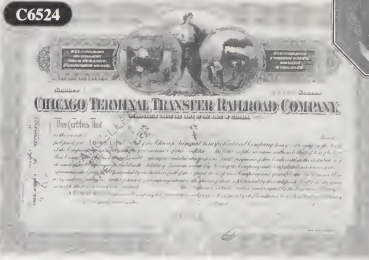
C6521 Baltimore & Ohio RR 1901. 100 shs. brown. Common Stock. Trust Certificate. Brown. Columbia, flag. Capitol. 1BN. Issued to and neatly endorsed by E. H. Harriman on the verso. EF or so. \$450



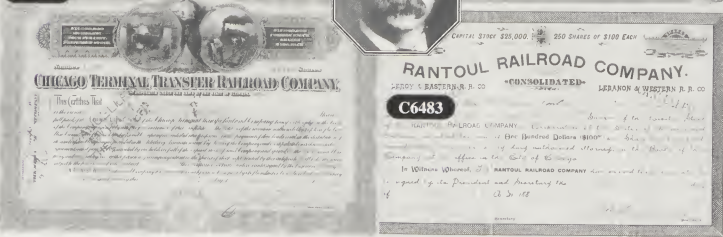
C6495 Chicago, Burlington & Quincy RR (IL) 1900. 100 shs. brown. Steam locomotive. Issued to and signed by E. H. Harriman on verso. ABN. POC. EF. \$500



C6524 Chicago Terminal Transfer RR (IL) 1901. 100 shs. orange. Woman flanked by trains in circles. Issued to E. H. Harriman and signed by him on the verso. Sharp uncanceled signature. ABN. EF. Premium quality. \$375



C6483 Rantoul RR 1888. 245 shs. blue. E. H. Harriman signs as president of this consolidation between the Leroy and Eastern Railroad and the Lebanon and Western Railroad. This certificate represented 245 out of the 250 shares authorized! Sharp, uncanceled signature. VF+. \$475



James J. Hill

C6530 Mason City and Fort Dodge RR 1888. Proxy form. Signed by James J. Hill. Bold, uncanceled signature. We have not seen Hill on any other railroad certificates. EF. \$1500

James J. Hill (1888-1916), was an American railroad promoter who became known as "The Empire Builder". With J. P. Morgan, Hill engaged in a stock market battle against E. H. Harriman and Jacob Schiff for control of the Northern Pacific Railroad, causing the Panic of 1901.



Garrett A. Hobart

C6477 Leigh & Hudson River Rwy (NJ-NY) 1882. 25 shs. Train. Issued to and signed on the back by Garrett A. Hobart (1844-99), prominent Republican from New Jersey who became Vice-President under McKinley, FBN. The bold Hobart signature is uncanceled. VF+. \$200



A Collection of Four Different Huntington Railroads

Signed By Collis Potter Huntington

C6462 Chesapeake, Ohio & Southwestern RR 1883. 100 shs. Steam locomotive at station. Signed by Collis P. Huntington as president. ABN. VF+. \$350

Collis Potter Huntington (1821-1900), was an American railroad magnate and capitalist, who was chiefly responsible for the completion of the transcontinental railroad. As a lobbyist in Washington, he contributed to the development of many Western railroads, and many steamship companies as well.



C6522 Cincinnati, Indianapolis, St. Louis & Chicago RR (IN) 1880. 100 shs. green. Train and steamboat at North Bend, Ohio. FBN. Issued to, and signed by Huntington on the verso. Minor edge splits, otherwise EF. A perfect candidate for framing. \$325

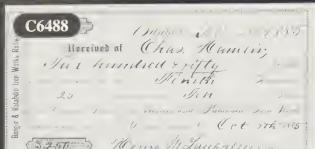
C6480 Newport News & Mississippi Valley (CT) 1889. 100 shs. green. Eagle and shield flanked by steamship and train below. Issued to and signed by Collis P. Huntington as president and again on the transfer. ABN. EF+*, with two hold, crisp, uncanceled signatures. A virtually unimprovable double-signed Huntington! \$625

C6515 Short Route Rwy Transfer of Louisville 1885. 100 shs. #128. Train in a busy station, box cars. Louisville Lith. Signed as president by Collis P.

Huntington (1821-1900), American railroad magnate and capitalist who lobbied and financed the completion of the transcontinental railroad. EF. \$350

Small POC's barely affect Huntington's bold signature.





C6488

Received of
Chas. Manning
Two hundred & fifty
Shares
for Cash
Henry M. Laughlin



C6469

Allegheny Valley Street Railway Company
 Received of
W. L. Mellon
for Cash
One share
for Cash
W. L. Mellon



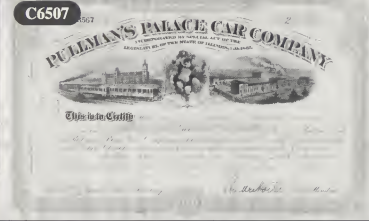
C6472

THE PULLMAN COMPANY
 Received of
Robert Todd Lincoln
for Cash
One share
for Cash
Robert Todd Lincoln



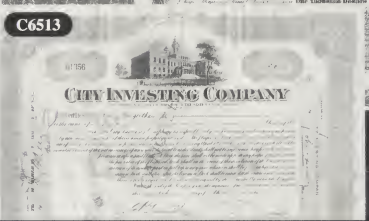
C6492

New York Central Railroad Company
 Received of
Henry Morgenthau Jr.
for Cash
One share
for Cash
Henry Morgenthau Jr.



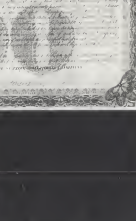
C6507

PULLMAN'S PALACE CAR COMPANY
 Received of
Robert Todd Lincoln
for Cash
One share
for Cash
Robert Todd Lincoln



C6513

CITY INVESTING COMPANY
 Received of
Henry Morgenthau Jr.
for Cash
One share
for Cash
Henry Morgenthau Jr.



C6492

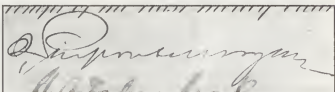
New York Central Railroad Company
 Received of
Henry Morgenthau Jr.
for Cash
One share
for Cash
Henry Morgenthau Jr.

Steel Giant - Henry M. Laughlin

William Mellon

C6488 Katahdin Charcoal Iron (ME) 1885. Shares, green, gold embossed seal. Engraving of a woman in an ornate circle. Signed by Henry M. Laughlin, treasurer, one of the founders of U.S. Steel. VF+.* \$125

C6469 Allegheny Valley Street Rwy (PA) 1906. Shares, green, gold embossed seal. Engraving of a woman in an ornate circle. Signed by W. L. Mellon as president. EF. \$300
 William Larimer Mellon (1868-1949), brother of Andrew Mellon, was a banker involved in real estate, street railways and oil businesses. He invested in Guffey Petroleum, which later became world-famous Gulf Oil. He was president and later Chairman of the Board, 1909-1948. Mellon was one of the most important figures in the oil industry in the 20th century.



J.P. Morgan

Abraham Lincoln's Son, Robert Todd
 C6472 Pullman Company (IL) 1912. 100 shares, blue. George Mortimer Pullman portrait. Signed by Robert Todd Lincoln as chairman. ABN VF+.* \$375



C6492 New Jersey Junction RR (NJ) 1886. \$1000. 100-Year 4% First Mortgage Bond, Cb, brown Sphinxes. Busy harbor scene. ABN. Boldly signed on the back by J. Pierpont Morgan as trustee. John Pierpont Morgan was one of the most important financial figures of his time, and along with John D.



Henry Morgenthau Jr.

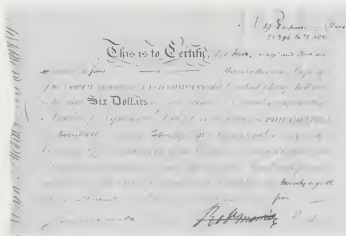
C6513 City Investing Company (NY) 1925. 50 shares, orange. City Hall. Issued to Henry Morgenthau Jr. and signed by him on the back. ABN VF+.* \$350



C6507 Pullman's Palace Car (IL) 1881. 2 shares, orange. Cherub holds fruit basket above, flanked by St. Pancras Station, London, and the Pullman Car Works, Detroit. Issued to Robert Todd Lincoln, and signed by him on the back. Also signed by Horace Porter, Union General, as president. ABN VF. \$375

Henry Morgenthau, Jr. (1856-1947), was an American lawyer, businessman and diplomat, and Secretary of the Treasury (1934-45).

Signer of the Declaration of Independence and Early American Land Speculator



C6466 North American Land Company (PA) 1795, Philadelphia, 5 shs. Boldly signed by Robert Morris as president. Indent, left. VF+. \$1100

Robert Morris (1734-1806) arranged for the financing and purchase of supplies for Washington's armies, served as superintendent of finance founded and organized the Bank of North America, and was delegate to the Constitutional Congress. He and his partners speculated heavily in Western lands, believing that aristocrats, fleeing European revolutions, would be willing buyers. This trend did not develop, and Morris, despite his relationship with George Washington, ended up in debtor's prison.

C6541 Asylum Company (PA) 1794, One Share. Original company certificate. No.163, signed by Robert Morris as president and James Duncan as secretary. Printed by Zachariah Poulson on white laid paper, 40.5 cm x 25cm, page folded over, with three pages of text including an agreement on dividends and an agreement on the operations of the company. VF, frayed edges, sheet fold split over half way down. \$7500

The Asylum Company was established by an agreement signed on April 23, 1794 between Robert Morris and John Nicholson on the one hand and Omar Talon and Louis, Viscomte de Noillies, brother-in-law of Lafayette, on the second part. As originally conceived, this company was to procure enough land in Luzerne, Columbia, Schuylkill and Cumberland counties to settle a large number of presumed refugees from France after the overthrow of the Monarchy in September 1792. The original agreement called for 200,000 acres; ultimately a million acres were purchased.

Although started with high hopes, the project never got off the ground. The French showed no disposition to leave France, even when faced with the guillotine. And those who did come to America vastly preferred the salons of Philadelphia to sweating over a plow in four backwater Pennsylvania counties. A town, Asylum, was founded in 1795, but ceased to grow after 1796.

Robespierre was overthrown and the Directory issued a blanket pardon to most former aristocrats. Asylum became a ghost town after 1806.



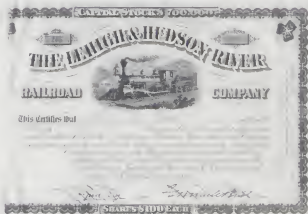
The company, with its tangled affairs, outlived the bankruptcy proceedings in 1798-1800.

This has historically been among the rarest of the 18th Century certificates. We knew of only in 1990, when appraising one of these as a gift to a museum. A fourth specimen appeared in 1995, which consisted of the shared from only. In addition, we note as a matter of record that there are a further dozen certificates in institutional hands.

Thomas C. Platt

C6493 Lehigh & Hudson River RR 1881. Steam locomotive. 2 shs. Issued to Thomas C. Platt and signed by him on the back. FBN, VF+. \$120

Thomas C. Platt, (1833-1910) was a U.S. Representative and U.S. Senator; instrumental in Theodore Roosevelt's election.



An Important Component of Standard Oil

C6533 Charles Pratt & Company (NY) 1883. One share, #22. Issued to Geo. H. Vilas, signed by Chas. S. Pratt as president, and by C. M. Pratt as treasurer. Pen cancelled across in red. EF+. **\$2100**

Charles S. Pratt (1839-91), was an American oil magnate and philanthropist. With Henry Rogers, he established the company bearing his name which became the leading refiner of crude oil and the manufacturer of many valuable by-products including their famed high quality illuminating oil. When J. D. Rockefeller acquired the company in 1874, Pratt and Rogers became two of Standard Oil's principal guiding spirits.

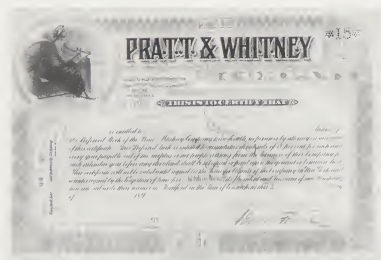
Charles M. Pratt (1855-1935), merchant and business executive; director of Charles Pratt & Company and of Standard Oil Company. Charles M. was the only son of Charles Pratt, the oil magnate and founder of the company bearing his name.

George H. Vilas was a Trustee of the Standard Oil Company, which wholly owned Charles Pratt and Company.

Both signatures are pen cancelled, otherwise quite legible.



Famous Aviation Engine Company Founder

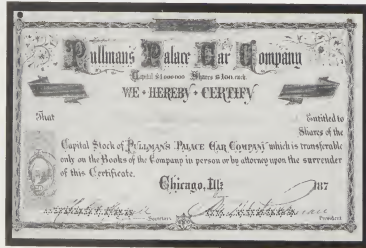
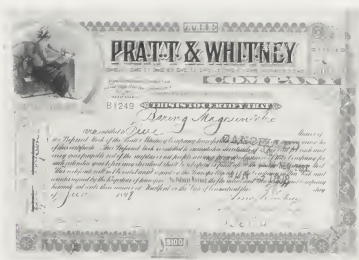


C6503 Pratt & Whitney (CT) 1896. 15 shs. orange. Preferred certificate featuring Mercury with a compass at a drafting table, machinery behind. IBN. Signed only by F. A. Pratt as president. VF+. **\$275**



C6045 Pratt & Whitney (CT) 1890's. Shares, Common. Blue. Semi-nude Mercury seated with drafting tools, wheel. Signed by F.A. Pratt and Amos Whitney as president. IBN. VF+. **\$1500**

Pratt and Whitney originally manufactured precision gears and machine parts, and grew to become a giant in the aviation field. By the 1930's they, along with Curtiss-Wright, had a virtual monopoly on the sale of aviation engines. Over 300,000 engines were needed by the Allies during World War II, and Pratt & Whitney were responsible for the production of many of them.



C6516 Pullman's Palace Car (IL) 1870. One Share. The first letter of each word in the title is ornate. Signed by George Mortimer Pullman as president. R44, VF+, with nice margins, very unusual for this issue. **\$350**

George Mortimer Pullman (1831-97) was an American inventor and a railroad car manufacturer. In 1859, Pullman built his first sleeping car, revolutionizing long distance railroad travel and making it possible for travelers to arrive at their overnight destinations rested and refreshed.



Bostwick Trades 50 Shares of Standard Oil of Ohio For a Thousand Shares of Standard Oil Trust!



C6536 Rockefeller, John D.: Standard Oil Company (OH) 1875 50 shs. Capitol Building. Woman with sword and large American flag (a vignette appropriately known as "The Standard Bearer") Issued to J. A. Bostwick and signed by him on the attached stub, and on the back (neither signatures are cancelled.) Signed by **John D. Rockefeller** as president, and **Henry Flagler**, as secretary. One of the most significant Standard Oil certificates to ever appear in a public offering. VF+. \$12500

On April 5, 1882, Bostwick filled out the transfer form on the back, authorizing Henry Flagler to trade these fifty shares for one thousand shares of Standard Oil Trust.

In 1888, a Federal Committee on Manufacturers investigating the Standard Oil Trust concluded the following: "...the Standard Oil Trust agreement was a slippery device for evading responsibility." Although they felt certain that refined oil prices were being fixed, the committee was powerless to pursue punitive action against the trustees who swore "they had nothing to do with the business operations of the separate

concerns. They simply held the stocks of the various corporations, exercised their rights as stockholders, received and distributed dividends." In 1892, however, the trust was ordered to liquidate.

Henry Morrison Flagler (1830-1913), American oil magnate associated with J. D. Rockefeller, organized the Florida East Coast Railway (1886), and built great hotel resorts in St. Augustine, Miami (1892-96).

Jabez A. Bostwick maintained a large export house, a refinery on Long Island and terminal facilities in New York Harbor. He was also instrumental in making Standard Oil a giant.

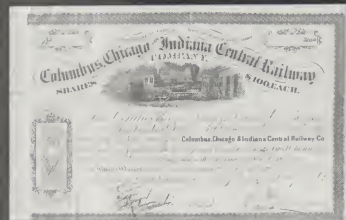
John D. Rockefeller (1839-1937), American oil magnate who became the dominant figure in the oil industry until his retirement in 1911. He organized the Standard Oil Co. (currently known as Exxon), and gained monopoly of oil business.



William Rockefeller

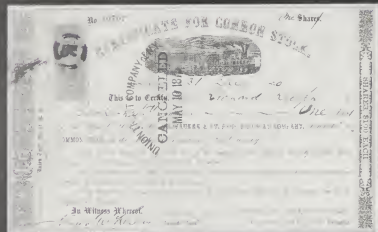
C6484 Missouri, Kansas & Texas Rwy 1891. 100 shs. green. Locomotive leaves roundhouse. Issued to **William Rockefeller** and signed by him on the back. FBN. EF. Bold signature. Premium quality. \$750





C6481

C6481 Columbus, Chicago & Indiana Central Rwy (OH,IN,IL) 1868. 308 shs, purple. Locomotive AMERICA. Issued to and signed by James J. Roosevelt on the back. VF. \$100



C6532

C6532 Milwaukee & St. Paul Rwy 1870. One Share. Train. Signed by Russell Sage as vice president. VF. R44. \$700

Remember the Alamo!

C6527 Santa Anna, Antonio Lopez de: United States of America 1866. \$500. First Mortgage Bond. Green \$500 underprint. Green and orange seals. Tropical mansion representing property in Vera Cruz. Santa Anna, the Palace at Turbaco and the Palace at St. Thomas. EF.* Bold, uncanceled signature. \$1250

Antonio Lopez de Santa Anna (1794-1876) was a Mexican general and political leader. He was four times president of Mexico. Able and energetic, he failed as a general and politician because he was unable to master details. He beat the Texans at the Alamo, but his later defeat to Sam Houston in 1836 was due to his failure to post sentries during the sacred siesta period.

This bond was issued by Santa Anna to get money for a political comeback in Mexico. The bond holder was pledged various properties which the erstwhile Mexican strong man neglected to mention had been confiscated and were not his to pledge. The funds were partially embezzled by dishonest associates and the rest was lost in 1867 when the U.S. fleet prevented his return. In 1874, Santa Anna, blind and bankrupt, was allowed to return to Mexico where he died in poverty and neglect

Leland Stanford

C6537 Bodie Bluff Consolidation Mining 1866. Aurora, Mono Co., California. Beautiful pink and yellow. Mountain with mine names. Women flank \$1000 underprint. Cornucopia, left. Signed by Leland Stanford as president, but not fully issued. EF.* \$1750

Leland Stanford (1824-1893) was the American railroad magnate, financier and politician who financed and promoted the Central Pacific Railroad, the western link of transcontinental railroad. Stanford organized the Southern Pacific Railroad and later became Governor of California (1861-63), and U. S. Senator from 1885. He founded the Leland Stanford Jr. University, now Stanford University, in memory of his son. Stanford was one of the most important railroad builders in U. S. history and one of "The Big Four" among railroad kings.

Extremely Early Railroad Certificate Signed by E.A. Stevens

C6511 Camden & Amboy RR & Transportation (NJ) 1832. Signed by E. A. Stevens as treasurer. Entitling the Girard Bank to 738 shares of the Delaware and Raritan Canal, and Camden and Amboy Rail Road and Transportation Company. This is one of the earliest U.S. railroad certificates known to us. VF+.* \$350

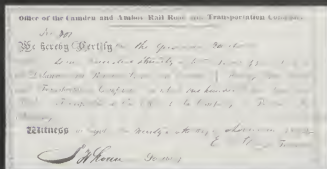
Edwin Augustus Stevens (1795-1868) was the son of John Stevens, and an engineer and inventor in his own right.



C6527

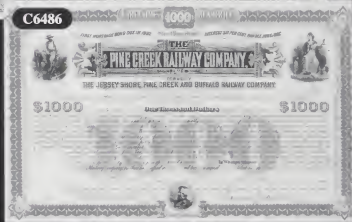
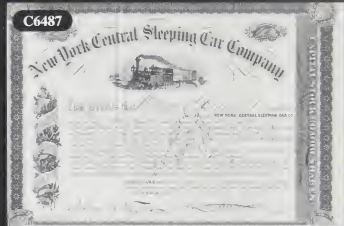
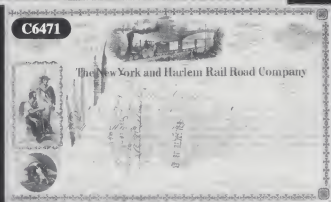
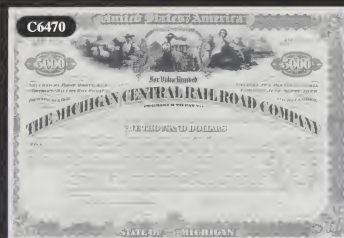


C6537



C6511

C6526 Swift, Gustavus: Irving Trust Company (NY) 1937. 100 shs. Woman with shield. Issued to and signed by Gustavus F. Swift, of the prominent meat packing Swifts. ABN. VF+.
(np) \$100



George Vanderbilt

C6470 Michigan Central RR (MI) 1890. \$5000, 5% First Mortgage Bond, brown. Train flanked by farmer and woman. Issued to and signed by **George W. Vanderbilt**, ABN, POC. EF. \$600

George W. Vanderbilt (1862-1914) was the son of William Henry Vanderbilt, and the grandson of Cornelius Vanderbilt. George was much more interested in agriculture and architecture than he was in the family's transportation empire. He built a magnificent estate near Asheville, North Carolina, where he directed agricultural experiments.

William Vanderbilt

C6471 New York & Harlem RR (NY) 1873. 100 shs. Train, Sailor, blacksmith, Dog in circle, left. Orange 25 Cent imprinted revenue. ABN, Signed by **William H. Vanderbilt** as president. VF, Heart-shaped cancels, pen cancels not effecting the vignettes. \$475

William H. Vanderbilt (1821-1885) was the son of Cornelius Vanderbilt, who was the founder of a great transportation empire. Cornelius had little faith in William, and relegated him to the management of a small railroad on Staten Island. William persevered and prospered, eventually gaining the confidence of his father, who left him in control of his estate.

C6487 New York Central Sleeping Car (NY)

1883. One Share, Train, paddle wheeler. Shields at corners. Hatch Lith. Signed by **Augustus Schell** (1812-1884) as president; American businessman, corporate executive and lawyer; friend and adviser of Cornelius Vanderbilt, Jay Gould and others. He was an influential New York



William Vanderbilt

C6486 Pine Creek Rwy (PA) 1885. \$1000. 6% First Mortgage Bond, brown. Farmer and Justice flank title. Train, below. Signed by **William K. Vanderbilt** as trustee. (see previous item). VF+. \$200

C6504 Pittsburgh, McKeesport & Youghiogheny RR (PA) 1882. 1000 shs. Train in circle, left. Issued to **William H. Vanderbilt** and signed on the back by his son **Frederick W. Vanderbilt**, who excelled in railroad management and yachting. EF. Premium quality. (np) \$150

Democrat who helped name the commission of 21 to reconstruct Tammany after Tweed's downfall. Slightly rough edge at top, otherwise VF+. With an ALS by **William K. Vanderbilt**, transferring this share to Alva Vanderbilt. \$350

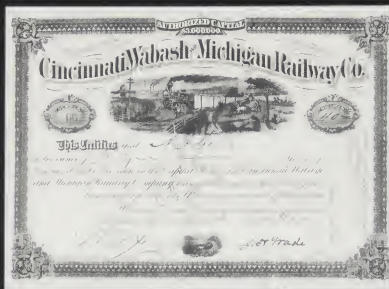
William K. Vanderbilt, grandson of Cornelius, left the active management of the Vanderbilt railroad interests to the Rockefeller-Morgan-Pennsylvania Railroad Group, while he pursued yachting interests. In a one-page letter, penned by William K. on his New York Central & Hudson River Railroad stationery, dated January 4, 1883, he requests this certificate be reissued "in the name of Alva E. Vanderbilt [his wife] thus making 15 shares for her..." The letter is tipped on the upper right margin of the certificate.

- C6494 Cincinnati, Wabash & Michigan Rwy (IN) 1881. 40 shs. Train, riverboats, farmers. Signed by Jephth Wade as president. WBN. VF+.**
\$150

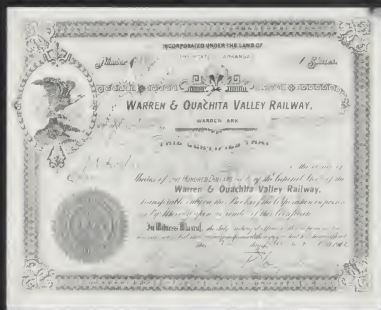
Jephth H. Wade (1811-1890) was an American financier of railroads and telegraphs known as the "Wade Lines". In 1869, when Hiram Sibley, founder and first president of Western Union retired, Wade succeeded him as president. Wade was also a director of most railroads entering Cleveland, OH.

- C6476 Weyerhaeuser, F.: Warren & Ouachita Valley Rwy (AR) 1910. One Share. Gold underprint and seal. Eagle. Signed by F. Weyerhaeuser as president. VF+.**
\$200

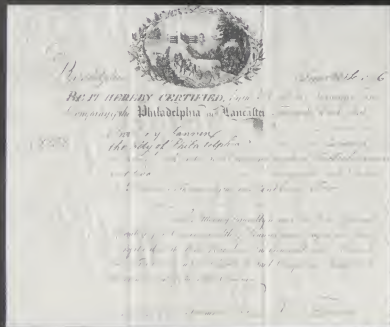
- C6465 Whelen, Israel: Philadelphia and Lancaster Turnpike Road 1796. One Share. Covered wagon approaches turnstile. Signed by Isaac Whelen as president. Tench Francis, treasurer. On parchment. One of the earliest American certificates with an engraved vignette. VF.* Lightly foxed.**
\$950



C6494



C6476



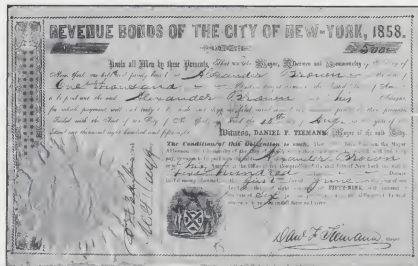
C6465



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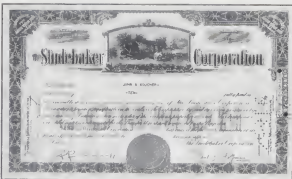
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Early Revenue Bonds of New York City at a Very Special Price!



The year was 1858. John Brown seized the Federal Armory at Harper's Ferry, Washington Irving died, and New York City, oblivious to any economic problems in the foreseeable future, issued a bundle of revenue bonds to meet the growing needs of the city, and of the hungry politicians. Each bond is signed by His Honor the Mayor, and has a large, colorful Seal of the City affixed. These are priced to sell quickly.

C5138 New York City Revenue Bonds, 1858. City seal, windmill blades, sailor, Indian, eagle. Very Fine. \$22.50



Wanted - Stocks & Bonds

If you are thinking of selling your collection please be sure to contact us immediately. We are always willing buyers. R.M. Smythe will gladly make generous offers on single items, estates, collections and corporate or institutional archives. We can also place your collection into one of our major auctions. Contact Stephen Goldsmith at 800-622-1880 for more information.

Daniel Boone's Rescue

This company was organized in 1872, with the intent to build a 146-mile railroad between the coal and iron mines of Eastern Kentucky and West Virginia. The central vignette chosen features one of the great pioneer personalities of American history, Daniel Boone. At Boonesborough on April 24, 1777, Simon Kenton, a Virginia-born associate of Boone's, saved Boone's life three times during an Indian attack. Unfortunately, investors failed to come to the rescue of the organizers and these bonds were never issued. Attractive and a popular collectible! Ideal for framing.



C1066 Kentucky & Great Eastern Railway 1872. \$1000 Bond. Green. Daniel Boone's rescue. Steam locomotive. Southern tobacco planter. ABN. Unissued, coupons complete below. EF. \$95



General Stocks & Bonds

C1014 Alden Type Setting & Distributing Machine (NY) 1860's. Shares. Early machine. Franklin. Unissued, VF+.

\$25

C6789 Alden Type Setting & Distributing Machine (NY) 1860's. Shares. Early machine. Franklin. Similar to above, but fully issued. VF+, (np)

\$150

Georgia Land Speculation

C6394 American & British Timber & Cotton Land (NY) 1851. \$1000. Secured by 1,042,000 acres of land in Georgia. Payable at the London Joint Stock Bank. VF+.

\$90

C2326 American Revolutionary War Debt Certificates (CT 27) 1789. Hartford. Treasury Office Transfer Certificate hand-signed by Jedidiah Huntington.

\$150

C6053 Atlantic Fruit & Sugar (NY) 1924. \$1000. Eight Per Cent Income Gold Debenture Bond, green. Beautiful woman reclines on throne and holds ocean liner in one hand, globe and anchor under her arm. ABN. The company dealt mainly in sugar and bananas. Light stamped endorsements. EF.

\$45

This company owned 132,000 acres in Nicaragua, 153,000 acres in Cuba (where they also owned a sugar refinery), 30,000 acres in Jamaica, and operated twenty-one steamers.

C6371 Barnegat Park (NJ) 1890. \$1000. First Mortgage. Specimen, green. Bare-breasted angel touches waterfall (same as White Rock beverage logo.) Anchor and swords below. HLB. EF. Probably unique.

\$200

C1307 Bath Hotel Company (NY) 1853. One Share. Beautifully engraved palatial multi-storied stone and brick hotel. The certificate closely resembles banknotes of the 1850's in quality and style, perhaps intentionally. Shares such as these often circulated side by side with the multitude of privately issued currency then in use. Uncancelled and in Extremely Fine.

\$170

C6390 Bensonhurst Yacht Club (NY) 1904. \$5.00. 4% Debenture Bond, green tint, red striped yacht club burgee. VF+.

\$75

C4233 Board of Street Commissioners 1876. San Francisco. \$12.50 or \$25. Printed on pink paper. Soldier with flag, rifle and plow. Low serial numbers. EF.

\$110

C6393 Boston & Mississippi Cotton Land (MA) 1846. One Share. On light blue-gray paper. Only three hundred shares were authorized for this early land speculation. The fact that this is certificate #729 may indicate it may have been "oversubscribed". Diamond-shaped cut out cancels, otherwise VF.

\$75

C6446 Boston & New-York Chickasaw Land (MA) 1840. 2 shs. On light gray paper. An Indian sits and contemplates the coming of civilization, left. The top edge is rough near the right corner, otherwise VF+.

\$100

C6420 Bridgeport Driving Association (CT) 1898. 2 shs. green, gold seal. Eagle. VF+.

\$125

C2228 Bristol Brass & Clock (CT) 1886-1894. Shares. Steam train. VF.

\$90

C6432 Broad Top Improvement (PA) 1875. 3 shs. Canal barge passes numerous coal mills. Vulcan. left. Miners below. VF.

\$180

C6376 California Fruit, Grain & Grazing (CA) 1893. \$1000. First Mortgage Gold Bond, Specimen, green. Magnificently engraved California state arms. Surveyors. Farmer plowing. Girl with cornucopia below. ABN. EF. Probably unique.

\$450

C6404 Canada Southern Bridge 1876. 45 shs. Passenger train along mountain side. Light glue stain, left, otherwise VF+.

\$120

This company operated under the auspices of the Canada Southern Rwy. and was leased to the Michigan Central Rwy in 1904.

C5149 Central Bridge (NH) 1820's. Typeset form. EF. An early and underrated item. (np)

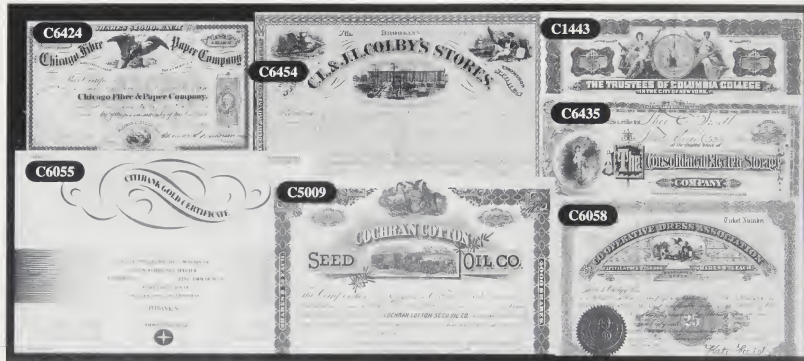
\$50

C5034 Chalk Banks (OH) 1837. 2000 shs. pink paper. Small size format Scarcie Depression of 1837 issue. Light stains, otherwise VF+.

\$75

C5024 Chamber of Commerce of Pittsburgh (PA) 1936-1939. Orange border with underprint of the city of Pittsburgh. Issued to the Pennsylvania Railroad Company, this certificate entitled the bearer to a regular membership seat in the Chamber of Commerce.

VF+, (np) \$75



C6424 Chicago Fibre & Paper (IL) 1867. One Share, green "1000 DOLLARS" under-printed and "M's" on the green decorative back. Eagle, train and sailing vessel beyond. Allegorical woman flank state seal below. WBN. Rubberstamped R44. Only 500 shares issued in total! EF.*
\$140

C4098 Chicago Union Station (IL) 1915. \$1000. Specimen. First Mortgage 3-1/8% Gold Bond, orange. Union Station. (np) VF+.
\$150

C6055 Citibank Gold, ca. 1980 Specimen Gold bullion certificate. Attractive gold engraving. Entitles the buyer to an unspecified interest in a specified number of ounces of gold. ABN EF+.
\$150

Brooklyn Nautical Item

C6454 C.L. & J.L. Colby's Stores 1871. Brooklyn. Non-negotiable receipt. Sailing vessel. Sailor with flag. Central vignette of ships and wharfs in front of "HARBECK'S STORES", a large, five-story Civil-War-Era warehouse. VF+.
\$90

C5009 Cochran Cotton Seed Oil (PA) 1891. 100 shs. gray. Field hand drives cotton wagon past plantation workers in the fields. VF+.* The use of this typically Southern motif on a Pennsylvania certificate is highly unusual.
\$150

C1443 Trustees of Columbia College in the City of New York 1899. Bond. Blue. Man with trumpet, woman with half flank college seal. Hebrew lettering or school seal. Unissued. Very minor fold split, otherwise VF+.
\$75

C6435 Consolidated Electric Storage (NJ) 1890. 33 shs. green. Cherub on winged wheel holds electricity in his hands. Telegraph pole illuminates first letter of the title. ABN. VF+.*
\$150

C6058 Co-Operative Dress Association (NY) 1881. One Share, brown, gold embossed seal. New York City arms. ABN Lith. EF or so.*
\$200

Signed as president by **Kate Field** (1838-1896), noted American author, journalist, lecturer and actress. She was also active in various causes including the temperance movement and the annexation of Hawaii.

Extraordinary Coca-Cola Stock



C6418 Coca-Cola (DE) 1929. 2 shs. Certificate of Purchase Class "A" Stock, blue. No. 178. The world famous script logo. Par value was \$50 a share. Lightly punch-cancelled through the signatures, and a few petty pinholes, otherwise VF+. Perhaps two dozen or so of these elusive early Coca-Cola shares are known, all in strong hands, and rarely offered, publicly or privately. A rare opportunity for the advanced collector who appreciates the very best in scripphophily.
\$2000

In the spring of 1886, Dr. John S. Pemberton, a pharmacist, used a brass kettle, a percolator, apothecary scales and other paraphernalia to make the syrup he wanted for a soft drink. In the first year, twenty-five gallons were sold, \$50 taken in, and \$46 spent on advertising. The rest is history. Frank M. Robinson, an early partner, suggested the name Coca-Cola and the script with which it was to be written.



C6652 Corona Typewriter (NY) 1920. 8 shs. blue, First Preferred. In 1909, when this company was organized, the typewriter was as essential to business as the computer is today. The famous black Corona illustrated was a real workhorse. ABN. VF+.* \$125

C6448 Davenport Fair & Exposition (IA) 1890. One Share, yellow paper. VF.* (np) \$75

C6377 East African Plantations (NY) 1921. 100 shs, brown border frame, full green security underprint. #4, Preferred. A few tiny fold splits, else VF+.* (np) \$75

C2252 Edison Cement (NJ) 1931. \$14, 175. Debenture Note, blue. Signed by Charles Edison, son of the famous inventor, and Governor of New Jersey. Charles signs on the back as Executor Under the Will of Thomas Edison. EF+.* (np) \$150

Important Edison Certificate

C6431 Edison Storage Battery (NJ) 1925. 4 shs. blue. Eagle and two women surround an electric battery. Signed by Charles Edison, son of Thomas. One of the great challenges of the early 1900's was the search for a practical storage battery for electric automobiles. Through this company, Thomas Edison applied his great resources to the problem, but ultimately failed. His good friend, Henry Ford, ended the era of the electric automobile when he perfected the gasoline-powered Model T. ABN. Scarce. VF+.* \$200

C6444 Ellis Keystone Agricultural Works of Pottstown, PA 1908. 2 shs. Keystone arch flanked by miner and farmer. Rare Pottstown location. VF.* (np) \$125

C2231 Essex County Building & Loan Association 1900's. Bloomfield. Attractive turn-of-the-century two-story home. Receipt attached at right. VF. \$9

C6060 Euro Disneyland (France) 1983. One Share. Pink with blue borders. Cs. Mickey points at globe. EF. \$25

C6408 Fort Wayne Rink Association 1873. \$50. First Mortgage Bond. Skaters in a steel arch covered rink. Red FIFTY DOLLAR underprint. Swimmer, below. VF+.* (np) \$100

C1293 General Foods (DE) 1960's. 100 shs, green. Company logo. Allegorical women. Issued to various Rockefellers. EF+.* (np) \$10

C5079 Gimbel Brothers (NY) 1949-50. Shares, orange. Woman and cherub. Famous department store chain. ABN. EF. \$5

C6445 Gouldsboro Land Improvement (ME) 1891. 500 shs. Eagle, globe, lighthouse, harbor, train. Full gold tint. VF.* \$150

C3135 Gurney Cab & Delivery of Salt Lake (UT Territory) 1890. Shares. Embossed seal. Pink horse-drawn carriage underprint. Low number. EF. (np) \$125

The Day Before the Bubble Burst

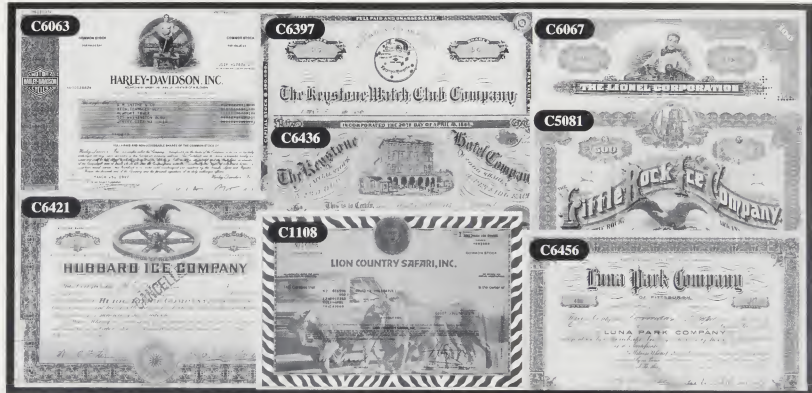
C6061 Grigsby-Grunow (IL) 1929. Shares, green. Semi-nude man reads paper. VF+.* \$100
Dated the day before the Bubble burst!

C1366 Grossbard Securities (NY) 1970's. 100 Shares. Blue. Bull and bear. EF+.* (np) \$25

C6062 Hamilton Electric Light (Canada) 1890. \$1000. First Mortgage Seven Per Cent Gold Bond. Cs, brown. Mercury taps telegraph key and sends message around the world. EF+.* A premium quality gold bond. \$50

Do You Have Stocks & Bonds For Sale?

If you are thinking of selling your stocks & bonds please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.



C6063 Harley-Davidson (WI) 1997. One Share. Blue. Semi-nude blacksmith in front of huge gear. VF+. \$125

C6397 Keystone Watch Club (CO) 1888. 30 shs. Pocket watch mechanism. VF.* The only example we know of. \$200

C6067 Lionel (NY) 1960-1961. 100 shs. red. Boy dressed in engineer's outfit holds diesel and steam locomotive. EF+. \$100

Hawaii Territory

C6405 Hawaiian Agricultural 1899. Honolulu. 30 shs. Orchid, reeds, left. VF. (np) \$125

C6436 Keystone Hotel (PA) 1875. 10 shs. Three-story hotel above Union Station with railroad siding. Philadelphia seal. Light stub remnant over left edge, otherwise VF+. \$150

C5081 Little Rock Ice of Little Rock, Arkansas 1893. \$500. First Mortgage 20-Year 8% Gold Bond, green. Eagle, train and ship in distance. VF+, nice for this issue. \$75

C6421 Hubbard Ice (PA) 1929. Etna. 15 shs. blue. Eagle on wagon wheel with town names on the spokes. RBN. VF+, Scarce. \$125

C6453 Keystone Hotel (PA) 1905. 10 shs. Similar to preceding certificate. VF+. (np) \$140

C1396 Industrial Exhibition of New York (NY) 1874. \$20. Premium Bond. Blue with red underprint of exhibition hall. Very unusual design! VF+. (np) \$75

C1898 Kimhall Light, Power & Water (WV) 1912. 100 bond. Cs. Green, gold seal. Woman, dynamo. Uncancelled. EF. (np) \$20

C1892 Insull Utility Investments (IL) 1930. \$1000. Cs., brown. Semi-nude man, dynamo, mills behind. Engraved signature of Samuel Insull. ABN. VF+. (np) \$17.50

C3406 Lamoine & Mount Desert Land (ME) 1891. 100 shs. Ornate green border frame, orange patterned underprint. Ferryboat "C.W. Chapin." Attractive bi-color certificate. * VF+. (np) \$75

Samuel Insull was Thomas Edison's private secretary and financial adviser, and he became president of many utility companies. Insull's companies failed during the Great Depression, and investors blamed him. He was later indicted, but eventually acquitted.

C1108 Lion Country Safari (DE) 1980's. Shares. Full color lithograph of lions. Gold-brown borders. SCB. A modern classic! EF+ * \$55

C6458 Ivanhoe Manufacturing (NJ) 1884. Paterson. \$1000. Gold Bond. #21. Horse and wagon in front of a large factory. VF+.* Scarce New Jersey gold bond. (np) \$100

C3121 Louisiana "Baby Bonds" 1870's. \$5. Sheet of four, each featuring a lovely young girl wearing a bonnet. Ornate green back. Beautifully engraved by Western Bank Note. VF+.* \$5 each, Sheet of four \$19.



Please Note!
 ".*" indicates that the certificate is uncanceled

C6456 Luna Park of Pittsburgh (PA) 1905. One Share. green crescent moon with lady's head underprinted. VF+.* \$125



C6068 Lytle Sectional Hand Grenade Fire Extinguisher (IL) 1885. Shares. Gold embossed corporate seal. These glass bottles filled with chemicals are widely collected. EF+.* Only four are known to us. **\$150**

C5110 MacKellar, Smiths & Jordan (PA) 1885. 100 shs. Classic vignette of three printing pioneers, Patst, Guttenberg and Schoeffer. Horses below. ABN. VF+.* **\$125**

C1540 Manheim, Petersburg & Lancaster Turnpike or Plank Road (PA) 1850's. Shares. Ornate borders on blue paper. Horse carriage. Slight discoloration. VF. **\$75**

C6374 Marion Ice & Cold Storage (OH) 1909. One Share. Gold underprint. Warren G. Harding stickers on the back. VF+.* **\$75**

C6069 Mason Tire and Rubber (OH) 1920-1921. Shares. Orange, brown, or green. VF+.* **\$20**

C6403 Massachusetts Charitable Society 1807. Handsome invitation to one of the organization's meetings at "Bunch of Grapes." The text is in an oval frame surrounded by trees and columns supporting Hope, pelican's nest and woman with three children. Light soiling, pinholes along blank margins, otherwise VF. Signed by Nathaniel Noyes as secretary. **\$150**

C5107 Maxim Munitions (DE) 1917. 100 shs, brown. VF+. **\$75**

C6447 Mercantile Library of Philadelphia 1871. One share. Library building. Orange underprint. R44. VF+.* **\$100**

C1380 Merchants Exchange of St. Louis 1882. Membership Certificate. Steamboats, train at wharf side. Exchange Building VF+. **\$60**

C6433 Merchants Union Express (NY) 1867-1868. Shares. Green underprint. Express wagon leaves wharfside terminal, hands below symbolize merger. This company fought, and finally merged, with American Express. Fine, lightly aged. **\$150**

C1179 Mergenthaler-Horton Basket Machine (ME) 1902. Shares. Brown, green. Winged woman, allegorical figures. VF+. **\$60**

C3404 Metropolitan Associates of New York 1907. \$1000. 6% 20-Year Bond. Cb. Green. Ocean liner, sailboat and ferry on the East River, with portion of the Brooklyn Bridge visible. FLB. VF+. **\$50**

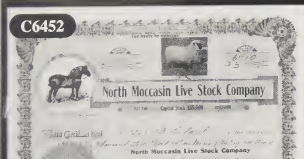
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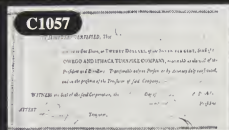


- C3125** Middlesex Electric Light (ME) 1889. Shares, Portland. Elaborate border decoration. Stub attached. VF+,* (np) \$12.50 each, Five for \$50.
- C3013** Middle West Utilities (DE) 1930's. 100 shs, brown. Woman with cape, dynamo and city behind. VF+,* (np) \$3 each, Five for \$10.
- C6373** Missionary Weekly (VA) 1890. Richmond, Virginia. 25 shs. #3. Issued to and signed by J.L. Hill as treasurer. Imprint of J.L. Hill Printing Co. VF,* (np) \$100
- C6082** Montana Territory 1872. \$500. Cu. N.P.R.R. locomotive, Indians. Vertical mine shaft. Eagel. Large red "ORIGINAL. \$500" underprint. EF. \$175
- C1243** Mount Rushmore National Memorial. Handsome SPECIMEN Certificate of Merit. Facsimile signature of William Randolph Hearst. Engraving of George Washington. ABN. EF. \$100
- C6399** Nantucket Fishing (MA) 1886. 8 shs. #13. Issued to Obed Starbuck, signed by Joseph Macy and Joseph Chace, all family names long associated with Nantucket whaling. VF+,* R-44. Only one known to us. \$250
- C1096** Narragansett Mills 1890's. Full River, MA. Shares. Brown. Mill workers, eagle and shield. EF. \$25
- C6382** National Compress (NJ) 1916. Camden. 100 shs. Nice Southern-inspired vignette. Six mules driven by a field hand pull a wagon loaded with cotton bales as field hands harvest cotton. VF+,* \$125
- C6071** Nevada Freehold Properties Trust (London) 1869. Certificate of £2, and a similar Coupon of Reversion below. British and U.S. flags, left. Embossed seal. VF+,* \$75
- C6072** New Arkansas and Texas Land (NY) 1833. One Share or an Eleven Thousand Two Hundredth Part of the Grant Petitioned by Colonel Reuben Ross. VF+,* \$275
In 1822, Colonel Ross was given a land grant by the Mexican Government in appreciation for services rendered during the revolution. The government often issued contracts to so-called "empressarios" who agreed to bring in settlers. Ross's grant was taken over by Ogden, Jackson and Curtis, the signers of this certificate.
- C6400** New Jersey State Rifle Association (NJ) 1898. Trenton. 2 shs. Orange underprint. Eagle. Revenue stamp. VF+,* (np) \$100
- C1049** New York Central Sleeping Car Company 1880's. Shares. Steam locomotive, station and steamboat in the distance. Signed by William Webb as president. VF+,* (np) \$45
- C1041** New York City Street Improvement Fund Bond 1860's. \$1000. Colored embossed paper seal. City Hall. City arms. VF+,* (np) \$40
- C3354** New York Enamelling & Opaqueing (NY) 1871. One Share. State seal. Only 250 shares were issued. VF+,* \$60
- C5011** New York Finance (NY) 1902-03. Shares, brown. State arms. Bearded men, top. E. A. Wright. VF+,* Scarce. * \$100
- C6440** New York Produce Exchange (NY) ca. 1920's. Specimen. Plow, scythe and agricultural products. ABN. EF. \$125
- C6073** New York Produce Exchange Safe Deposit & Storage (NY) 1937. Shares. Blue or black. Key, dog and safe. Dog and key in circle. VF+,* \$75

C6452



C1057



C6426



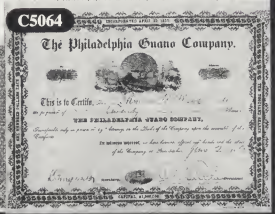
C5031



C4172



C5064



- C1226 Newark Athletic Club (NJ) 1922. \$1000. 7% Mortgage Gold Bond. Pink, orange underprint. State seal. EF. * (np) \$19.50

- C6395 Overland Traction Engine (NY) 1865. \$500. Eagle and shield. Cu. VF+.* (np) \$150

- C4172 Pacolet Manufacturing (SC) 1889, 2 shs. Race horse "Pacolet". VF+. \$145

- C5301 North American Lumber (NY) 18.. Shares (\$100 par). Bare-breasted woman, sailing ship, Washington, cherub. DTL. Unissued. EF. (np) \$17.50

- C1057 Owego & Ithaca Turnpike 1810. One Share. Typeset. Complete with "RULES For Transferring Stock." EF. \$75

- C1879 Pennsylvania Salt Manufacturing (PA) 1940. Shares, green. Silhouette of Quaker in keystone frame. ABN. EF. (np) \$2.50

- C6452 North Moccasin Live Stock (MT) 1913. 6710 shs. Green full tint. Sheep and horse. VF+.* \$300

The organization of corporations for business purposes in the United States began, for all intents and purposes, with the development of privately-maintained toll roads. In 1785 Virginia appointed a group of commissioners to erect a gate across the road leading from Alexandria through the Blue Ridge Mountains. Money's collected was used to keep the road in good repair, but it could not be maintained satisfactorily. In 1805, after the original road surface wore out, a private corporation was granted a charter to reconstruct the road and collect tolls. The Little River Turnpike Company continued to operate for the next 90 years. The success of the Little River and other early turnpikes led many individuals to pool their capital resources and request charters to form turnpike companies throughout the Eastern United States, popularizing the idea of corporate ownership and literally paving the way to economic growth.

- C1295 Pennsylvania Salt Manufacturing (PA) 1870's. Shares. Stub at left. Eagle. VF. Very affordable early manufacturing stock. (np) \$10

- C5146 Northern Liberties' Gas Works (PA) 1840's. One of the first utility companies in the United States. Cut cancellation marks. VF. (np) \$25 each, Three for \$60.

- C6425 People's Bathing & Washing Association (NY) 1851. One Share. On light blue paper. Safe and healthy bathing and washing facilities were a matter of great concern for New Yorkers and other city dwellers in the 1850's. VF+.* Perhaps unique. (np) \$150

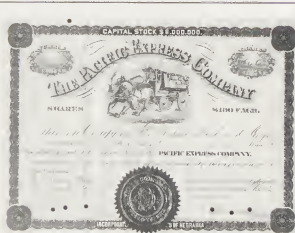
- C5031 Odd Fellows Hall Association of Sacramento 1867-74. Shares. Three chain links. Flag, below. R48. Stub pasted on left. VF+.* \$35

- C6426 Philadelphia Exchange (PA) 1840's. Proof on India paper on card. Capital shares. Mercury flies over sailing ships. DUBS. The signature blocks cut out, otherwise EF. The only one known to us. \$350

- C2058 Odd-Fellow's Hall Association of Stockton (CA) 1866- 1895. Shares. Three chain links. Embossed seal. Stub pasted on left. VF+. (np) \$19

- C6659 Pacific Express (NE) 1894. Omaha. 500 shs. Bright gold seal. Pacific Express wagon races away from train at Omaha station. Issued to the Wabash Railroad. VF+. \$1500

- C5064 Philadelphia Guano (PA) 1857. \$500 Bond. Ship in small circle approaches island with flocks of birds. Farmers. Ship below. Guano is fertilizer made from bird droppings. Small body hole through vignette, otherwise VF+. \$150



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C6070 Philadelphia Museum (PA) 1840. One Share. VF+.* \$250

C5121 Pneumatic Gun-Carriage & Power (WV) 1889. 100 shs, red. Impressive cannon. Crisp and clean VF+,* and rarely seen this nice.* \$250

C1847 Point Pleasant Bridge (WV) 1886. \$100,000. First Mortgage Bond. According to the text, only 10 bonds were issued! Rare. Handwritten transfers on verso. VF+,* (np) \$150

C6430 Porpoise Fishing (NJ) 1885. Cape May. 9 shs. Porpoise. Light red pen cancels, otherwise VF+.* \$400

Rare Stage Coach Item

C6427 Portland & White Mountain Stage (NH) 1836. 33 shs. Typeset form. Traces of red wax seals. Lightly aged along the edges, otherwise VF+.* All stage coach companies are rare, and this is our only example. \$350

C6442 Poughkeepsie Bridge (NY) 1890. One Share. Green. J. P. Morgan's steam yacht, *The Corsair*, under the bridge. Trains above and along the shore. ABN. VF+.* \$175

C3118 Public Utility Holding of America (DE) 1930's. 100 shs, orange or green. Man, dynamo, gas tanks. ABN. EF. (np) \$2

C3110 Real Eight (FL) 1970's. Shares. Photographic vignette of Spanish treasure coins. A treasure hunting company. VF+,* (np) \$19.50

C2128 Real Property Investment (CA) 1928. Shares. Green. Mercantile building, streetcar, horses and carriages. Issued to Rudolph Spreckels, the "Sugar King" and signed by his son Howard as president. EF. (np) \$25

C3028 Republican Institution (MA) 1821. Boston. Shares. U.S. arms. Gorgeous embossed pink corporate seal with blue silk ribbon threaded through certificate. Minor scattered aging, otherwise VF. (np) \$750

C1065 Ringling Brothers-Barnum & Bailey Combined Shows (DE) 1960-75. Specimen. Shares. Pink or Green border. Multi-colored circus figures. ABN. EF. \$450

C4687 Ringling Brothers-Barnum & Bailey Combined Shows (DE) 1960-1975. Shares. Pink or Green. Similar to above. Issued. EF. (np) (see inside cover) \$500

C6074 River & Rail Electric Light (NY) 1890. \$500. Brown. Cu. Mercury. globe, telegraph key. EF.* \$25

C1671 Rotary Ring Spinning (DE) 1909-12. 50 Shares. Green. Woman and spinning wheel. John A. Lowell Bank Note (a scarce imprint). EF. \$75

C3379 Roxy Theatres (NY) 1926-27. Shares. orange, green. Signed as president by "Roxy" Rochafel. VF+,* (np) \$100

C6429 Saratoga Seltzer Spring Water (NY) 1869. 200 shs. Goblet with SSSW monogram. Ornate fountain. R44. VF+,* Scarce. \$350

Artic Item

C6441 Seattle Artic Fur Raw (WA) 1926. 73 shs. Gold seal and underprint. Eagle on shield. #2. VF+,* Rare. (np) \$125

C2298 Southern Hotel 1904. St. Louis, MO. Shares. Magnificent turn-of-the-century hotel with horse drawn streetcars and carriages in front. EF. (np) \$100

C3419 Southern Savings Life & Accident Insurance (VA) 1909. Norfolk. Shares. Green, orange embossed corporate seal. Interesting and unusual vignette featuring an early insurance vending machine. VF+,* (np) \$90

ABN Advertising Certificates

C6372 Specimen Stock Certificate from American Bank Note Litho. ca. 1920. 78 to 86 Trinity Place, New York City. Specimen. Brown. Capitol Building. Sample stock certificate printed on the back of a specimen 5 barrel distillery warehouse receipt! VF+,* \$220



- C6451** Specimen Stock Certificate from American Bank Note Litho. 1908. Specimen. Brown. Eagle. EF. \$225
- C6438** Spellier Electric Time (NJ) 1889. Camden. 100 shs. Clock face. Only \$200,000 in authorized capital. VF+.* \$350
- C3374** Spreckels Sugar (DE) 1929. Shares. Orange or blue. "Caneheart Brand" emblem depicting a stalk of sugar cane piercing through a heart. Issued to sugar magnate and financier, Rudolph Spreckels, son and heir to family fortune of "Sugar King" Claus Spreckels. EF. (np) \$25
Aside from their monopoly of the sugar industry, the Spreckels financed railroads and owned extensive real estate properties in the West Coast including the first skyscraper in San Francisco.
- C5032** Staten Island Associates 1922-23. 2 shs. EF. * \$25
- C6410** Stillwater Mills 1866. Stillwater, Saratoga County, NY. 2 shs. #10. Small vignette of the New York City arms below. R44. Light mounting remnants on back. R44. VF+.* \$150
- C6396** Texas Association (KY) ca. 1844. Louisville. Certificate for purchase of land on the Trinity River granted by the Republic of Texas. Five-pointed Texas star. Indian spears bison below. VF+.* \$175
- C6398** Tinicum Fishing Company of Philadelphia 1865. \$400. Membership Certificate. R44. Fish on the embossed company seal. VF.* \$400
- C1180** Tonopah Belmont Development (NJ) 1919. 100 shs. Orange. Miners in tunnel. ABN. VF+.* (np) \$40
- C3380** Traveler Shoe (MA) 1927-1929. 100 shs. orange. Boston Certificate. Trademark logo, featuring traveling shoe salesman. VF+.* (np) \$12.50 each, Five for \$50.
- C5078** Tropical Products (NJ) 1925-27. Shares, orange. Tropical plant flanked by train and ship. VF+.* \$45
- C2105** Trow City Directory (NY) 1871-85. Shares. Cherub seated on books writes in tablet. A wonderful 19th-century stock at a very attractive price. VF. \$25
- C6434** Underground Electric Cable (NH) 1883. Keene. 100 shs. Ship in oval flanked by women, ship, train. VF.* \$175
- C6081** Union Mutual Insurance (NY) 1864-1871. Certificates of Profit. Eagle and flag. Ship. Sailor. ABN. All with revenue stamps. VF+.* \$25
- C1300** United Artists Theatre Circuit (MD) 1930's-50's. Shares. Orange. Allegorical female. EF. \$12.50 each, Five for \$50.
- C3095** United Envelope & Paper (NH) 1888. Shares. Gold embossed seal. Factory complex. VF+.* (np) \$50

Please see the back cover for
Thompson Lumber Features.

Please Note!
* indicates that the
certificate is uncancelled



C5004 United States Freehold Land & Emigration (CO) 1871. One Share. Train, pioneer family. R144 and Dutch revenue stamps. VF+. * \$150

C4034 United States Pneumatic Horse Collar (WV) 1899. 100 shs. green. Gold embossed seal. Horse head appears to be breaking right through the certificate. Flanked by two horse air-filled horse collars. VF+. \$125

C3372 Universal Lock & Tip (MA) 1926-28. Shares. Green. Liberty, eagle, flag. They attempted to manufacture shoe laces that could not accidentally become undone, but they did better at selling stock than at producing shoe laces. VF+. * (np) \$29.50

C1674 Vermont Teddy Bear (NY) 1994. One Share. BEARS. A real charmer! Teddy bear. "IN BEARS WE TRUST" above. SC-USB. EF+. (np) \$75

C5043 Virginia Agricultural & Mechanical Society (VA) 1888-92. Shares. Large exhibition building, streetcars. VF+. Only a dozen or so are known to us. * \$110

C6449 Virginia International Land Loan & Trust 1871. 50 shs. full green tint. Train, men and horses, canal barge, Cow. Dog, key and safe. R44. ABN. VF+. \$100

C4207 Wahneta Land & Improvement (PA) 1886. 416 shs. full orange underprint. Indian warrior, bow and arrow. Bare-breasted Indian princess. Embossed gold seal. EF. (np) \$90

C1677 Walkmill Stump & Land Clearing District (FL) 1920. \$500. Ch. green. VF+. (np) \$5

C4585 Walt Disney (DE) 1992. One Share. Portrait of Disney and lots of colorful characters. JBN. EF+. \$120

C1390 Waltham Watch (MA) 1926-30. Shares. Eagle atop pocket watch. ABN. EF. \$29
Originally Waltham Watch and Clock, the title was changed, and the words " & Clock " have been silvered out.

C4512 West India Sugar Finance (CT) 1919. 5 shs. green. Natives harvest sugar cane while another carries a sheaf of cane stalks on his head. ABN. VF+. * (np) \$120

C4685 Westinghouse Electric (PA) 1912-37. Shares. Brown, blue or olive. Allegorical figures, large winged wheel. ABN. VF. (np) \$25

C6415 Willow Spring Gun Club 1910. Anna, Illinois. Gold underprint - hunting dog points. VF. * \$120

C1216 Winchester Repeating Arms (DE) 1929. 100 shs. Orange borders security underprint. ABN. EF. \$75

C1493 Wood County Bounty Fund Bond 1867. Perrysburg, Ohio. \$50. Installment Number Two Eagle Hen and chicks below. Revenue stamp affixed. These were used to raise funds to pay an additional bounty to Civil War veteran volunteers. VF+. * (np) \$75

C6385 Wood County (OH) 1867. \$50. Bounty Fund Bond. Perrysburg. Eagle, stars. Hen and chicks below. These were to finance bounties paid to veteran Civil War volunteers. VF+. * \$125

C6407 Wrigley Tooth Paste (Canada) 1928. Montreal. 25 Rights. Warrant For Stock. Large format, orange borders. Office building, toothpaste tubes at sides, one in French and the other in English. W.W. Wrigley tried to capitalize on the name of the real gum manufacturer in order to sell stock, both in the U.S. and Canada, until he was legally restrained from doing so. VF+. * \$325

C4283 Wyoming Villa Land (PA) 1888. Shares. State seal. VF+. Only eight available. \$45

C2044 Young Maennerchor (PA) 1885. 10 shs. Young men's singing group. Woman plays lyre. First we've seen. Signed by Arno Leonhardt, of Thomas Leonhardt and sons, Philadelphia lithographers. VF+. (np) \$90



Railroads

C5041 Albany & Susquehanna RR (NY) 1945. \$1000. Specimen. General Mortgage Bond. Cs. Green. Locomotive #1054. ABN. EF. (np) \$60

C5061 Albany & Susquehanna RR (NY) 1945. Specimen. \$500. 4-1/2% General Mortgage Bond. Cs. orange. Delaware & Hudson Engine and tender #1054. ABN. EF. \$32.50

C6613 Allegheny Valley Street Rwy (PA) 1906. 100 shs. green, woman in circle. Signed by Richard Beatty Mellon as Treasurer, and William Lanier Mellon as president. VF+, POC. \$300

Richard Beatty Mellon (1858-1932) was the brother of Andrew, and succeeded him as president of the Mellon Bank.

William Lanier Mellon (1868-1949) was the nephew of Andrew and William. He was involved with street railways in Pittsburgh, and was on the board of Gulf Oil.

C4227 Allegheny & Western Rwy 1936-47. Shares. Blue. Locomotive #201. FLB. Number of shares punched through the vignettes, otherwise bright, colorful. VF+. \$17.50

C6634 Ardmore & Llanerch Street Rwy (PA) 1902. 100 shs. orange. Electric trolley car with passengers. VF+ POC ABN \$150

C6629 Atchison & Nebraska RR (KS-NE) 1879. 25 shs. gray. Locomotive at depot under arched title. Counter at bottom. Continental Banknote. EF, POC. \$75
Operated 146 miles between Atchison, Kansas and Lincoln, Nebraska.

C3043 Atchison, Topeka & Santa Fe RR (KS) 1890's. Shares. Brown. Farmer plows, flanked by young woman and reclining miner. ABN. VF+. (np) \$45

C6572 Atchison, Topeka & Santa Fe RR (NY) 1892. \$500. 4% Class B Mortgage Bond. green. Front quarter view of engine #188, spectacular ornate title lettering. Proof on India paper. FBN. POC. Bright and choice. EF. \$275

Also a partial color back proof and a coupon proof on card.

C1019 Atlantic City & Shore RR (NJ) 1900's. 100 shs. green. Surf bathers, trolley. SBN. VF+. \$125

C1078 Atlantic & Pacific RR Western Division 1880. \$1000 Bond. Cu. Brown. Surveyors, trains. ABN. EF. \$75

C1079 Atlantic & Pacific RR Western Division 1880. \$500 Bond. Cu. forest green. EF. (np) \$50

C2132 Atlantic & St. Lawrence RR (ME) 1881-1920. \$100. Cu. Train. CBN. VF. \$25

C4230 Baltimore & Ohio RR 1842-43. Shares. Antique train; allegorical women, sides. Lightly aged, and cut-out cancelled signature blocks, otherwise VF or so. (np) \$35 each, Two for \$60.

C5076 Baltimore & Ohio RR 1870's. Signed by J. W. Garrett as president. Shares. Train. Women hold counters at sides. R144. EF or so. \$27.50 each, Three for \$75.

C3390 Baltimore & Ohio RR (MD) 1918-28. 100 shs. brown. Early train. IBN. VF+. \$3 each, Ten for \$25.

(np) means not photographed

We Gladly
Accept





C6551 Bay County (MI) 1867. \$500, 10% Bond. Train in country setting, figures of women in top corners. Large ornate Michigan state seal surrounded by vines in underprint red. State seal also at bottom. Large light green seal. Small stain at bottom. R54. VF+. \$150

Bay County lies at the end of Saginaw Bay

C1354 Beech Creek RR (PA) 1890's. \$10,000 Bond. Green. Allegorical women flank title. Train. Large green "10000" underprint. Punch hole cancelled. ABN. VF+. \$15

C3393 Berkshire RR 1905-6. Shares. Green. Locomotive passes underneath a signal bridge. ABN. VF+. (np) \$25

C1313 Boston & Albany RR (MA-NY) 1890's. Shares. Indian on shield in circle (Massachusetts state arms). Spectacular harbor view with train and ships. New York arms below. ABN. VF+. Scarcer white variety. \$35

C3091 Boston & Albany RR 1941-48. Shares. olive. Indian in circle flanked by a train and ships. Boston in the distance. ABN. VF+. (np) \$19

C3023 Boston, Hartford & Erie RR 1886. Shares. Trust Certificate for the "New" company stock. Plain form with decorative borders. EF. (np) * \$10

This road was reorganized as the New York & New England Railroad.

C5154 Boston, Hartford & Erie RR (MA) 1869. \$1000, Cu. Green. with three orange imprinted revenue stamps and red serial numbers. Train at station. Liberty, eagle and shield below. NBN. VF+. (np) \$150

C6001 Boston & New York Air Line RR 1875. Shares. green. Map of line extending from New York to Boston; eagle clutching flag lower left. VF+. (np) \$250

C6605 Boston & Providence RR 1839. 60 shs. Steamboat, sailing vessels. Train on bridge, left. Early. VF-EF. \$60
Originally chartered June 22, 1831, this line operated an important commercial route between Providence and Boston until it was acquired by the Old Colony RR in 1888.

C3391 Boston & Providence RR (MA) 1840's-1850's. Shares. Early train at harbor-side terminus, men rowing, steamboat. Train on early stone arch bridge, left. VF, light pen cancels. (np) \$39

C6593 Boston & Worcester RR 1867. Boston. 2 shs. Horse and Wagons leave large terminal building. Bright red RN-T3. Train below. VF+, stamp hinges, back. \$275

This road was one of the first lines to name its engines to indicate high speeds such as the Meteor and The Comet.

C6628 Broadway & Seventh Avenue RR (NY) 1893. \$1000, 5% Consolidated First Mortgage Gold Bond. green. Cb. Semi-nude man, nude woman. Gold seal. IBN One coupon removed then taped back on otherwise EF. \$75

Operated 23 miles with over 1,900 horses in New York City.

C4222 Broadway Surface RR (NY) 1885. City & County of New York. \$1000. Mortgage Bond. Cs. Green "10000" and seal. Large eagle on flag, shield. Lithographed by Henry Seibert & Bro. VF or better. (np) \$50

C6552 Broadway Surface RR (NY) 1885. \$1000, 5% Mortgage Bond. Eagle clutching flag and shield. Large "10000" in underprint green. Green seal. VF+. POC \$60

This line was operated by the Broadway and Seventh Avenue RR.

C6575 Brooklyn & Brighton Beach RR (NY) 1896. \$1000, 5% Consolidated Mortgage Gold Bond. brown. Cb. Train coming around a bend, second train in background. ABN. EF+. \$150

This line owned 8 locomotives and 44 cars that operated the 7.5 miles from Brooklyn and Brighton Beach.

C6749 Brooklyn & Montauk RR (NY) 1880. Proof. brown. Train passing left to right. ABN. VF+. \$250

Operated 76 miles, was eventually merged with the Long Island RR.



C4235 Buffalo, Rochester & Pittsburgh Rwy 1887. 100 shs. Brown. Train. Three miners underground. FBN. Light glue remnants and soiling along margins, otherwise VF. \$19.50

In 1932 became a part of the Baltimore & Ohio RR.

C4232 Burlington, Cedar Rapids & Northern Rwy (IA) 1881-82. Shares. Green. Agriculture, beehive. Eagle with arrow in beak below. NBN. VF. \$29
Merged with the Chicago, Rock Island & Pacific RR in 1902.

C4229 Burlington, Cedar Rapids & Northern Rwy (IA) 1879. 100 shs. Brown. Agriculture, beehive. Stub attached. VF+. (np) \$29

C3396 Cairo & Kanawha Rwy (WV) 1910. Shares. Train emerges from tunnel. Gold embossed seal. A closely held railroad, rarely seen. Only twenty examples are available. EF. * \$45

C6621 Canada Southern Rwy 188-. \$1000. Second Mortgage, green. Train moving left to right by telephone poles at left, family with dog waving at passing train at right. ABN. VF+. POC. \$150

W.H. Vanderbilt was the president of this railway that operated nearly 500 miles of track in southern Ontario and the northern US.

C5028 Central Ohio RR (OH) 1877. Shares. ABN. Train. Stub pasted at left. VF+. \$39

C6664 Central Pacific Rwy (UT) 1925. Specimen. \$1000. 5% Gold Bond, purple. Cs. Low angle view of train at switching yard. ABN. EF+. \$150

On May 10, 1869, at Promontory, Utah, Leland Stanford drove in a golden spike to connect the Central Pacific with the Union Pacific in the completion of the Transcontinental RR.

C5007 Central RR & Banking of Georgia (GA) 1865. Green \$1000 underprint. First Mortgage Bond. Trains. Woman. R5. Henry Seibert Litho. Heavy cancels, and the paper is brittle with minor fold splits, otherwise VF. (np) \$50

C4259 Chartiers Rwy (PA) 1891-95. Shares. Train on bridge passes mill, tree in foreground. ABN. Stubs pasted, left. VF. \$22.50
Incorporated in 1869, this 22-mile road ran from Mansfield to Washington. It was later leased to the Pittsburgh, Cincinnati & St. Louis Rwy.

C6002 Cherryvale Oklahoma & Texas Rwy (KS-OK-TX) 1908. \$20. 5% First Mortgage Gold Bond. Cb, green, gold embossed seal. Large green "S20" underprint. Freight train passes harbor with ships in background. Flanked by a pair of eagles resting on the US flag. Issued in Europe. EF. * \$50

C6584 Chesapeake, Ohio & Southwestern RR 188-. Shares. green. Train at a busy rural station, sloop, steamboat. ABN. Top right corner tip missing, else EF. Unissued, but signed as president by Collis Potter Huntington (1821-1900), American railroad magnate and capitalist who played a major role in the development of Western railroads, including the completion of the Transcontinental Railroad. Signature is red pen cancelled. \$175

C6003 Chicago & Alton RR (NY) 1899. \$1000. 3% Refunding 50-Year Gold Bond. Cb, green. Locomotive on turntable, eagle at bottom. Punch cancelled. ABN. VF+. \$32.50

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C1289 Chicago, Burlington & Quincy RR (IL) 1890's. Shares, Orange. Train, steamship in the distance. ABN EF. \$19

C6004 Chicago, Havana & Western RR 1912-1951. Shares, Blue. Arched title. Greek key border. Partial stubs lightly pasted on left. VF+. \$15

C6005 Chicago, Rock Island & El Paso Rwy 1903. \$10000. First Mortgage Gold Registered Bond, brown. Passenger train at station, allegorical figures of Commerce and Security at sides. WBN Stubs attached lightly to the back left side. VF+. \$25

C5042 Chicago, Rock Island & Pacific Rwy (IL-IA) 1900. Shares, orange. Locomotive "AMERICA". Stub attached at left. ABN. VF+. \$15

C4234 Chicago, Rock Island & Pacific Rwy (IL-IA) 1900's. Shares, brown. Similar to above. VF+. (np) \$19.50

C5021 Chicago & South Western Rwy (IA-MO) 18 . 100 shs, green. Locomotive #13. State arms of Iowa and Missouri. Beautiful orange RN-U2. ABN. U. \$22.50

C6555 Chicago, Wisconsin & Minnesota RR (WI) 1885. Specimen. \$1000. 5% Income Mortgage Gold Bonds, gray and pink, Cs. Train at terminal station. FBN. EF. \$275
Chartered in 1885, leased to the Wisconsin & Minnesota RR to provide a link to the Chicago & Northern Pacific at Chicago.

C4009 Choctaw, Oklahoma & Gulf RR 1898-9. Shares, Orange. Certificate of Stock Interest. Trains at terminal. FBN. Light soiling along margins, otherwise VF+. \$27.50

C4281 Choctaw, Oklahoma & Gulf RR (PA) 1902. \$1000. Consolidated Mortgage 5% Gold Bond, Cb. Blue-gray. Indians on cliff see their first train, river scenes, Indian chief with head dress at bottom. Not signed. ABN. All EF+, pristine. \$39
Became a part of the Chicago, Rock Island & Pacific RR.

C6589 Cincinnati, Indianapolis, St. Louis & Chicago Rwy (IN) 1888. 100 shs. Maroon. Train, riverboat in the distance. Issued to E.H. Harriman and signed by him on the verso. VF+. POC. \$7
Harriman controlled over 60,000 miles of track, and more capital than any one of his rivals. His titanic struggle with James J. Hill over the Northern Pacific Railroad triggered the May 1901 Panic on Wall Street.

C3491 Cincinnati, Indianapolis, St. Louis & Chicago Rwy 18. . Shares, Green. "View at North Bend, Ohio". FBN. Unissued. EF. (np) \$9

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* = Not Cancelled



C1875 Cincinnati, Lebanon & Northern Rwy (OH) 1880's. Shares. Eagle and shield. Strobridge Litho. Stub pasted at left. **VF+**

\$29

C3397 Cincinnati Northern RR (OH) 19.. Shares. Unissued. Green or orange. Passenger train and trolley car. HLB. EF.

\$7

Signed By J.C. Fremont

C6618 Cincinnati Rwy Tunnel (OH) 1872. 100 shs, blue "PREFERRED". Wide rural scene with train passing in the distance, woman at left. Signed by J. C. Fremont. ABN. VF+.*

\$300

John Charles Fremont was a soldier, explorer and political leader known as the "Pathfinder". His surveys established various feasible overland routes in America. He was the first Republican candidate for President in 1856. During the California gold-rush he made a fortune which he then lost in railway speculations.

C4066 Cincinnati & Springfield Rwy (OH) 1871. \$1000 Bond. Green border and ornate underprint. Train at station. RN-W. Rough bottom margin, otherwise VF+ or so. Great for framing. (np)

\$49

C4038 City Rwy of Dayton, Ohio (OH) 1930's-40's. Shares. Orange. Fancy letters in title. Streetcar. Revenue stamp on verso. HBN. VF+.

\$19

C4224 Clearfield & Mahoning Rwy 1942. Shares. Green. Train, moon-shaped frame, right. FBN. VF+. (np)

\$7.50

C1489 Cleveland, Cincinnati, Chicago & St. Louis Rwy 1890. \$1000. 4% Gold Bond. Cb. Green. Steam train. Griffins. ABN. Secured by the First Mortgage of the Cairo, Vincennes & Chicago Rwy, one of the railroads it acquired in 1890. ABN. VF+.

\$29

C6580 Cleveland, Painesville & Ashtabula RR (OH) 1852. \$1000. Equipment Bond. Tom Thumb train moving left to right, green seal. VF.

\$90

Operated until 1868 when it was acquired by the Lake Shore RR.

C6647 Colorado Midland Rwy (CO) 1890. Specimen. \$1000. Consolidated Mortgage 4% Gold Bond, green, Cb. Surveyors in mountains with trains passing below. ABN. EF.

\$225

This line had 55 locomotives that operated between Colorado Springs and New Castle, and other lines including the Aspen and Leadville.

C4224 Columbus, Chicago & Indiana Central Rwy (OH-IN-IL) 1870's-1880's. Shares. Tan security underprint. State arms in three circles. Small train below. ABN. Fine.

\$29.50

This company owned about 580 miles of road under a perpetual lease to the Pittsburg, Cincinnati & St. Louis Railway, guaranteed by the Pennsylvania Railroad.

C1417 Columbus & Indiana Central Rwy (OH-IN) 1868. Shares. Royal blue throughout! Locomotive "AMERICA". Prepared, but not signed by president. VF+.

\$25

C4260 Columbus & Indianapolis Central Rwy (OH-IN) 1865-66. Shares. All green. Locomotive "AMERICA". Hatch & Co. Initialed and dated revenue stamp R44. The stub is pasted over the left border, the margins are narrow at the top and bottom, otherwise fresh, bright and VF+.

\$25

In 1868, this road became a part of the Columbus, Chicago & Indiana Central Rwy.

C4054 Columbus & Maysville Rwy (OH) 1870. \$100. First Mortgage 7% Bond. Cu. "Southern Division" in red. Locomotive "WHITE OAK," bridges, paddle wheelers, river scene. Strobridge & Co. Lith. Not issued, signed by secretary. VF+.

\$110

This road eventually became a part of Cincinnati & Eastern Railroad.

C5147 Columbus & Xenia RR (OH) 1860's. Shares. Train. Farmer. Blacksmith. Sir Walter Raleigh, below. VF+.

\$35

C5040 Columbus & Xenia RR (OH) 1890's. Shares. Train. Large rubber stamp cancels, otherwise VF.

\$9

C1089 Columbus, London & Springfield Rwy (OH) 1903. Columbus. \$1000. 6% Note, brown. Electric streetcar. ABN. EF. *

\$22.50



Brooklyn Beauty

C1064 Coney Island & Gravesend Rwy (NY) 1898-1911. Shares. Green. Bare-breasted maiden on wheel sprinkles flowers as sparks fly. Griffin's head. HLB. Cancellation stamps. VF+. \$60

This 6-mile street railway passed carousels, Ferris wheels, carnival games, hot dog stands and hundreds of other charming amusements in Coney Island.

C5090 Connecting Rwy 1880's. Shares. Eagle. This road, completed in 1866, connected the Philadelphia and Trenton Railroad with the Junction or Pennsylvania Railroad. Stubs pasted over left border. On thin paper. VF. These are now becoming very hard to find. (np) \$29

C1274 Consolidated Rolling Stock (CT) 1887-1916. Bridgeport. Shares. Train loads passengers, stagecoach. EF. (np) \$45

C6607 Continental Passenger Rwy of Philadelphia (PA) 1877. 11 shs. Large bald eagle with wings fully extended. Statue of Columbia. State arms. ABN. VF. \$100

Issued to and signed on verso by **Peter A.B. Widener** (1834-1915), American businessman, art collector and philanthropist. He developed passenger railways in Chicago and was the wealthiest Philadelphian at his death.

C3401 Cooperstown & Charlotte Valley RR (NY) 1897-1900. Shares. Gold embossed seal and eagle underprint. Woman. Stub lightly pasted. left. VF. \$35

C2374 Cooperstown & Susquehanna Valley RR (NY) 1888. \$100. First Mortgage 5% Bond. Green borders and orange underprint. Train emerges from a tunnel, schooner. HLBN. The right margin is a bit rough where the coupons were removed, otherwise VF+. Bright, colorful, suitable for framing. \$75

C3410 Cooperstown & Susquehanna Valley RR (NY) 1901-1917. Shares. Train, steamboat. Edge of stub pasted on left margin, otherwise VF. Nice certificate from the home of the Baseball Hall of Fame. (np) \$30

C5051 Cuha RR (NJ) 1902. \$1000. First Mortgage 5% 50-Year Gold Bond. Cb, orange. ABN. Train. Organized to construct, maintain and operate railroads on the **Island of Cuba**. VF+. \$75

C5091 Dayton, Lebanon & Cincinnati RR (OH) 1909-14. Shares, green. Locomotive. EF. (np) \$35

C1211 Dayton, Springfield & Urbana Rwy 1908. \$1000. 6% Note, brown. Small electric trolley car. ABN. EF. (np) \$35

C6639 Dayton & Western RR (OH) \$1000. 7% Bond. Small train moving left to right above title. VF. POC. \$75
Operated until 1865.

C2267 Delaware & Hudson (NY) 1938. \$9000. First & Refunding Mortgage Gold Bond. Green. Engine #1054 with tender. ABN. VF. A very unusual denomination. \$90

C6006 Denver & Rio Grande RR (CO) 1901. Shares. Preferred. Brown, yellow paper. Four miners, mule. ABN. VF+. \$75

C6619 Des Moines Valley RR (IA) 1870. 35 shs. Train, steamboat. Seibert & Bros. Light soiling and minor water staining. F-VF. \$150

Formerly the Keokuk, Fort Des Moines & Minnesota Railroad, it operated more than 245 miles of road, with connections to at least six different railroads.

C5166 Detroit & Lima Northern Rwy (MI) 1897. \$1000. First Mortgage Gold Bond. Blue. Train flanked by semi-nude woman and man. Griffins, vases in border. Minor spots and small tears, otherwise VF. Signed by the Secretary only. \$39

(np) means not photographed



- C6667** Dubuque & Sioux City RR (IA) 1867. \$1000. Sinking Fund Convertible Bond, grey. Train leaves town. RN-V1, RN-P1 over W2. VF+. POC. \$100
Signed by Morris K. Jesup, banker, merchant philanthropist. One of the original founders of the YMCA; also helped to establish the American Museum of Natural History. In 1867 this line became part of the Illinois Central.
- C6625** Duluth, Red Wing & Southern RR 1888. Specimen. \$1000. First Mortgage Bond, green. Cherub holds fruit basket flanked by train *PROGRESS AND SHIP*. ABN. Minor fold splits near the edge only, otherwise EF. First time seen by us. \$250
Originally intended to operate from Duluth to Sioux City, the company only completed 25 miles of track from Red Wing to Zumbrota, Minnesota.
- C1363** East Pennsylvania Railroad (PA) 1881-1885. Shares. Steam locomotive waits at station. VF. \$25
- C3029** East Pennsylvania RR (PA) 1907-1931. Shares. Brown. Train, track workers with picks, and a donkey-drawn coal cart leave tunnel. HBN. VF+. \$15
- C6748** East & West RR of Alabama (AL) 1886. \$1000. 6% First Consolidated Mortgage Bond, brown, Cs. Train crossing bridge, cotton pickers at left, eagle on shield at right. ABN. EF.* \$175
Provided an important route between Gainesville, Georgia and Birmingham, Alabama, with a link to the Coosa coal fields.
- C2207** Eastern Transportation Line (NY) 1870's. Shares. Embossed seal. Ornate border, fancy first letters in title. VF or better. * (np) \$19
- C6665** Elmira & Horseheads Rwy (NY) 1890. Specimen. \$1000. 5% First Mortgage Gold Bond, green, Ch. Woman by wheel and coins. Streetcar full with passengers at bottom. ABN. EF. \$180
A New York street railroad.
- C1872** Elmira & Williamsport RR (PA NY) 1930-50's. Shares. Green, brown or orange. Locomotive and tender. ABN. VF+. \$7.50
- C6583** Erie & Union RR (PA) 1909. Trust Mortgage 5% 20-Year Bond, Cb. orange, gold embossed corporate seal. Eagle on flag and shield. Capital in distance. EF. \$75
#92 of only 500 bonds authorized to be issued. Unlisted in *Railroad Names*.
- C5060** Evansville & Terre Haute RR (IN) 1880. \$1000. Consolidated 6% First Mortgage Bond, Cs. green. FBN. Locomotive, riverboat in distance. EF. \$39
- C4237** Flint & Pere Marquette (MI) 1868. \$1000. 8% Land Grant Bond, Cu. Green "1000." Train chugs up a hill passing a Victorian style house, river and mountains in the distance. Train, lower right. Seibert & Bros. RN-W2. RN-P5(2) on verso. VF. (np) \$75
- C1870** Flint & Pere Marquette RR (MI) 1881. Shares, brown. Train crosses bridge. ABN. VF. \$15
- C3130** Florida Railway (FL) 1909. \$100. First Mortgage 5% Bond. Brown. Text in French and English. Speeding passenger train, steamboat in the distance. French revenue stamp. SBN. All with minor problems in the right border where the coupons were attached, otherwise Fine. * \$75
- C6662** Frankfort & Kokomo RR (IN) 1879. Specimen. \$1000. 7% First Mortgage Bond, grey. "Train of Cars", woman resting at left, miners at right. ABN. Fine, splits and slight staining. \$110
Operated two engines and 15 cars the 26 miles between Frankfort and Kokomo, Indiana.



First Railroad In Texas!

C1002 Galveston, Houston & Henderson RR (TX) 1853 \$100 Sterling Bond/2500 Francs. Vintage steam locomotive pulls a string of cars. The blue corporate seal features an Indian, train and Lone Star of Texas. Coupons below. Text in French on verso. VF+. \$200

This road was granted a charter entitling it to 10,240 acres of land for every mile of track completed. By 1854 construction was complete from Buffalo Bayou to Houston. Four years later the first railroad bridge connecting Galveston to the mainland was completed, thus making the Galveston, Houston & Henderson the first major railroad in the State of Texas.

C7019 Galveston, Houston & Henderson RR (TX) 1855 \$200 Land Bond. Cu, green paper with black text. Underprint of "Galveston, Houston & Henderson Rail Road Company." VF+. (np) \$35

C5163 Galveston, Houston & Henderson RR (TX) 1855, \$500 bond. Cu. Light green. EF. \$35 each, Two for \$59.

C6007 Germantown Passenger Rwy (PA) 1892-1935, Shares. Black. Eagle atop shield, men working with horses at bottom, bust of Florence Nightingale at right. Partial stub at left. VF+. \$15

C6646 Gettysburg RR (PA) 1857, \$500, 6% Bond. Cu. Train passing courthouse. VF. \$600
Survived the Civil War to operate the 17 miles between Gettysburg and Hanover, Pennsylvania.

C5023 Glade Creek & Raleigh RR (WV) 1897, \$1000. First Mortgage 6% Gold Bond. Cu, green. Liberty with sword and shield. Eagle below. Numerous small hole cancels. VF+. Only four available. (np) \$100

C3133 Great Northern Rwy (MN) 1905-8, 10 sbs. Olive green. Handsomely engraved certificate featuring a miner with pick flanked by figures of lumberjacks cutting trees and farmer operating a horse-drawn reaper. Justice at borders. ABN. Issued to and signed by Archibald White Macdonochie. EF. (np) \$110

C4507 Harrisburg, Portsmouth, Mount Joy & Lancaster RR (PA) 1870's, Shares. One of the most beautiful and decorative engraved railroad certificates, this example features ten vignettes including two different antique steam locomotives, eagles, maiden, farmer, Franklin and Penn. Commerce and the state seal. Imprint of Toppin, Carpenter & Co. VF+. \$400
Signed as president by J. Edgar Thompson, one of the foremost civil engineers of his time. The third president of the Pennsylvania RR, he guided the road during its greatest period of expansion, 1852-74. This road ran from Harrisburg to Dillerville, PA, with a branch to Columbia, PA.

C6750 Holly, Wayne & Monroe Rwy (MI) 1871, \$1000, 8% Sinking Fund Bond. Cu, gold-brown, green full underprint and embossed seal. Train passes by town. RN-W2. RN-P5. Seibert & Bros. VF. (np) \$75

Serial #1

C6596 Holly, Wayne & Monroe Rwy (MI) 1871, \$1000, 8% Sinking Fund Bond. Cu, gold-brown, green full underprint and embossed seal. Train passes rural town. Henry Seibert & Bros. Small punch hole cancellations through signatures. Light soiling and partially mounted on a larger card, otherwise EF. RN-W2. RN-P5. \$300
Number "1" shares are scarce and occasionally seen, but number "1" bonds are rarely offered. This 63-mile road was leased to the Flint & Pere Marquette RR for 99 years in 1870.

C6590 Housatonic RR (CT) 1887, \$1000, 50 year 5% Bond. Ch, and one coupon in bottom border. Green underprint. Specimen. Speeding locomotive in circle. HLB. EF. \$150
Operated 126 miles from Bridgeport to the Massachusetts state line other routes to the New York state line.

C2369 Houston & Great Northern RR (TX) 1872, Unissued. complete with all coupons and suitable for framing \$1000, Convertible Bond, Cu. Green. Locomotive "AMERICA". EF. (np) \$75

C1367 Hudson & Manhattan Rwy (NY-NJ) 1930's, Shares. various colors. Cross sectional view shows The Great White Fleet steaming down the Hudson River as a train crosses through a tunnel below. ABN. VF+. These are becoming difficult to obtain. \$35

C6640 Hudson River RR 186... Unissued Fractional Scrip form signed as vice president by William H. Vanderbilt (1821-1885), son of Commodore Cornelius Vanderbilt and inheritor of the bulk of his fortune. Complete with stub. EF+. \$350



C5059 Illinois Central RR 1851. \$1000. Construction Bond. Three women. Train. Steamer. Signed by Robert Schuyler, the railroad king who bilked Cornelius Vanderbilt out of a small fortune and then fled the country. VF. \$120

C6582 International Great Northern RR 18... Proof on card. Certificate of Deposit of Second Mortgage Bonds. Liberty in Circle. VF. \$45
Operated 825 miles of road in Texas, with connections into Mexico.

C6611 Interstate Rapid Transit Rwy (KS-MO) 1886. Specimen. \$1000. 6% First Mortgage Gold Coin Bond, brown, Cs. Elevated railway above title, fancy "T". HLB. VF+. \$225

C6663 Ionia & Lansing RR (MI) 1869. \$1000. Construction Bond. Passenger Train. State shield bottom. Calvert Lith. Co. Detroit. VF+. POC. \$65
Merged in 1871 with the Detroit, Lansing and Lake Michigan Railroad.

C3140 Jamestown, Chautauqua & Lake Erie Rwy (NY) 1902. \$1000 Debenture Note. Green. Embossed corporate seal. EF. Only \$75,000 issued. EF, written serial number in corner. (np) \$22

C6638 Jamestown, Franklin & Clearfield RR 1909. Specimen. \$1000. First Mortgage 4% Gold Bond. Cb, blue. Winged, semi-nude woman holds light, flanked by semi-nude man and woman. ABN. EF. \$75
Premium quality, because all of the issued examples we have seen have been cancelled heavily through the vignettes.

C6554 Jeffersonville, Madison & Indianapolis RR (IN) 1889. Shares, tan. Train steaming past town. ABN. Stub pasted on at left. CC. VF. \$125

C5092 Jeffersonville, Madison & Indianapolis RR 1870's. Light blue tint throughout. Train at station. Stub lightly pasted at left. Printed on thin paper, and the edges are a bit rough, otherwise VF. A small group came out of the Penn Central archives and few have been offered since. (np) \$75

C6603 Jersey City Locomotive Works (NJ) 1858. \$250. 7% Bond. Train, New Jersey seal at bottom. VF+. \$150
Jersey City, opposite Manhattan, was an early transportation complex with warehouses and railroads. Its location enabled it to be a major assembling and shipping point.

C5006 Junction & Breakwater RR (DE) 1879. \$1000. 6% Bond. Cu. Train. NBN. VF, minor fold splits. \$75

Incorporated in 1857, this railroad extended from Harrington to Lewes. In 1873 the equipment consisted of "2 locomotives, 3 passenger cars, 1 baggage, mail and express car, and 30 freight cars." Originally from the Penn Central archives, only 250 were issued, and few have been seen in the last five years.

C6641 Junction RR (PA) 1867. 100 shs. Signed by J. Edgar Thompson as president. Issued to the Pennsylvania RR. R44. Partial stub at left. VF+. POC. \$175
John Edgar Thompson (1808-1874) was the third president of the Pennsylvania Railroad, and oversaw its greatest period of expansion.

C4276 Kanawha & Michigan Rwy (OH-WV) 1890. \$1000. First Mortgage 4% 100-Year Gold Bond. Cb. Brown. Semi-nude Indian maiden and cherub flank title. Trains below. ABN. VF, pinholes. (np) \$75

C6579 Kansas City & Southwestern RR (KS) 1886. Specimen. \$1000. First Mortgage 6% 30-Year Gold Bond, green, Cs. Train loading at depot, steamboat, Indian scouts with rifles at bottom. ABN. EF. \$200
Operated in Kansas between Beaumont and Cale. The road was leased to the St. Louis and San Francisco RR.



C6610 Kansas City, Fort Scott & Memphis Rwy 1901. \$1000. Refunding Mortgage Gold Bond, brown, Cb. Man standing next to locomotive "870". ABN. EF. \$180

This road had over 142 locomotives that serviced the main line of this road from Kansas City to Memphis, Tennessee.

C6635 Kentucky & Indiana Car Trust (KY) 1882 Specimen. \$1000. First Mortgage Bond, brown. Horizontal format. Locomotive, and a smaller one below. ABN. EF. \$150

C6644 Kentucky and Indiana Car Trust (KY) 1882. Proof. \$1000. First Mortgage Bond, grey. Horizontal format. Locomotive, and a smaller one below. ABN. VF+. (np) \$150

With papers from the ABN.

C6008 Lake Shore & Michigan Southern Rwy (NY) 1903-1929. Gold Bonds. \$1000, black. \$5000, brown. \$10,000, red. \$50,000, green. William K. Vanderbilt, passenger train passing through town at bottom. ABN. Punch hole cancellations. VF+. \$25

C6670 Lawrenceburgh & Indianapolis RR 18... Shares. Unissued. Slight aging, otherwise EF. \$200

The earliest locomotives in the United States were simply large boilers mounted on a platform on which the engineer stood, controlling the throttle and brakes. The passenger cars were stagecoaches with wheels suitable for rails. Such a locomotive and passenger are featured in this early certificate suitable for framing.

C5161 Lebanon Springs RR (NY) 1867. \$1000 bond, Cu, green, red seal. Train. These were available many years ago, but are now becoming scarce. EF.* \$65

C3027 Lebanon Springs RR (NY) 1881. \$500. Receiver's Certificate of Indebtedness. Large orange "\$500" underprint. Train approaches a rural station, town in the background. Locomotive, lower left. Seibert & Bros. imprint. VF+. (np) \$80

C1023 Lehigh & Hudson River RR (NY NJ) 1881-99. Shares. Train. Stub attached at left. FBN. VF. \$25

C6009 Lombard & South Streets Passenger Rwy (PA) 1875. Shares. State seal. Small horse drawn trolley. Signed by Moses Dropsie as president. All with rough edges, stains and heavy cancels, otherwise VF. \$100

C6763 Louisville & Nashville RR (NY) 1905 Specimen. \$1000. Atlanta, Knoxville and Cincinnati Division Gold Bond, Cb. Brown. VF+. \$185

C6666 Louisville, New Albany & St. Louis Rwy (IL/IN) 1881. Specimen. \$1000. 50-Year Convertible Mortgage, brown with green coupons, Cu. Two train scenes. HLB. VF+. \$225

Operated 11 years until 1881 when it was acquired by the Louisville, Evansville and St. Louis RR.

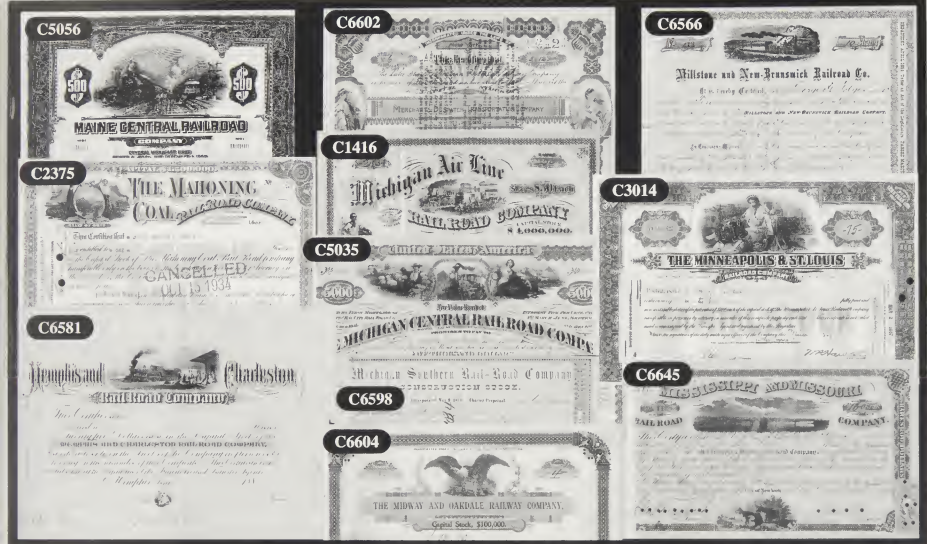
C6567 Louisville, New Orleans & Texas Rwy 1884. Proof. \$1000. 50-Year bond, green. Locomotive. ABN. EF. \$275

Also included are a torn black and white proof, plate of coupons, deeds of trust, and verso of proof partially mounted on card. The main line of this road extended 456 miles from New Orleans to Memphis.

C3141 Louisville & Northern Rwy (IN) 1907-1912. Shares, green. Lightbulbs at corners. Trolley car. Signed as president by Samuel Insull. Diamond shaped cut cancels through the Treasurer's signature block, otherwise VF+. (np) \$75

C6010 Louisville & Southern Indiana Traction (IN) 1903-1912. Shares. Preferred Stock. Signed by Samuel Insull as president. Title with flower in clouds. Partial stub lightly pasted at left. Unusual to find uncanceled. VF+. \$125

Order by FAX 212-908-4047



C4392 Macon & Brunswick Rwy (GA) 1868. \$1000. Second Mortgage Bond. Large red \$1000. Trains. Cotton pickers. Farm boy with scythe. State seal. Minor fold junction split, else VF. (np) \$150

The line extended from Macon to Brunswick, a distance of 187 miles. When the company defaulted on interest payments to the State, the State took possession in 1873 and placed it in the hands of a Receiver.

C2375 Mahoning Coal RR (OH) 1930's. Shares, brown. Train, steamboat flank state shield. ABN. VF+. \$5

C5056 Maine Central RR (ME) 1935. Specimen. \$500. 4-1/2% General Mortgage Bond, Cs, purple. Trains, trackworkers. EF. ABN. \$50

C1774 Maine Central RR (ME) 1935. Specimen. \$1000. General Mortgage Bond, Cs, green. Passenger train in circle. ABN. EF. (np) \$60

C6581 Memphis & Charleston RR (TN) 188_. Shares. Smoking engine at station, crowd waits. Cute "Scotty" at bottom. Capital stock. Progress Proof on India. VF, short tears. \$75

"The Memphis & Charleston is the veretbrae of the Confederacy" observed ex-Secretary of War Walker.

C6602 Merchants Despatch Transportation (NY) 1913-1922. Shares. Brown, embossed corporate seal. Allegorical women along borders, either side. Neatly hand printed title. Agreement effecting capital stock reduction typewritten across. Small POC's across signatures, otherwise EF. \$19

Also unissued stock.

C1416 Michigan Air Line Railroad (MI) 1880-1899. Shares. Train loads at station. Blacksmith. VF. \$60

C5035 Michigan Central RR (MI) 1911-15. \$5000. First Mortgage 5% Bond, brown. Train flanked by farmer and maiden. ABN. VF+. \$25

C6598 Michigan Southern RR (NY) 1853. 13 shs, construction stock blue paper. Signed by Matthew Vassar, VF+. \$300
Operated until 1855 when it became the Michigan Southern and Northern Indiana.

C6604 Midway & Oakdale Rwy (PA) 1909. 4 shs, yellow-orange embossed seal with "C" cut out, orange underprint. Eagle on shield and arrows. VF+, uncommon. \$60
Extended from Midway, Pennsylvania to the Shaw Coal Mines.

C6566 Millstone & New Brunswick RR (NJ) 1883. 10 shs. Old passenger train. Stub at left. VF+. POC. \$75

Originally chartered in 1836, the road was opened in 1853 and operated the 6.6 miles between Millstone and New Brunswick, New Jersey.

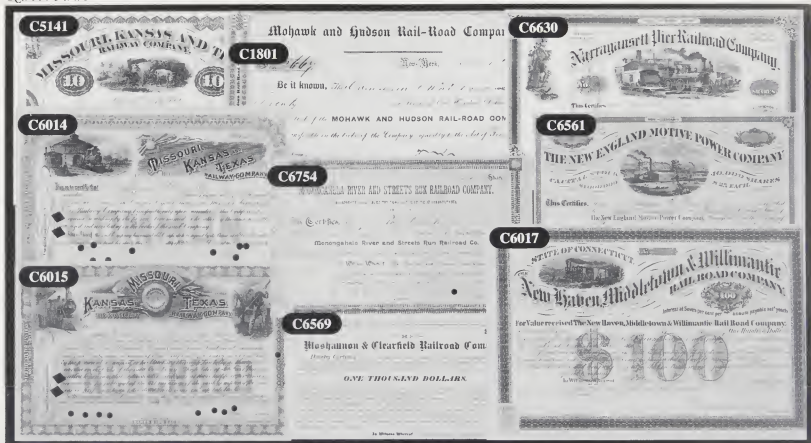
C3014 Minneapolis & St. Louis RR (IA) 1936-37. Shares. Purple. Allegorical woman, train, ship and factories. ABN. EF. * \$39

Civil War Major General

C6645 Mississippi & Missouri RR (NY) 1864. 100 shs. Train approaching long bridge, cattle at bottom. Signed by John A. Dix as president. R44. Stub at left. POC affecting signatures. VF+. \$75

John Adams Dix was a Civil War major general and public official. He inspired public confidence with a famous telegraph message he sent to a treasury officer in New Orleans: "If anyone attempts to haul down the American flag, shoot him on the spot."

C3174 Missouri, Kansas & Texas Extension Rwy (NY) 1880. One Share. Engine "Progress". Star of Texas. ABN. VF+. (np) \$45



C6016 Missouri, Kansas & Texas Rwy (NY) 1870's. 100 shs, green. Cattle, cherubs. Partial stub at left. VF+, (np) \$22.50

C5141 Missouri, Kansas & Texas Rwy 1886. 10 shs, violet. Cattle. ABN. VF, stub lightly pasted over left border. \$19

C6013 Missouri, Kansas & Texas Rwy (NY) 1887. 10 shs, purple. Cattle, cherubs. Signed by George Gould as 3rd vice president. VF+, (np) \$45

C6014 Missouri, Kansas & Texas Rwy (NY) 1906-1909. 100 shs, green. Locomotive, roundhouse. FBN. VF+, \$19.50

C6012 Missouri, Kansas & Texas Rwy (NY) 1890-1909. 10 shs, brown. Common stock, locomotive leaves roundhouse. Embossed British revenue stamp. VF+, FBN (np) \$17.50

C5142 Missouri, Kansas & Texas Rwy 1906-1915. 10 shs, brown. Locomotive leaves roundhouse. FBN. VF+, (np) \$15

C6015 Missouri, Kansas & Texas Rwy (NY) 1900's. Less Than 100 Shares, Preferred. blue. Locomotive, stoker. FBN. VF+, (np) \$22

C1801 Mohawk & Hudson RR (NY) 1830's. Shares. Light blue-gray paper. VF+, \$125

C6754 Monongahela River & Streets Run RR (PA) 1892. Shares. Blue text. Stubs lightly pasted left. VF+, \$75

C6569 Moshannon & Clearfield RR 1883. \$1000. Debenture Certificate. #32. VF+, \$75

Not listed in Railroad Names.

C6630 Narragansett Pier RR (RI) 1876. 3 shs, black. Train unloading under title, Indian at left, Rhode Island State seal at right. VF+, \$75

Operated in Rhode Island, from Kingston to Narragansett Pier.

C1299 Nashville, Chattanooga & St. Louis Rwy (TN) 1881. 100 shs. Gray, brown. Locomotive. NBN. VF+, (np) \$45

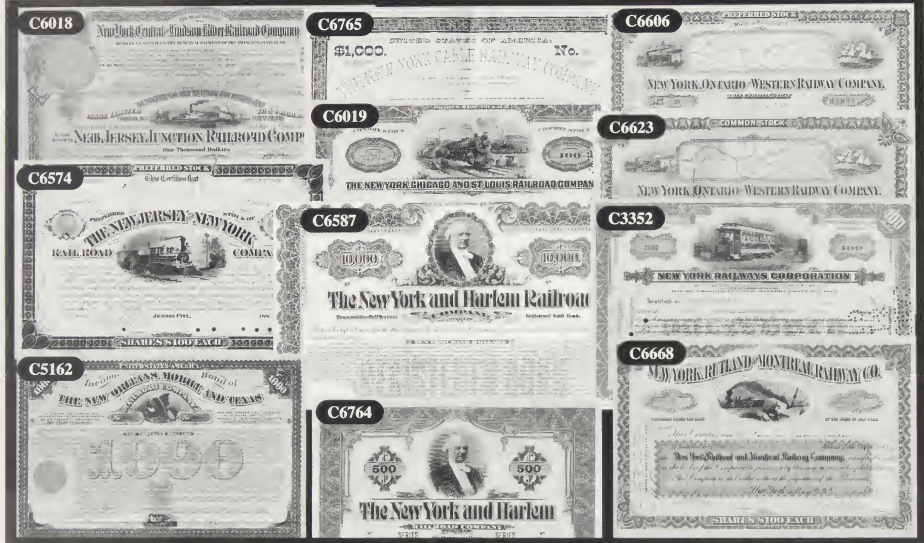
C1815 Nassau Electric RR (NY) 1894. 100 shs, orange. Temporary certificate. VF+, (np) \$17.50

C6561 New England Motive Power (ME) 1884. 1000 shs, black. Train arriving at factory EF. \$125

C6017 New Haven, Middletown & Willimantic RR (CT) 1870. \$100. Black with purple "00000" underprint. Train at rural station. Small piece out of top corner. R23. VF. \$75

What Are "SPECIMENS" ?

When bank note companies print stocks or bonds for their customers they often print a few additional copies for various purposes. Some are kept in the bank note companies reference files. Others are sent to the customers who use them as counterfeit detectors. These extra copies usually have the word "SPECIMEN" printed into the signature blocks and they have "000000" serial numbers so that they cannot be mis-represented as regularly issued stocks or bonds. While SPECIMENS lack the signatures of the corporate officials, they are usually in pristine condition, and often they are the only way to obtain an example of a particular stock and bond.



J.P. Morgan

C6018 New Jersey Junction RR (NY) 1886. \$1000, 100-Year 4% First Mortgage Bond. Cb, brown. Sphinxes. Busy harbor scene. ABN. Signed on the back by J. Pierpont Morgan and Harris C. Fahnestock as trustees. EF+, a premium quality example. **\$750**

Organized in 1886, this road provided facilities and connections for traffic interchanges between several railway systems terminating at Jersey City, Hoboken and Weehawken.

John Pierpont Morgan (1837-1913) was one of the most important financial figures of his time, and with John D. Rockefeller was reputed to have controlled half the corporate assets of the U.S. at the turn of the 20th Century. In 1895, Morgan brilliantly devised a plan and successfully raised funds to re-fill the coffers of the Treasury with \$65,000,000 in gold, thereby saving the United States Government from almost certain disaster.

Harris C. Fahnestock was President Lincoln's broker, and helped sell War Bonds to finance the Civil War.

C6574 New Jersey & New York RR (NJ) 188... Shares. Proof on India paper. Train, telegraph poles. ABN. Slight staining. VF+. **\$175**

The main line of this road was between Junction, NJ and Garnerville, NY.

C5162 New Orleans, Mobile & Texas RR (AL) 1872. \$1000 Bond, Cu. Red 1000 and seal. Orange imprinted revenue. Bald eagle on shield. Train below. Complete with all 80 coupons! Extremely Fine and attractive. **\$125**

C6765 New York Cable Rwy 1884. \$1000, First Mortgage Coupon Bond, Cu/Cs. Red "1000". Signed by Andrews, the coupons bear the facsimile signatures of Thomas F. Ryan. EF. **\$120**

C6019 New York, Chicago & St. Louis RR. Mostly 1950's. Shares, brown, blue, green, orange. Train, track worker. EF. **\$5**

C6587 New York & Harlem RR (NY) 18... \$10,000, 3-1/2% Gold Bond. Green and orange. Color proofs on India paper. Commodore Vanderbilt. VF+. **\$300**

This railroad came under the power of the Vanderbilts. Its main station was located on Fourth Avenue between 26th and 27th Streets in Manhattan.

C6764 New York & Harlem RR (NY) 1943. Specimen. \$500. Series B Mortgage Bond. Cb. Brown. C. Vanderbilt in circle. VF+. **\$65**

C4015 New York & New Haven RR 1854. Shares. Text in red on gray paper. Decorative left border. Tight margins. VF. (np) **\$75**

This 62-mile road ran from New Haven, CT, to Williamsbridge, NY, with a connection via the New York & Harlem Railroad to New York City. In 1872, it merged with the New York, New Haven & Hartford Railroad.

C6606 New York, Ontario & Western Rwy 1880. 100 shs, full pink underprint. #20. Preferred. Train, ship on high seas flank railroad map. ABN. Minor ink stains, pinholes, otherwise VF+. **\$100**

This line was originally organized as the New York and Oswego Midland Rwy.

C6623 New York, Ontario & Western Rwy 188... 50 shs, full orange underprint. ABN. Proof repaired with tape otherwise VF+. **\$60**

C3352 New York Rwy (NY) 1927-38. 100 shs. Preferred. Red. Street cars. ABN. VF+. **\$19**

C6668 New York, Rutland & Montreal Rwy (NY) 1886. 5 shs, brown. "Quarry Train". ABN. EF.* **\$200**
Operated 57 miles between Chatham, Four Corners, New York and Bennington, Vermont.

(np) means not photographed



C6637 New York, West Shore & Buffalo Rwy (NY-NJ) 18. \$10,000, 5% 50-Year First Mortgage Bond. Orange. Color Proof on India paper. Scene of a riverside train station displaying a detailed sign that states "LOOK OUT FOR THE LOCOMOTIVE." Passengers, train, steamships, boats, mountains beyond. ABN. VF+.

\$300

Approval date of "Sept 5/81" noted in orange crayon pencil. In 1885, the company was reorganized to become the West Shore Railroad.

C6556 New York, West Shore & Buffalo Rwy (NY-NJ) 18. \$1000. Brown. Similar to C6637. Complete with stub. EF. \$275

C2055 Norfolk & Western RR 1880's. Shares. Preferred. ABN. Ornate engraved frame, with full orange or green underprint. VF. (np) \$7.50

C5096 Northern Montour RR (PA) 1927-35. 3 shs. Train. Another closely-held Penn Central railroad. Rubber stamp endorsement, left; glue marks on left, otherwise VF+. Scarce. \$50

C1206 Northern Pacific RR - J. P. Morgan & Co. 1896. Shares. Reorganization CD. Green. Education, sailing ship. ABN. EF. \$100

C5072 Northern RR (MA) 1840's. Shares. Light blue paper, red seal. Early, with moderately heavy cancels, otherwise VF or so. \$29

C6617 Norwich & Worcester RR (CT) 1877. \$1000. Train at harbor, vignettes in all corners, including sailor and female indian warrior. Full pink underprint. VF+. POC. \$75

This road had 51 locomotives that pulled nearly 600 cars between Norwich, CT and Worcester, MA.

C5084 Office of the United New Jersey RR & Canal (NJ) 1882-1906. Shares. Train at station. Canal barge. Train. ABN. VF+. \$22.50

C2037 Ohio & Mississippi Rwy 1880's. Reorganized and Consolidated 1867. 10 shs. VF+. (np) \$7

C2227 Ohio & Pennsylvania RR (OH-PA) 1853. Shares. Steam train with passenger cars passes Baltimore, Washington monument is visible. Ceres; sailing ship, William Penn and President William Henry Harrison. Toppan, Carpenter & Co., Philadelphia. VF+, and rarely seen this nice. \$90

C5027 Oil Creek & Allegheny River Rwy (PA) 1873. Shares. Train, boats, men with horses. This line was built to transport oil from the rich Pennsylvania Oil Creek fields. VF+. \$75

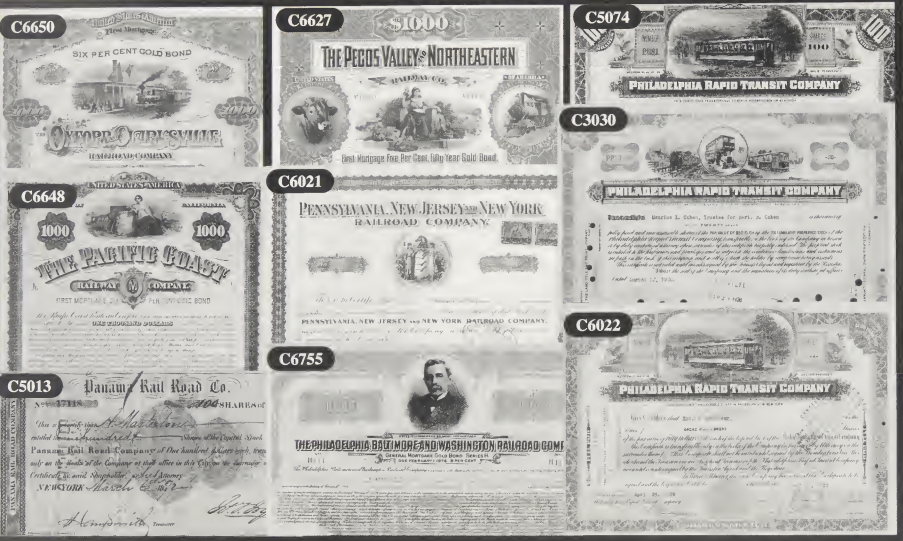
C3344 Old Colony RR (MA) 1846-50. Shares. Printed on blue paper. Ornate left border, bright red printed corporate seal. The Old Colony was chartered in 1846 to connect Boston with Plymouth, Massachusetts. An attractively-priced early railroad certificate. VF+. (np) \$29

C6571 Ottumwa, Cedar Falls & St. Paul Rwy (IA) 1884. \$1000, 5% First Mortgage Bond. Red-orange. Proof on India paper on card. Miners push coal cars near siding. Woman's head inside of first letter of title. Cherubs, lyre below. ABN. Narrow margins. No folds or tears, and just a trace of light foxing on this handsome certificate. VF+. \$250

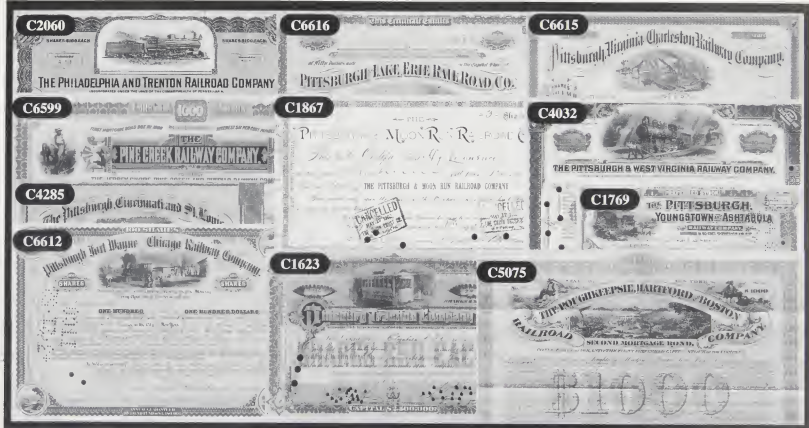
Unlisted in *Railroad Names*.

* = Not Cancelled

We Research Old Stocks & Bonds to Determine Their Value as Securities



- C6650** Oxford & Clarksville RR (VA) 1887. Archive Specimen. **\$1000**. First Mortgage 6% Gold Bond. Cs. Brown. Busy train station. HLB. Rubber stamped "RETURN TO ISSUE ROOM / To be held for reference" on verso. VF+. **\$25**
Unlisted in *Railroad Names*.
- C6648** Pacific Coast Rwy (CA) 1882. **\$1000**. First Mortgage 6% Gold Bond. Face **Proof** on India paper. Commerce, train, tall ship. Also included are coupon proofs and back plate. VF. **\$375**
With an office in San Francisco, the main line of this road operated between Port Hartford and Los Alamos, California.
- C6643** Panama RR 1870's. Shares (\$100 par). Small size format. Heavy red pen cancellations across face, and signatures punch cancelled. RN-T4 VF+. (np) **\$25**
This road was organized to be a link in the route to California. It ran from Aspinwall to Panama, Colorado.
- C5013** Panama RR (NY) 1872. Shares. RN-U2, thus scarce. VF+. **\$100**
- C6020** Panama RR 1870's. Shares (\$100 par). Small size format. Heavy red pen or cancellations stamped across face and signatures punch cancelled. RN-U1. VF. (np) **\$25**
- C6627** Pecos Valley & Northeastern Rwy (Territory of NM) 1898. Specimen. **\$1000**. First Mortgage 5% 50-Year Gold Bond. Cb. green. Seated woman holding tobacco leaves surrounded by fruit and a parrot, with plantation workers in background, head of a cow to the left, train to the right. ABN. VF+. **\$200**
Provided a route between Pecos and Amarillo, Texas, with a link to Roswell, New Mexico.
- Check for \$1,000,000!**
- C1399** Penn Central Transportation (PA) 1969-1970. **\$1,000,000**. Penn Central monogram. Green. Fully issued, with appropriate rubber stamped bank cancellations. VF+, pinholes. A rare opportunity to own a high denomination check. (np) **\$29**
- C6021** Pennsylvania, New Jersey & New York RR (NJ) 1902-1907. Shares. grey. NJ State seal. Only 16 issued. Stubs at left. VF+. **\$125**
- C5152** Pennsylvania RR (PA) 1960's. **1,000 or higher Shares!** Red. Horseshoe Curve. Scarce, high denomination, rarely seen or offered. EF. (np) **\$39**
- C3345** Peoria, Decatur & Evansville Rwy 1887-94. Shares. Green or brown. Locomotive #24. FBN. VF+. (np) **\$20**
- C5074** Philadelphia Rapid Transit Company 1905. 100 shs. green. Electric trolley car. Issued to P. A. B. Widener. ABN. VF. **\$25**
- C3030** Philadelphia Rapid Transit (PA) 1926. Shares. orange. Vintage double-decker bus in circle flanked by a train and trolley. SBN. VF+. **\$17.50**
- C6022** Philadelphia Rapid Transit (PA) 1905-1924. Shares. Green or brown. Electric trolley car. ABN. VF. **\$17.50**
- C3346** Peoria & Eastern Rwy (IL) 189_. Shares. Brown. Passenger train at a rural station. Signed by the president and secretary, but never issued. FBN. There is a 3/4" x 1/2" rectangular cancellation through the signatures, otherwise EF+. (np) **\$9**
- C3346** Peoria & Eastern Rwy (IL) 1927-1932. Shares. Brown. Passenger train at a rural station. FBN. Issued. Punch cancelled. VF+. (np) **\$7**
Peoria & Eastern Rwy (IL) 1937-1940. 100 shs. green. Same as above. FBN. Issued. Punch cancelled.
- C6755** Philadelphia, Baltimore & Washington RR 1924. **\$10,000**. Orange. George Roberts. Stub at left. VF+. **\$75**
- C5074** Philadelphia Rapid Transit (PA) 1905. 100 shs. green. Electric trolley car. Issued to P. A. B. Widener. ABN. VF. **\$25**
- C3030** Philadelphia Rapid Transit (PA) 1926. Shares. orange. Vintage double-decker bus in circle flanked by a train and trolley. SBN. VF+. **\$17.50**
- C6022** Philadelphia Rapid Transit (PA) 1905-1924. Shares. Green or brown. Electric trolley car. ABN. VF. **\$17.50**



C3041 Philadelphia Traction (PA) 1906-1934. Shares, Purple. Well-dressed couple in fancy suburb of Philadelphia walk hand-in-hand towards an electric streetcar as a carriage pulled by a pair of high-stepping horses goes by. Certainly one of the finest engravings found on any certificate, yet very affordable. ABN EF. (np) \$25

C2060 Philadelphia & Trenton RR (PA) 1949-56. Shares, purple. Locomotive. ABN VF+. \$22.50

C6599 Pine Creek Rwy (PA) 1885. \$1000. First Mortgage 6% Bond. Man left, Justice right. Signed by **Chauncey M. Depew** and **M. W. Vanderbilt**. VF+. \$150
Chauncey Depew (1834-1928) was a lawyer and railroad executive; also former New York Secretary of State. Depew served as the director of all the Vanderbilts railroads. He amassed a great fortune, of which much he donated to Yale University.

C4285 Pittsburgh, Cincinnati & St. Louis Rwy 1880's. Shares. Train crosses railroad bridge. Signed as vice president by **William Thaw**, American financier, railroad executive and philanthropist; his wife, **Mary C. Thaw**, founded, in his memory, fellowships for scientific research at Harvard and Princeton Universities. VF. \$50

C4284 Pittsburgh, Cincinnati & St. Louis Rwy 1880's. Shares. Train crosses railroad bridge. Stub attached at left. VF. (np) \$18

C6612 Pittsburgh Fort Wayne & Chicago Rwy (NY) 1923. 100 shs. green. Locomotive #76 loading at station. Signed by **Charles Lanier** as president. ABN. VF+. \$200
 At some point, someone concocted the humorous nickname of "Pigs' Feet, Whiskey & Cigars" for this railroad.

C6616 Pittsburgh & Lake Erie RR 1903. One Share. green. Beautiful scenic view of Pittsburgh and its four bridges flanked by train and sail ship in ovals. CBN. Pinholes, else VF+. \$250

Issued to and endorsed on the back by **Reginald C. Vanderbilt**, American sportsman and diplomat, who successfully squandered his inheritance, said to be about \$25 million, in 14 years. Only an untouchable trust fund left by his father, **Cornelius II**, saved Reggie's wife and daughter, both named **Gloria**, from bankruptcy. A scarce Vanderbilt signature.

C1867 Pittsburgh & Moon Run RR (PA) 1900-07. Shares. Seal embossed with locomotive. A closely-held Pennsylvania Railroad related stock, and rarely seen today on anyone's price list. VF+. \$45

C1623 Pittsburgh Traction (PA) 1894. Shares. Green. Fancy letter "P" in title. Company trolley. ABN VF+. (np) \$35

C6615 Pittsburgh, Virginia & Charleston Rwy (PA) 1872. 4 shs. #51. Aerial view of Pittsburgh, PA and VA State arms. left. Rubber stamp and punch cancelled. R112 (initialed & dated, punch cancelled). Two small POC's affect Jones' signature, otherwise EF. \$250

Signed as president by **Benjamin Franklin Jones (1824-1903)**, American steel manufacturer, founder of Jones and Laughlin Steel Company (formerly The American Iron Works), and president of the American Iron & Steel Association in 1884.

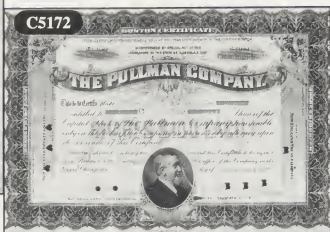
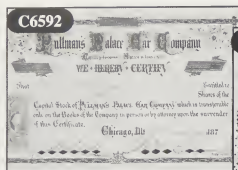
C4032 Pittsburgh & West Virginia Rwy (PA-WV) 1940's. Shares, Blue. Trains in a round house, two men switch locomotive tracks. ABN. VF+. \$12.50

C1769 Pittsburgh, Youngstown & Ashtabula Rwy (PA-OH) 1923-49. Shares. Brown. Man on horse stops for locomotive, town in the distance. ABN. VF. \$17.50

C5075 Poughkeepsie, Hartford & Boston Rwy (NY) 1875. \$1000. Second Mortgage Convertible Bond, Cu. brown. Train on stone arch bridge, mills, steamboat. EF or so. Perfect for framing. \$125

We Gladly Accept





- C6592 Pullman's Palace Car (IL) 1870. 26 shs.** The first letter in each word of the title is large and ornate. Signed as president by **George M. Pullman**. Stub at left. COC affecting signature. **VF+**. A high grade example. *R46, R48.* **\$350**
- C1658 Pullman's Palace Car (IL) 1800'. New York Certificate. Shares.** Brown. **Monogram** flanked by St. Pancras Station in London and Pullman Car Works in Detroit. **NBN. VF.** **\$100**
- C1424 Pullman's Palace Car (IL) 1884-1897. Boston Certificate. Shares.** Cherub flanked by St. Pancras Station, London, and Pullman Car Works, Detroit. Signed as Vice President by **Horace Porter**, Civil War General. **ABN. VF+.** (np) **\$75**
- C5172 Pullman (IL) 1903-1907. Boston Certificate. Shares.** Black. Portrait of George Mortimer Pullman. **ABN. VF+.** **\$12**
- C6024 Pullman (NY) 1900-1907. New York Certificate. 100 shs,** green. Portrait of Pullman. **ABN. NY. VF+.** (np) **\$15**
- C5173 Pullman (IL) 1900-1907. New York Certificate. Shares.** Orange. Portrait of Pullman. **ABN. VF+.** (np) **\$12**
- C5069 Pullman (IL) 1907-1910. Shares,** orange. "Transferable in New York, Boston or Chicago." Similar to preceding, but "Certificates for less than one hundred shares" in the top margin. **ABN. VF+.** (np) **\$9**
- C6784 Pullman (IL) 1910-1923. Shares,** orange. Capital Stock. Similar to preceding, but "Certificates for less than one hundred shares" in the upper right and left corners. **VF+.** (np) **\$750**
- C1656 Pullman (IL) 1925. 100 shs,** blue. Capital Stock. Similar to above, but "Transferable in New York, Boston or Chicago" in the top margin. **RBN. VF+.** (np) **\$750**
- C6786 Pullman (IL) 1908-1914. 100 shs,** blue. Capital Stock. Similar to above, but "100 Shares" marked in each upper corner. **VF+.** (np) **\$950**
- C5068 Pullman (IL) 1922. 100 shs,** blue. Capital Stock. Portrait of Pullman. "AUTHORIZED BY THE ILLINOIS COMMERCE COMMISSION" in the top margin. **VF.** (np) **\$17**

Your Old Stocks and Bonds May Still Be Redeemable

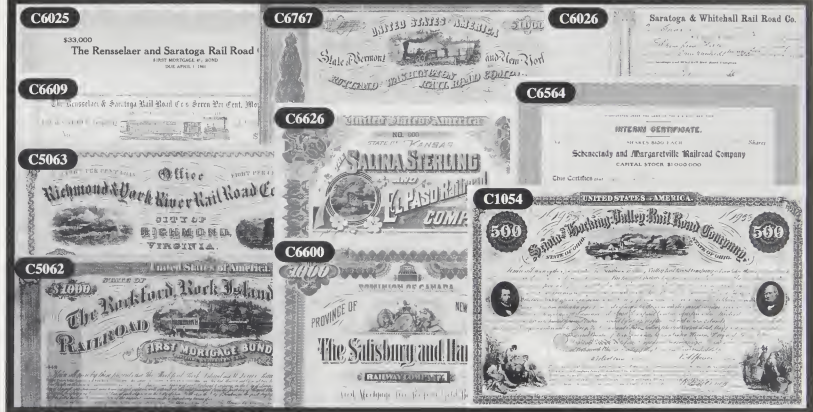
**Stock and bond certificates that seem to be worthless
may still be redeemable or have value as collectibles.**

R.M. Smythe, America's foremost *stock researchers*, will track down the history and current value of any domestic and foreign stock or bond.

Our \$75 written report (per company name) includes a full investigation of a company's founding and history, the current value of the shares you hold, and information on how and where to redeem your shares. If certificates have no exchange value, they may be valuable as collectibles. If so, we will make a generous offer.

Forward a photocopy of the face of the certificate (do not send the originals), together with your check and a stamped self-addressed envelope, and R.M. Smythe experts will discover their true value.





C3376 Rantoul RR 1911-42. Shares. Blue ink. Stub at left. Only 250 total shares were issued for this railroad. VF. (np) \$25

C6025 Rensselaer & Saratoga RR (NY) 1941-1944. Various denominations. First Mortgage 4% Bond, yellow. ABN. VF+. \$10

C6609 Rensselaer & Saratoga RR (NY) 1862. \$1000. 7% Mortgage Bond. Early steam train. Unevenly trimmed into the bottom border. small fold split at top, else VF. \$60

Operated from 1835 to 1891. Was acquired by the Delaware and Hudson Canal.

Graphic and Historic Southern Railroad

C5063 Richmond & York River RR (VA) 1856. Richmond. \$1000. 8% Loan. Blue diagonal 1000's, underprint of state arms. Steamer *Adriatic*. Locomotive. The Richmond & York River Railroad was completely destroyed during the War Between the States, and these bonds were issued in an attempt to reconstruct it. A graphic and historic railroad bond. About a dozen are known to us. Not in Cox. VF+. * \$225

Chartered in 1853, this 35-mile road opened in 1869 and later became a part of the Richmond, York River & Chesapeake RR. During the Civil War, its tracks were torn up and used for making warship armor by the Tredegar Works in Richmond.

C5062 Rockford, Rock Island & St. Louis RR (IL) 1868. \$1000/\$200. First Mortgage Bond. Red underprint, green seal and three orange imprinted revenue stamps. Train. VF. \$70

C6767 Rutland & Washington RR (VT-NY) 1852. \$1000. Convertible Mortgage Bond. Cu. Train. Signed by Erastus Corning on verso. VF. \$75

Erastus Corning (1794-1872) was a prominent politician and railroad executive; Mayor of Albany four times, State Senator (1842-46), and Congressman (1857-59, 1861-63). A town, Corning, NY, is named after him.

C3039 Salem RR (NJ) 1860's. Shares. Train, steamboat in the distance. Hand cancelled revenue stamps. Light glue remnants on the top border, otherwise VF. (np) \$25

C6626 Salina, Sterling & El Paso RR (KS) 1886. Archive Specimen. \$1000. First Mortgage Bond, Cs. Green and orange. Train in circle. HLB. Rubber stamped "Return to Record & Specimen Dept." Small fold junction breaks, otherwise VF+. Not in Railroad Names. \$200

C6600 Salishury & Harvey Rwy (Canada) 1890. New Brunswick. Archive Specimen. First Mortgage Bond, Cs. Brown. Provincial seal. HLB. Rubber stamped "Return to Record & Specimen Dept." VF+. \$200

(np) means not photographed

C6026 Saratoga & Whitehall RR (NY) 1864-1865. Stock Transfer. Typeset. EF. * \$5

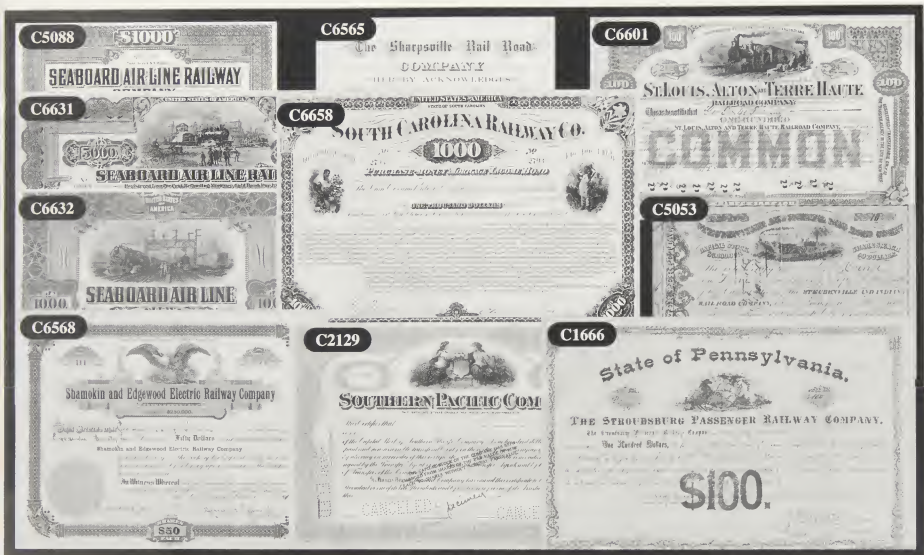
C6564 Schenectady & Margaretville RR (NY) 1906. 10 shs, brown. Interim Certificate. VF+. \$45

C1054 Scioto & Hocking Valley Railroad 1856. \$500 Bond. Red "500" underprint. Coal train. Sheep shearing. Corn harvesting. Henry Clay. Coupons below, each with an engraving of a steam locomotive. Fully-inscribed, uncanceled. Approximately 28-1/2" x 15", these are in superb condition and ideal for framing. EF+. \$150

C5165 Scioto & Hocking Valley RR (OH) 1856. \$1000. Cu. Red "1000" underprint. Same as above. (np) \$125

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Take advantage of our experience and expertise and let us help you find those rarely-offered and seldom seen examples that may take you years to acquire. We may have exactly what you are looking for or we may know where to find it. Let us represent you at auctions or through private treaty acquisitions. You'll save time and money. Call and ask for Stephen Goldsmith or Diana Herzog.



C5088 Seaboard Air Line Rwy 1916. Specimen. \$1000. Equipment Trust, Cs, blue. ABN. Ornate frame and large blue \$1000 underprint. EF. \$75

C6631 Seaboard Air Line Rwy 19__. Specimen. \$5000. 4% Refunding Mortgage, purple. Train at crossing. VF+. \$125
An important coastal railway that extended from New York to Florida with extensions into many southern states.

C6632 Seaboard Air Line Rwy 1909. Specimen. \$1000. 5% Adjustment Mortgage Gold Bond, Ch. olive. Oncoming trains, trackworkers. VF+. \$100

C6568 Shamokin & Edgewood Electric Rwy (PA) 1975. 894 shs, black, yellow underprint and embossed corporate seal. Eagle clutches shield. VF+. \$45

C6565 Sharpshville RR (PA) 1881. \$1000. Bond. #15. Fancy first letters in title. VF+. \$60
Operated 12 coal cars and one passenger car between Sharpshville and Wilmington Junction, Pennsylvania.

C1816 Shenango Valley RR (PA) 1900-1930. Shares. Eagle on shield. VF+. (np) \$35
Incorporated in 1886, this road ran from Sharon, PA, to the Ohio-Pennsylvania State Line.

C4272 South Carolina Rwy (SC) 1881. \$1000. 6% Purchase Money Mortgage Income Bond. Cotton pickers on both sides. ABN. VF+. (np) \$125

C6658 South Carolina RR (SC) 1881. \$1000. 6% Purchase-Money Mortgage Money Income Bond. Cotton pickers. ABN. VF. \$125

During the Civil War, General Sherman nearly wiped the South Carolina Railroad from the map as Union soldiers tore up whole sections of the line.

C1817 South West Connecting Rwy (PA) 1897-1907. Shares. Orange seal and underprint. Eagle, train, capital, fort. Stub attached at left. VF+. (np) \$35

C2129 Southern Pacific (KY). Specimen. Orange. Shield with stars and stripes flanked by women. ABN. EF. \$50

C6671 Southern Pacific RR of Arizona (AZ) 1880. \$1000. Color Proofs. ABN. Bearded man in oval frame flanked by miners. VF+. (np) \$450

Also included is a proof of the back of the bond only, and a proof sheet of bond coupons.

Order by FAX 212-908-4047

C1015 St. Croix & Lake Superior RR (WI) 1866. \$200. Land Grant Bond, green, red seal. Train. Sheaves of wheat. EF+. (np) \$125

George F. Peabody

C6601 St. Louis, Alton & Terre Haute RR (IL-IN) 1892. 100 shs, green. Train approaches station as passengers wait on platform. FBN. Issued to and signed twice by George F. Peabody, once as president, and on verso. VF+. \$250

George Foster Peabody (1852-1938). American banker and philanthropist. With President Franklin D. Roosevelt, he developed the famed health center in Warm Springs, GA.

C5053 Steubenville & Indiana RR 1857. Shares, on light blue paper. Train at dockside terminus. Liberty medallion below. VF. \$22.50

C1666 Stroudsburg Passenger Rwy (PA) 1871. \$100, \$500. Green central denomination. State arms. VF+. \$75

**Avoid disappointment—
Order today!
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Fax 212-908-4047**



C3422 Sullivan RR 1847-1849. Shares. Prosperity, train up left side. Pen cancelled. VF+. \$40

C6608 Temiscouata Rwy (Canada) 1908. £100. Consolidated Mortgage Income Bond, red. Typeset, ornate borders. British IR. WS. VF+. \$200
Extended from Rivière du Loup, Quebec, to Edmundston, New Brunswick.

C6558 Terminal Rwy of Buffalo (NY) 1898. 10 shs, green underprint. Signed by Chauncey Depew as president. VF+. POC. \$75

C1877 Terre Haute & Indianapolis RR (IN) 1870's. Shares. Train unloads freight. VF+. \$29

C1323 Terre Haute & Indianapolis RR (IN) 1900-1909. Shares. Freight agents load steam locomotive at station. Train on embossed gold seal. Stub on left. VF+. \$12

C5055 Terre-Haute & Richmond RR 1853. Shares, light blue paper. VF. \$17.50

C6562 Texas & Oklahoma RR (OK Territory) 1903. Specimen. \$1000. First Mortgage 5% 40-Year Gold Bond. Cb. Brown. Oncoming train past tower in yard. FBN. VF+. \$200

C3432 Ticonderoga RR (NY) 1909-22. Shares. Geometric borders. Train. VF+. (np) \$19

General Corse

C6595 Toledo, Delphos & Burlington RR (OH-IN) 1881 \$500. Income Bond, green. Miners push coal carts out of tunnel. FBN. VF+. \$100
Signed as president by John M. Corse (1853-1893). Union General (Sherman's Inspector General) whose heroic exploits in defending the Altoona Pass has inspired the hymn *Hold the Fort* by Phillip Bliss.

C3430 Toledo & Ohio Central Rwy 19... Unissued. Green, Ram's head in circle. FBN. Numerous small, neat hole cancels, otherwise EF. \$5 each, Three for \$12.50, Ten for \$37.50.

C3431 Toledo & Ohio Central Rwy 19... Shares. Preferred. Brown. Locomotive. FBN. Unissued. EF+. (np) \$8

C1086 Toledo, Peoria & Western Railway (IL) 1887. \$1000. First Mortgage 4% Gold Bond, brown. EF. (np) \$75

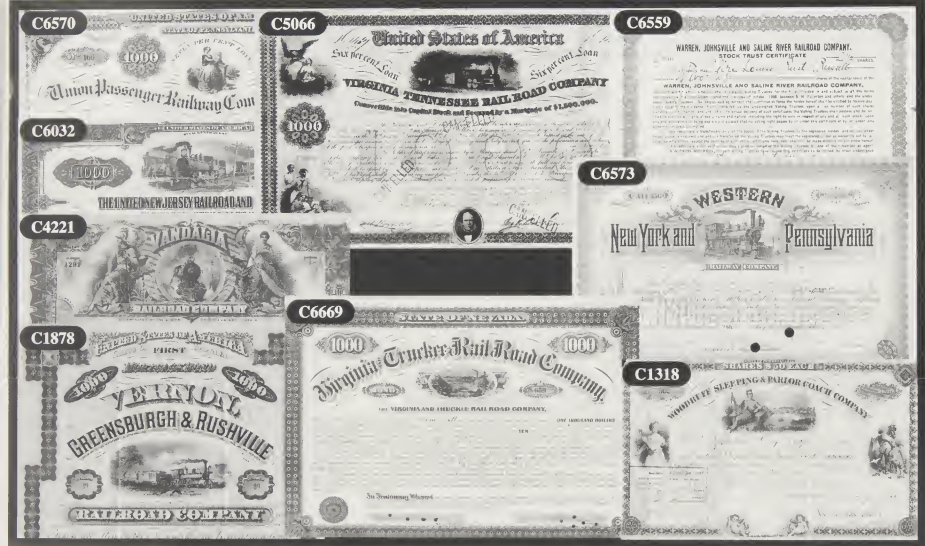
C6557 Toledo, St. Louis & Western RR (NY) 1907. Specimen. \$1000. Series B Gold Bond. Cs. orange. Head on train approach-track workers. ABN. EF. \$125
A large road with over 100 locomotives and nearly 2,900 cars. The main line extended from Toledo, Ohio to St. Louis, Missouri.

C6578 Trolley Construction (DE) 1922. 10 shs. #109. Semi-nude woman carrying small child. VF+. \$100

C6642 Union Palace Car (NJ) 18... Specimen. Shares, brown. Men wave at passing train "Union Palace Car"; other men pull small boat out water. ABN. EF. \$175

Do you Know of a Major Collection or Corporate Archive For Sale ?

R.M. Smythe pays generous finder's fees for information leading to the acquisition of major collections.



C6570 Union Passenger Railway Company of Philadelphia (PA) 1871. \$1000. 7% Loan, green "1000" underprint. Allegorical female, farmer, blacksmith. RN-V4. ABN. Stub at left. VF+. \$125

C6032 United New Jersey Railroad & Canal (NJ) 1924. \$1000. Registered General Mortgage 4-1/2% Gold Bond, green. Train at depot, another leaves. EF. \$15

C3730 Utica & Black River RR (NY) 1890. \$1000. First Mortgage 4% Gold Bond. Brown. Beautiful steam locomotive pulls four passenger cars, men on the beach wave. Punch cancellations top and bottom. We bought a nice group of these in a recent auction at a very reasonable price, and now we can pass the savings on to you. VF+. (np) \$29.50

C4221 Vandalia RR (IN-IL) 1906-07. Shares. Brown. Head-on view of a locomotive in a circle, flanked by a man with a helmet and a woman with a long feather. WBN. VF+. \$39

C1878 Vernon, Greensburgh & Rushville RR (IN) 1880. \$1000. First Mortgage Bond. Cs, green. View at North Bend Ohio, side wheel riverboat beyond. FBN. VF. \$75

C5066 Virginia & Tennessee RR 1853. \$1000. 6% Loan, Cu. One of the most graphic bonds we have ever seen! Red underprint 1000. Train emerges from tunnel. Liberty, eagle. Liberty and shield. Women and men representing Commerce. Train and women on each coupon. VF+. Great framers! DB. \$150

William Sharon

C6669 Virginia & Truckee RR (NV) 1874. \$1000. One coupon below. Train in hills. Signed by William Sharon as president. VF. \$650

William Sharon was a Comstock silver baron who was also one of the four richest California mining magnates.

The main line ran from Reno to Virginia, Nevada.

C6559 Warren, Johnsville & Saline River RR (AR) 1912. 2-1/2 shs, green. Stock Trust Certificate. VF+. \$100
Operated until 1920 when it became the Warren & Saline River RR.

C2080 Warren & Venango RR (PA) ca. 1870's. Train, hills. Women, train bottom. Imprinted 25 cent revenue. Unissued. EF+. (np) \$35

C6573 Western New York & Pennsylvania Rwy (NY) 1937. 111,480 shs, brown. Locomotive, steamship. HLB. Large block of shares issued to the Pennsylvania Railroad Company which controlled this road. VF+. \$75

C6798 White Water Valley RR (IN) 1873. \$500. Equipment Bond, Cb, black. Large "5500" underprinted in red. Fancy lettering and ornate border. VF. (np) \$75
The line operated from Harrison, Ohio to Hagersown, Indiana with a branch line from Harrison to Valley Junction.

C1657 Wildwood & Delaware Bay Short Line RR (NJ) 1920-21. Shares. Orange. Train beneath semaphore signals. EAW. EF. (np) \$35

C1318 Woodruff Sleeping & Parlor Coach (PA) 1870's. Shares. Indian with rifle on cliff watches train and riverboats. Woman, wheat. Farmer, horse, dog. Cherubs below. ABN. Signed by Jonah Woodruff as president. VF+. \$90

(np) means not photographed

Confederate States of America Bonds

The War Between the States was one of the most dramatic events in American history. In April of 1865, the smoke cleared and the last bugle call sounded, but the debate over why the South lost began in earnest and continues to this day. Many historians believe that it was financial failure that led to the defeat of the Confederate States. Large quantities of bonds and banknotes were issued from the Confederate Capital in Montgomery and later, Richmond, only to become worthless when the War ended. Most of this paper was thrown away, burned or converted to rags, but some was saved, in



the forlorn hope that the United States would eventually redeem the notes and bonds of the Confederacy.

The Civil War series on Public

Television has sparked renewed interest in just about everything connected with the War Between the States, and those pessimists who threw away, burned or destroyed

Confederate notes or bonds would be shocked and surprised to see what prices these items now realize! Interest seems to be growing daily while very few new bonds come onto the market. Our advice is to add a few to your collection while you still can.



CSA Bonds of 1861

Cr-1	\$50	Howell Cobb. Call for availability.
Cr-2	\$100	Andrew Jackson. Call for availability.
Cr-3	\$500	John Calhoun. F-VF, stained, edge splits, trimmed left border. \$2,500.
Cr-3A	\$500	John Calhoun. Call for availability.
Cr-4	\$1,000	Jefferson Davis. VF-EF, two pieces deftly restored in the left edge. \$600; VF, trimmed close to left border. \$1,000.
Cr-5	\$50	Seated females. Commerce & Agriculture. Thick paper. VF. \$80.
Cr-5A	\$50	Same. Red silk fiber paper. Fine. \$55; VF. \$75.
Cr-6	\$100	Commerce & Agriculture. Thick paper. Fine. stained. \$55; VF. \$85.
Cr-6A	\$100	Same. Red silk fiber paper. Fine. \$50; VF. \$75.
Cr-7	\$500	Ornate green "500" at center. Corner punch hole. VF. \$85.
Cr-7A	\$500	Same. Sinking Fund stamp on back. Fine, stained. \$75; VF. \$125.
Cr-8	\$1,000	Ornate green "1000" at center. VF. Corner punch hole. \$75; no hole. \$85.
Cr-12	\$500	Commerce, train, cherubs, Indian Prince and Princess. F-VF, taped splits. \$90; VF. \$125.
Cr-12A	\$500	Similar. Coupons handwritten. Now listed in Criswell. Fine. \$110; VF. \$150; AU, edge splits, or soiling. \$250; Unc. \$350.
Cr-13	\$1,000	Cotton wagon, ships, Indian, Minerva. Last coupon pen cancelled. VG-F. \$150; splits, repaired. VF. \$300.
Cr-13A	\$1,000	Same as the preceding. No pen cancellation. F-VF, repaired splits, torn tip torn off \$150; F-VF, repaired splits. \$250.

Cr-14	Var.	Ceres, Commerce and urn. VF. \$250.
Cr-15	Var.	Ceres, Commerce and urn. VF. light paper aging. \$300.
Cr-16	Var.	Navigation, with charts. Call for availability.
Cr-17	\$50	Commerce, Ceres, Navigation. Fine. \$100; F-VF. \$125; VF. \$160, all closely margined.
Cr-18	\$50	PMG Reagan. Fine. \$90; VF. \$120.
Cr-19	\$50	General Pierre Beauregard. (actually Burton Harrison, Davis's secretary). Three females. Fine. \$160; VF. \$200.
Cr-20	\$50	Thomas Bragg. VF. \$60.
Cr-21	\$50	Unknown man. Dog & chest. Fine, stained. \$45; Abt VF. \$70.



Liberty & Flag

Cr-22	\$100	Liberty and flag. 7/1864 redemption date. No coupons. F-VF. \$150; VF. \$200; VF. two coupons. \$250.
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Cr-23	\$100	Liberty and flag, 1/1865 redemption date. Fine, aging, no coupons. \$300.
Cr-24	\$100	Similar. Due 7/1865. Fine. \$110. VF. \$150.
Cr-25	\$100	Judah P. Benjamin. Fine, badly water stained. \$100; Fine, taped split. \$150. VF. \$200.
Cr-26	\$100	Old Richmond City Hall. Fine, aging, repaired splits, minor ink corrosion, trimmed close. \$400. F-VF. trimmed close. \$500; Abt VF. \$600.
Cr-27	\$100	George Washington. Fine, staining, edge soiling. \$150; Fine. \$175; F-VF, light staining. \$175; VF. trimmed close. \$200.
Cr-28	\$100	P. M. G. Reagan. Fine, taped center split. \$65; Fine, staining. \$85, Abt VF. \$115; VF. \$150.
Cr-29	\$100	R.M.T. Hunter. Fine, stained. \$30. VF. \$45; VF. complete. \$60.
Cr-30	\$100	T. H. Watts. Fine, stained. \$180; VF. \$250. Rarer than listed.
Cr-31	\$100	Judah P. Benjamin. VF. \$135.
Cr-31A	\$100	Judah P. Benjamin. VF. \$350.
Cr-32	\$100	Thomas Bragg, females. Fine. \$40; VF. \$50.
Cr-33	\$100	S.R. Mallory facing left. Fine, stained. \$40; VF. \$60.
Cr-34	\$100	S.R. Mallory facing right. Fine stained. \$40; VF. \$55.
Cr-35	\$100	R.M.T. Hunter, floral wreath. VF. \$65.
Cr-36	\$100	J.H. Reagan, three females. VF. \$100.
Cr-37	\$100	Robert Toombs, females. VF. \$70.
Cr-38	\$100	Hunter. Fine-VF, soiled. \$40; VF. \$60.
Cr-39	\$100	Hunter, three females. Fine. \$40; VF. \$55.
Cr-40	\$100	S.R. Mallory, three females. VF. \$55.
Cr-41	\$100	Burton Harrison, Davis' Secretary. Fine. \$55; VF. stained. \$75; VF. \$150.
Cr-42	\$100	George W. Randolph. VF. \$65.
Cr-43	\$100	J.P. Benjamin, floral wreath. VF. stains. \$60; VF. \$75.
Cr-43A	\$100	Similar. No imprint. Fine. \$35; VF. \$50.
Cr-44	\$100	Thomas Bragg. Fine. \$40; VF. \$60.
Cr-45	\$100	R.M.T. Hunter. Fine, stained. \$45; VF. \$65.
Cr-46	\$100	Bragg, floral wreath. Fine. \$35; VF. \$50.
Cr-47	\$100	Hunter, Dog & chest below. Fine. \$40; F-VF. \$45; VF, with "Argentier" name at bottom. \$65.
Cr-48	\$100	Edward Elmore, floral wreath. Fine, aged, soiled or stained. \$40; VF. \$55.
Cr-49	\$500	Liberty, flag, ships. Redemption date, 07/01/64. Call for availability.
Cr-50	\$500	Liberty, flag, ships. Redemption date, 01/01/65. VF. \$250; two coupons VF. \$275.
Cr-51	\$500	Liberty, flag, ships. Due 07/01/1865. Fine. \$75; F-VF. 4 coupons. \$110; VF. \$110; VF. aging, 7 coupons, as issued. \$160. Priced in some lists at \$350!
Cr-52	\$500	Bragg, three women. VG. soiled. \$50; Fine. \$60; VF. \$125.
Cr-53	\$500	Woman, children, CSA Treasury safe. Fine, stained. \$100; F-VF, splits. \$125; VF. \$195.
Cr-54	\$500	Ceres, sheaf of grain. Fine, stained. \$115; VF. \$175.
Cr-55	\$500	Commerce on bale. Fine, holed. \$95; VF. \$125.




CSA Treasury Safe

Cr-56	\$500	VA state seal, Athena trampling on tyrant. Fine, staining. \$100; VF. \$175.
Cr-57	\$500	Benjamin, women, ships, child's head. Fine. \$50; Abt VF. \$60; VF. \$75.
Cr-58	\$500	Thomas Bragg. Females. F-VF, aged, stained. \$55.
Cr-59	\$500	C.G. Memminger. VF. \$50.
Cr-60	\$500	Benjamin. Women. Child's head. Fine. \$50; Abt VF. \$55; VF. \$65.
Cr-61	\$500	Benjamin. Dog & chest. Fine. \$40; VF. \$60.
Cr-62	\$500	Postmaster General J. H. Reagan. VF. \$55.
Cr-63	\$500	S.R. Mallory. Three females. VF. \$65.
Cr-64	\$500	G.W. Randolph. Women. VF. \$85.
Cr-65	\$500	J.P. Benjamin. Fine. \$40; VF. \$55.
Cr-66	\$500	Unknown man. Women. Due 7/1/75. Fine, stained. \$40; VF. \$50.
Cr-67	\$500	Unknown man. Three females. Due 7/1/76. VF. \$45.
Cr-68	\$500	George W. Randolph. F-VF. \$45; VF. \$65.
Cr-68A	\$500	Similar. No imprint. Fine. \$65; VF. \$85.
Cr-69	\$500	Howell Cobb. F. \$40; VF. \$55.
Cr-70	\$500	Alexander Stephens. VF, stained. \$50; VF. \$65.
Cr-71	\$500	J.P. Benjamin. Fine. \$40; VF. \$50.
Cr-72	\$500	T.H. Watts. Fine. \$37; VF. \$50.
Cr-73	\$500	R.M.T. Hunter. Fine, stained. \$35; F-VF. \$40; VF. \$50.
Cr-74	\$500	Unknown man. Fine. \$35; VF. \$45.
Cr-75	\$500	J.P. Benjamin. Fine. \$35; VF. \$50.
Cr-76	\$1,000	Liberty, flag. Due date, 7/1/64. VF, aged. \$250; VF. \$300; three coupons. \$350.
Cr-77	\$1,000	Similar. Redemption date, 1/1/65. Fine-VF, taped tear. POC. \$85; Fine, one coupon. \$115; Fine, two coupons, ink hole. \$125; VF. \$200.
Cr-78	\$1,000	Same. Redemption date, 7/1/65. Fine. \$110; VF. \$135.
Cr-79	\$1,000	Samuel P. Moore, women. Fine. \$60; VF. \$75.
Cr-80	\$1,000	Two women, ships. Fine. \$90; VF. \$125.
Cr-81	\$1,000	Cherub harvest grain and grapes. VF, top right corner crudely restored. \$65; VF. \$125.
Cr-82	\$1,000	Equestrian Statue of Washington. Fine, stained. \$75; VF. \$100.
Cr-83	\$1,000	Steam locomotive. Fine. \$90; VF. \$150.
Cr-84	\$1,000	Memminger. Women. Child. Redemption date 7/1/69. Only 593 issued. Fine, stained. \$65; Fine. \$80; VF. \$100.
Cr-85	\$1,000	Jefferson Davis, three females. Very Fine. \$125.
Cr-86	\$1,000	Jefferson Davis. VF, stained. \$60; VF. \$80.
Cr-87	\$1,000	Memminger. Women. Child. Redemption date 7/1/1871. VF. \$60.
Cr-88	\$1,000	C.G. Memminger. Fine. \$35; F-VF, stained. \$35; VF. \$45; VF. complete. \$90.
Cr-89	\$1,000	Stephen R. Mallory. VF. \$100.
Cr-90	\$1,000	Liberty and flag. Fine, corner tip torn off. \$40; Fine. \$75; VF. \$150. Priced up to \$250 in some lists.
Cr-91	\$1,000	Lucy Pickens. Fine, aged. \$150; VF. \$200.
Cr-92	\$1,000	C.G. Memminger. Fine. \$45; VF. \$55.
Cr-93	\$1,000	Liberty and flag. VF, aged. \$90; VF. \$115.



Equestrian Statue of Washington

We also buy and sell CSA banknotes and related items. Call Douglas B. Ball at 800-622-1880 for more information.

Cr-94	\$1,000	General Winder. Three females. Fine, aged, only one coupon clipped. \$80; Fine. \$55; VF. \$80.
Cr-95	\$1,000	Jefferson Davis. VF. \$85.
Cr-95A	\$1,000	Same. No engraver's name. VF. \$65.
Cr-96	\$1,000	Burton Harrison, Davis's Secretary. Fine. \$35; VF. \$50.
Cr-97	\$1,000	C.G. Memminger. Redemption date, 1/1/78. VF. \$50.
Cr-98	\$1,000	Similar. Redemption date, 7/1/78. VF. \$60.
Cr-99	\$1,000	Woman seated on bale. Anchor, cornucopia, ships. Fine. stained. \$40; VF. \$65.
Cr-100	\$1,000	J.P. Benjamin. Fine. \$40. VF. \$55.
Cr-101	\$1,000	J.H. Reagan. Dog and chest below. VF. \$60.
Cr-102	\$1,000	C.G. Memminger. VF. \$45.
Cr-103	Var.	Sailing ship. VF. \$200.
Cr-104	Var.	Sailing ship. F-VF. aged. \$250.
Cr-105	Var.	Sailing ship. VF. \$175.
Cr-106	Var.	Sailing ship. Fine, trimmed close. \$125; VF. aged. \$200.
Cr-107	Var. Ceres, cornucopia. VG. stained. \$125; VF. \$180.	
Cr-108	Var. Ceres, cornucopia. VF. \$200.	
Cr-109	Var. Ceres & cornucopia. Remainder. VF. EF. \$200; Issued VF. \$250.	

Ceres & Cornucopia

CSA Bonds of 1862

Cr-110	\$100	C.G. Memminger, scene of Richmond from the west. VF, foxing spots, \$800; VF. remainder, \$600; an ink smear, right; trimmed close at the top.
Cr-111	\$1,000	Memminger. Battle of Shiloh. VF, soiled on back. \$100; VF. \$115; Remainder; "Weiss" at bottom. VF. stained. \$125.
Cr-111A	\$1,000	Similar. (One of last 18 issued, under provisions of another act). VF. \$200.

Various Acts of 1863 & 1864

Cr-116	£100	Cotton Loan. Liberty, flag. Signed by John Shidell. Fine. \$500.
Cr-117	£200	Similar. Fine. \$600.
Cr-118	£500	Same. Fine. \$500.
Cr-119	£1,000	Same. Fine. \$1,300.

Set of four Fine Erlangers. Special, no discount. \$2,400

Cr-120	\$100	Officer overlooking the Rappahannock. Steamboat. Pink paper. Fine, stained. \$40. VF. \$50; VF. complete. \$90.
Cr-121	\$500	Soldier warms hands. Pink paper. VF. \$50; VF. complete. \$90.
Cr-121A	\$500	Similar. White paper. Only 3,800 issued. VF. \$90. Complete. \$150.
Cr-122	\$1,000	Stonewall Jackson. VF. \$175.
Cr-123	\$100	Alexander H. Stephens. Fine. \$45; VF. \$55.
Cr-123A	\$100	Similar, Imprint G. Wojciechowski. Fine. \$40; VF. \$50; VF-EF. complete. U. \$80.
Cr-124	\$500	Memminger. cotton plant, palmetto tree. Fine. \$40; VF. \$50; VF. complete. \$80.
Cr-124A	\$500	Similar. "Loan" in rectangular box. Only 1,500 issued. VF. \$80.
Cr-125	\$1,000	Davis. Richmond. Liberty. Fine. \$115.
Cr-125A	\$1,000	Similar. Bluish. "C. Ansel" wmkd paper. Fine. \$125.
Cr-125B	\$1,000	Similar. Wojciechowski name in outer part of border. Only 1,500 issued. Fine. \$220.
Cr-126	Various	Male figure, globe and charts. F-VF. \$125; VF. \$150.
Cr-127	Various	Overseer. slaves harvesting wheat. \$20,000. F-VF. pieces out of the top edge. \$125; Fine, split, taped. aged. \$200; VF. \$250; \$25,000. VF. blood stained. \$350.
Cr-128	\$100	Old Richmond Custom House. VF. \$65; Unc. \$100.
Cr-128A	\$100	Same except for "Engraved" wording. VF. \$65.
Cr-129	\$500	Old Richmond Customs House. Call for availability.
Cr-129A	\$500	Similar. "Engraved." VF. \$35; Unc. \$60.
Cr-130	\$1,000	Same. Dunn imprint at bottom center. VF. \$45.
Cr-130A	\$1,000	Same. Imprint near left border. VF. \$45.
Cr-130AA	\$1,000	Same. Imprint far left border. VF. \$45.
Cr-130B	\$1,000	Similar. Lower left corner imprint reads "Printed." Fine. aged. \$35; VF. \$45.
Cr-130C	\$1,000	Same. Evans & Cogswell imprint at bottom center. Fine. \$35; VF. \$45.
Cr-131	\$100	Statue of Washington in Richmond. Call for availability.
Cr-132	\$500	Same. Call for availability.
Cr-133	\$1,000	Same. F-VF. remainder, three top edge taped splits. \$1,250.



Cr-120

GRADING OF CSA BONDS

Due to the nature of the paper and the storage methods used during the Civil War and immediately after, almost all CSA bonds have some uneven borders, light staining and minor edge nicks. We have adopted the following standards for CSA bonds only.

VG - Heavily folded, but not damaged.

Fine - Typical condition for this particular issue. The borders may be uneven or trimmed close in spots. There may be light staining and aging of the paper, but no major damage. Still quite presentable and collectible.

VF - Better than average for this issue. The paper will be fairly bright and free from noticeable aging. There are nice borders all around.

VF+ - Though the borders may not be perfect and there may be minor aging of the paper, this example will be far better than average and represents the top quality available in our inventory of this issue.

EF - Single fold.



The numbers used to describe these bonds refer to Grover C. Criswell's *Confederate & Southern State Bonds, 1980*.

Cr-133A	\$1,000	1864 issue. Fine-VF, two corner tips torn off, partially filled in No.460. \$1,500
Cr-134	Var.	Cotton press. VF, corner restored. \$500; VF, nibbled top edge. \$900; VF. \$1,100.
Cr-135	Var.	Sailing ship facing left. VF. \$250; \$100,000. VF. CC. \$350.
Cr-138	\$1,000	James Seddon. Fine. \$45. VF. \$65; VF. complete. \$100.
Cr-139	var.	Sailing ship. VF. taped stained. \$650.
Cr-140	Var.	Sailing ship. U. Unc. \$250; VF. issued. \$550.
Cr-141	\$100	USS Virginia (Ex USS Merrimac) sinking USS Cumberland. F-VF. \$150.
Cr-141A	\$500	Same. VF, faded. \$225.
Cr-141B	\$1,000	Same. VF. \$225.
Cr-141C	\$3,000	Same. Call for availability.
Cr-141D	\$5,000	As preceding. VF. \$450.
Cr-141	none	As preceding except U. \$75.
Cr-141E	\$100	As preceding. VF. faded. \$150.
Cr-141F-I		Call for availability.
Cr-142-142A	\$100	CSA seal. Fine. \$60.
Cr-143-143B	\$500	CSA seal. Fine. \$50.
Cr-144-144E	\$1,000	CSA seal, red tint.
Cr-144F-144K	Same	Fine, mild soiling. \$45.
Cr-145	\$5,000	Remainders. Call for availability, some in hand.
Cr-146	\$10,000	Washington on horseback. CSA flags. Fine. \$2,000.
Cr-149	\$1,000	Similar. Call for availability.
Cr-152	\$100	Confederate sergeant in front of tent. Beehive. VF. \$200; VF+. \$250.
Cr-153	\$500	Rural scene, turnstile. Sheet. U. VF. \$125.
Cr-154	\$1,000	Rural scene, turnstile. Remainder. Very Fine. \$25.
Cr-155	\$5,000	As above. Remainder. Very Fine. \$25.
Cr-156	\$5,000	As above. VF. \$750.
Cr-157	\$10,000	As above. Call for availability.
Cr-158	\$1,000	U. VF-EF. \$125.
Cr-160	Various	U. Call for availability.
Cr-161	Various	U. VF-EF. \$450.
Cr-162	\$100	Call for availability.
Cr-162A	\$500	Typeset on pink paper. Unissued. Sheet. VF. \$100; single \$50. Stained. \$40.
Cr-162B	\$1,000	As preceding. Call for availability.
Cr-162C	\$2,000	Same. Unissued. Fine. \$60; partially issued, POC. \$75; Sheet VF. POC. \$100.
Cr-162D	\$3,000	Same as above. Sheet VF. POC. \$100; VF. unissued. \$50; VF. partially issued. \$60.
Cr-162E	\$5,000	As above. VF (partially issued). \$65; VF. POC. \$50.
Cr-162F	\$10,000	Same. VG. \$60; VF. POC. \$75; VF (partially issued). \$90.
Cr-162G	\$20,000	Same. Call for availability.
Cr-162H	\$50,000	Same. Call for availability.
Cr-162I	\$100,000	Same. Call for availability.
Cr-163	\$100	Sailor, CSA Flag, cotton bale. VG-Fine, aged, foxed. Only 75 issued. \$1,250.
Cr-164	\$500	Sailor, CSA Flag, cotton bale. VG, large water stains, splits, partially filled in remainder. Only 73 issued. \$300; Fine, fully issued, piece out of a corner. \$1,250.
Cr-165	\$1,000	Sailor, CSA flag, cotton bale. VF, aged, trimmed close. \$125; VF, foxing. \$150.
Cr-174	Various	Manuscript bond. Call for availability.



CSA sergeant

Counterfeit Bond List

X-34	VF. \$60.
X-82	Unlisted. F. \$80.
X-83	Unlisted. F. \$120.
X-85	VF. \$125. Very Rare.
X-89	Unlisted. Fine. \$75.
X-95	Unlisted. Call for availability.
X-95A	Unlisted. Call for availability.
X-97	Unlisted. VF. \$100.
X-101	Call for availability.
X-122A	Stonewall Jackson. "Second Series" VF. \$50.
X-122B	Stonewall Jackson. "Third Series" VF. \$50.
X-XXI	Statue of Washington, LA seal. VF. \$325.

Trans-Mississippi Bonds, F-VF

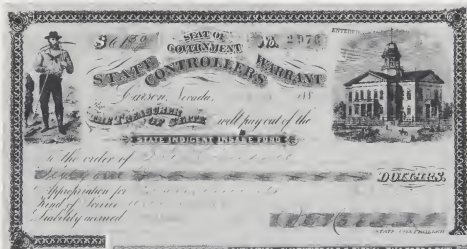
Cr-67	Houston, TX 1862 James Sorley. Depositary. Red issue endorsement. VF. \$135.
Cr-74	Houston, TX 1862 Sorley as preceding. VF. \$105.
Cr-87	Houston, TX 1862 Sorley as preceding. VF. \$200.
Cr-101	Houston, TX 1862 Sorley as preceding. VF. \$105.
Cr-122	Houston, TX 1864 Sorley 3 line red. blk. VF. \$250.
Cr-124	Houston, TX 1864 Sorley, two line red. Hand endorsement. Fine. \$300.
Cr-124	Houston, TX 1864 Sorley, 3 line red, black hand stamp, Fine, torn, holes. \$250.
Cr-125	Houston, TX 1864 Sorley, 3 line red, black hand stamp, VF; \$175; complete. \$200.
Cr-144	Houston, TX Dec. 1864. Back endorsement. VF. \$125. Same, Fine, split, aged. \$65.
Cr-74	Texas. Woods & Power. Govt Agents. VF. \$250.
Cr-121	Alexandria, LA. Two line red hand issue. A. McKee. Fine, ink bleed through. \$150.
Cr-120	Three line red issue stamp on face. Signed reissue on the face of Alphonse Desmare. CS depositary at Opelousas, LA. VF; complete. Very Rare. \$150.
Cr-123A	As preceding. Scarce. Fine, complete, stained. \$60. Fine. \$75.
Cr-125	Same format. Scarce. Fine, complete. \$175.
Cr-120	Three line red reissue stamp, hand reissued Shreveport, LA. on the back. VF, Rare. \$100.
Cr-122	Two line red reissue stamp on the face; back reissue notation, Shreveport, LA. H.J.G. Battle, CS depositary. VF. \$175.
Cr-123A	Same format as the preceding. VF, Very rare, edge splits. \$175.
Cr-125	Same format. Scarce, aging. \$200.
Cr-122	Arkansas, Edward Cross Depositary. Very Rare. VF. \$300.
Cr-144A	Marshall, Texas. Black and red Hall stamp on back. Fine. \$80.
Cr-144	Marshall, Texas. A.J. Hall, etc, handwritten. Fine, aged or split. \$50. Fine. \$80.
Cr-144A	Four line Hall/Cundiff stamp on the back. Fine, fold split. \$50. Fine. \$80.
Cr-144C	Black printed Hall reissue stamp on the back. Fine, split, stained. Rare. \$70.

Please Note:

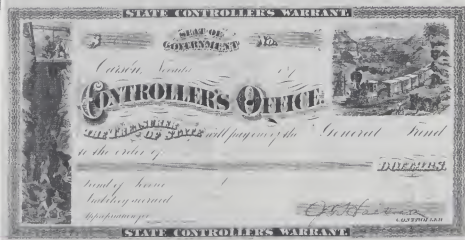
Bonds listed as "call for availability" were not in stock at the time this list went to press. We do buy new material on a constant basis, so if you are looking to buy or sell a particular bond please call us.

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C2007 Carson City Nevada Controller's Office Warrants (NV) 1880's. State Government Indigent Insane Fund. Black ink on yellow paper. Prospector. Statehouse. Extremely Fine. \$29.95



C2010 Carson City Nevada Controller's Office Warrants (NV) 1880's. General Fund. Vertical mining shaft, left. Train passes mills and miners, right. Extremely Fine. \$29.95

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Books For Sale

- | | | | | | |
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| B1004 | <i>Reminiscences of A Stock Operator</i> by Edwin Lefevre, 1980. 299 pages. Mint condition. \$19 | B1006 | <i>An Illustrated History of U. S. Loans, 1775-1898</i> by Gene Hessler, 1988. 378pp, hard cover, illustrated. Mint. \$29 | B714 | <i>Collecting Stocks and Bonds</i> , by George H. Labarre, 1980. 108pp, soft cover. Handsome illustrations, but dated prices. A useful pictorial guide. \$10 |
| B1002 | <i>The Price of Liberty</i> by William G. Anderson, 1983. 180pp, hard cover, illustrated. Mint. \$35 | B710 | <i>Register of the Confederate Debt</i> , by Raphael P. Thian, 1972. 190pp, hardcover. Mint. \$35 | B715 | <i>Financial Failure and Confederate Defeat</i> , By Douglas B. Ball, 1991. 320pp, hard cover. "Prodigiously researched and forcefully argued, Ball's work is a badly needed modern study of Confederate finance. It clearly supercedes earlier works in making it's powerful case for the impact of financial failures on confederate Military defeat."-William L. Barney, author of <i>Battleground for the Union</i> . Every serious collector of CSA fiscal documents should own this book. \$29.95 |
| B1007 | <i>Old Securities</i> by Drumm & Henseler, 1978. An illustrated, soft cover, full-color picture book with a nice assortment of U.S. and foreign certificates shown. \$10 | B4711 | <i>Old Securities: Russian Railway Bonds</i> , by Drumm and Henseler, 1979. Illustrated, soft cover. In English and German. \$10 | | |
| B1500 | <i>Arizona Mines and Mining Companies, 1854-1954</i> by James H. Garbani, 1993. 300pp, soft cover, some illustrations. Mint. An excellent mining reference giving tables showing mines and geographical locations. \$45 | B4712 | <i>An Introduction to Revenue Stamps</i> , by Bill J. Castenholz, 1994. 90pp, illustrated, soft cover. A great reference. Mint. \$20 | | |
| | | B4713 | <i>The Day the Bubble Burst: A Social History of the Wall Street Crash of 1929</i> , by Gordon Thomas and Max Morganwitts, 1979. Hardcover, 984pp, fully indexed. Difficult to obtain, very limited quantity. \$50 | | |

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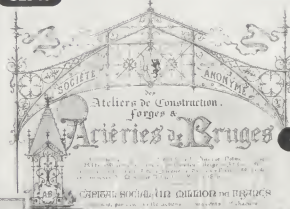
C7013

C4593

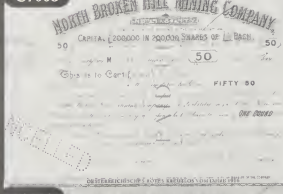
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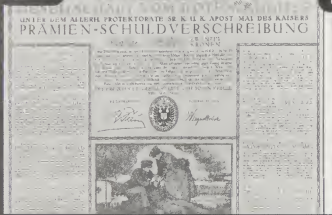
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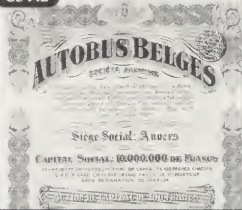
C7008



C2333



C3442



C6774



International Stocks & Bonds

All items are VF+ unless specified.

- C2332 *Argentina: Quebrachales Paraguayos* (Buenos Aires) 1911. One Share. Green. A lumber company whose vignette pictures a worker felling a tree in the midst of a depleted forest. \$35

- C7008 *Australia: North Broken Hill Mining* (Melbourne) 1910. Shares. \$15
Also available: *Broken Hill South Silver Mining* (Melbourne) 1900's. Shares.

- C2333 *Austria: Austrian Red Cross* 1916. 20 Kronen. Red, green. Red Cross nurses aid a wounded soldier. Attractive and evocative reminder of World War I. \$25

- C7013 *Austria: Staatschuldverschreibung* (Wien) 1868. 1000 Gulden. Cs, black, purple. Attractive vignette. \$20

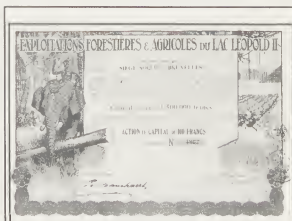
- C2340 *Belgium: Aciéries de Bruges* (Bruges) 1896. 500 Francs, blue, brown, Cs. Drawing of an iron foundry workshop. Wheels are featured, and the factory is displayed at the bottom left corner. \$195

- C3442 *Belgium: Autobus Belges* 1924. 100 Francs, Cs, brown. Bus filled with passengers in the middle of a town square. Classic certificate. \$40

- C4593 *Belgium: Compagnie des Installations Maritimes de Bruges* (Bruges) 1904. Fr. Share. Cs. Ornate multi-color gold, red, light blue. Frame with view of the medieval city of Bruges, crest of city upper right corner, angel and anchor. One of the most attractive European shares. \$450

- C6774 *Belgium: Etablissements Standard S.A. - Marque Filver* (Comines) 1930. Fr. Share. Series A. Fine share certificate of this weaving and cloth-making company. Unusual design, with six photovignettes of the mill, inside and outside, all held together by an old man. Vignette of a

clown, perhaps the company logo. This is the first issue, more brightly colored and less common than the well-known Series B. \$150



- C6775 *Belgium: Exploitations Forestières & Agricoles du Lac Leopold II* (Brussels) 1928. Fr. Share. Cu, blue, yellow undertint. Vignette of man riding an elephant moving a tree trunk, left; forest, right. \$150



C6544 Belgium: Zoo of Brussels - Societe Royale de Zoologie d'Horticulture et d'Agrement (Brussels) 1878. Fr. Share. Black, light yellow undertint. Attractive scene with garden gate, camel, fierce snake, pensive tiger, otter below. A classic certificate. VF. \$475

C1081 Bolivia: Republic of Bolivia Bonds. Please see featured item on the inside front cover.

C5299 Brazil: Brazil Railway Company 1909. 4—1/2% First Mortgage 60-Year Bonds, different colors and denominations. Vignette of train crossing suspended railway bridge. Waterlow & Sons, Ltd. \$75

C3434 Brazil: Saude Gold Mine 1949. One Share, blue. Female draped with cloth rests hand on globe. E. A. Wright. \$8

C6096 Bulgaria: Emprunt de la Ville de Sofia (Sofia) 1906. 5% Gold Loan of 1906. Blue border. Text in three languages. \$15

C5193 Bulgaria: Kingdom of Bulgaria 1926 & 1928. Sterling 7-1/2% 40-Year Stabilization Loan and Settlement Loan. Cs. Allegorical figure of agriculture. Various colors and denominations.
 100 Pounds \$50
 500 Pounds \$100
 1000 Pounds \$150

C6098 Canada: Canadian Niagara Bridge 1920. 20 shs. Provisional Certificate. Plain certificates of the world renowned falls. (np) \$150

C5192 Canada: Dominion of Canada 1915. \$5000. 20-Year 5% Bond, Specimen. Blue. National arms surrounded by provincial crests. ABN. \$700

C5250 Canada: Toronto Railway Company (Ontario) 1892. £100 Sterling First Mortgage Bond. grey with blue underprint. Ch. Allegorical figure holding lightning bolts aloft, electric trolley car. \$500

C5189 Canada: San Antonio Land & Irrigation (Canada) 1911. London. £20 6% 12-Year, First Mortgage Bond. red with underprint. Cotton pickers in field. British revenue stamp. A Canadian company operating in Texas. \$45

C1069 China: Chinese Imperial Government 1911. £20. 5% Hukuang Railways Gold Loan. K.234. Cs. green. Train. British & German revenues. Deutsch-Asiatische Bank. VF. (np) \$65
 Also available: Same as above, except K.232. Banque de L'Indo-Chine. (np) \$85

C7019 China: Chinese Imperial Government 1911. £100. 5% Hukuang Railways Gold Loan. K.231. Cs. red/purple. Train. British imprinted revenue. Hong Kong and Shanghai Banking Corp. \$110

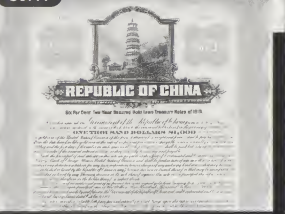
C5196



C1938



C6777



C2346



C6097



C7018



C5251



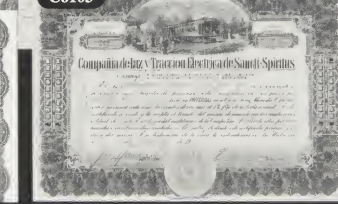
C5185



C6099



C6103



C5196 China: Lung-Tsing-U-Hai Railway (China) 1913. £20 5% 35-Year Gold Bond. K.281. Cs, blue with green underprint. Counterfoil on left margin. British Revenue and Chinese block stamps. \$35

C1938 China: Chinese Government 1913. English Issue. £100. 5% Reorganisation Gold Loan. K.301. Cb, blue. Mercury, Farmers, Pagoda. Text in English, French, German and Russian. Hongkong & Shanghai Banking Corp. Waterlow & Sons. \$100

C1072 China: Chinese Government 1913. Russian Issue. 189.40 Roubles. 5% Reorganisation Gold Loan. K.306. Cb, green. Similar to preceding. Russo-Asiatic Bank. Waterlow & Sons. (np) \$55

C1907 China: Chinese Government 1913. French Issue. 505 Francs. 5% Reorganisation Gold Loan. K.302. Cb, gold. Similar to two preceding. Banque de l'Indo-Chine. (np) \$45

C6777 China: Republic of China (Chicago) 1919. \$1000. Two-Year Secured Gold Loan Treasury Notes of 1919. K.530. Cb, orange. \$950

C2346 China: Lung-Tsing-U-Hai-Spoorweg 1920. 1000 Francs. K.560. In Dutch, as this issue was underwritten in the Netherlands. Colorful border, railway bridge at top. \$65

C6097 China: Republic of China - 5% Gold Bond of 1925 (Bon 5% Or 1925) (London) 1925. K.670. \$50, Cs, brown, beige, red. \$25

C7018 China: Chinese Government Loan - 8% Skoda Loan II (London) 1925. £1000. K.7051. Cs, pink/blue. Large orange Chinese chop underprint. Text in English. Very ornate border. \$250

C5251 China: Republic of China 1937. \$1000. U.S. Secured Sinking Fund Bonds for the Pacific Development Loan. K.952. Cs, blue with underprint. Multi-tier hillside pagoda. Embossed seal from Washington, D.C. \$995

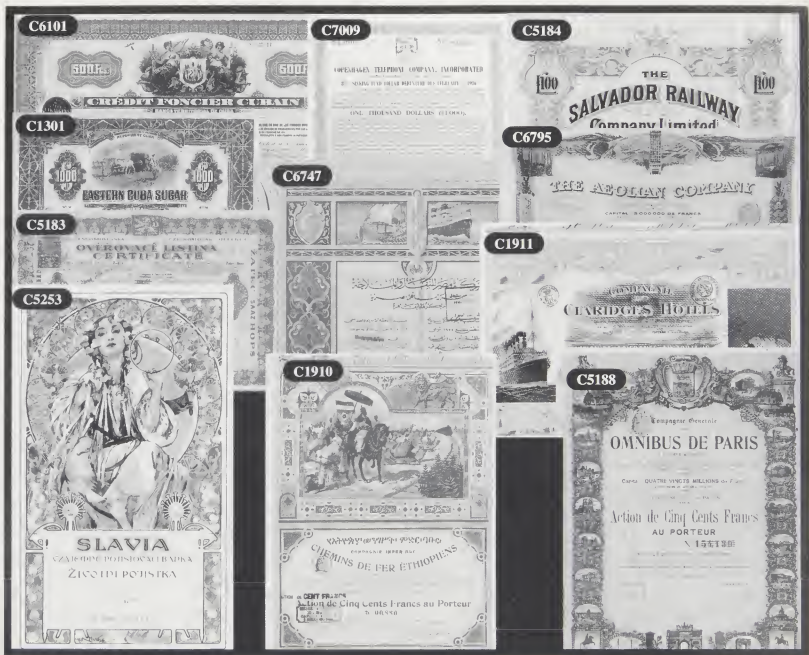
C5185 Costa Rica: Costa Rica Railway 1888. \$100 6% First Mortgage Debenture. President Don Bernardo in military uniform. Blue "E100" underprint. British revenue stamp. \$45

C6099 Cuba: Banco Territorial de Cuba (Havana) 1911. \$100. Blue. Handsome series of three vignettes with crest and flags in center. \$125

C6100 Cuba: Banco Territorial de Cuba (Havana) 1911. One Share, green. Same as above. (np) \$125

C6103 Cuba: Compania de Luz y Traction Electrica de Sancti-Spiritus (Habana) 1920. One Share, orange. \$125

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C6101 Cuba: Credit Foncier Cubain (Habana) 1912. 500 Francs, red. Handsome classical vignette. \$120

C1301 Cuba: Eastern Cuba Sugar 1922 \$1000. Mortgage Sinking Fund Bond. Cs. Various colors. Sugar cane harvesting. ABN. VF. \$25

C5183 Czechoslovakia: Public Marking Hall for Hops (Zatec=Saaz) 1933. 1 Bale, green with underprint. Rd 5 Korun stamp. \$8

C5253 Czechoslovakia: Slavia Vzájemné Pojistovachy Banka - Zivotni Pojistka (Prague) 1884. Illustration signed by Mucha in 1907, in plate, of a beautiful girl sitting amid flowers. \$1500

C7009 Denmark: Copenhagen Telephone Co., Inc. 1971. \$1000. 8-1/2% Sinking Fund Dollar Debenture, Cs. red. \$15

C6747 Egypt: Societe Misr Pour Le Transport et La Navigation (Cairo) 1925. One Share, brown, green underprint. Spectacular piece with two vignettes of ships, very beautiful decoration with Arabic writing. Very decorative! \$200

C1910 Ethiopia: Compagnie Imperiale des Chemins de Fer Ethiopiens 1899. 500 Francs, Bearer share. One of the most decorative of all certificates. The vignette shows a group of servants and heavily laden camels surrounding a crowned king on horseback. In the distance, a steam train is coming into view. This piece is in shades of beige and brown and surrounded by a decorative border. French imprinted revenue. \$495

C5184 El Salvador: Salvador Railway 1899. £100 5% Mortgage Debenture, red with underprint and British revenue stamps. \$35

C6795 France: Aeolian (Paris) 1922. 500 Francs, Cu, orange/blue. Company that produced "Pianola-pianos...Grandes Orgues A Tuyaux/Vocalines et Disques Aeolian." Outstanding vignettes of piano, grand organs, record player and company headquarters! \$195

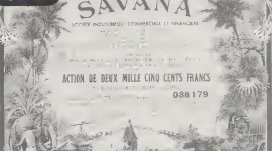
C1911 France: Claridges Hotels 1921. 100 Francs, Bearer share incorporating large vignettes of steamship at left and steam train at right, multicolored. Very attractive borders and coupons below. A very colorful certificate. \$175

C5188 France: Compagnie Général Des Omnibus De Paris (Paris) 1913. 500 Francs certificate, yellow. Two horse drawn omnibus flank national arms; border vignettes are Parisian landmarks that you will recognize! All vignettes are captioned. Ink revenue stamp. Counterfoil at left margin. A delightful piece. VF+. \$85

C6778



C6780



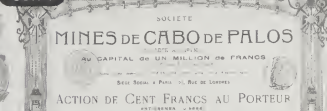
C7011



C7010



C6796



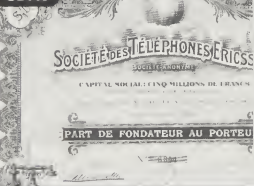
C7012



C6779



C1446



C3443



C6778 France: Compagnie Maritime de la Seine (Paris) 1899. Share. Brown. Views of the Seine. \$45

C7010 France: Compagnie Parisienne de Taxautos Electriques S.A. (Paris) 1907. Cu, green. Attractive Art Deco certificate with leaf motif. \$35

C6779 France: La Mode Nationale (Paris) 1898. 100 Francs. Always a favourite piece, with corner vignettes of elegant ladies from the 18th century, and a pretty border of flowers, with hats, fans and much more. High artistic quality. Apart from publishing the journal "La Mode Nationale," the company dealt in perfumes, toilettes, etc. \$210

C6780 France: Savana - Societe Industrielle, Commerciale et Financiere (Paris) 1951. 2,500 Francs. Cu, brown. Lovely vignettes of elephants lifting logs, palm trees, oxen pulling a cart, and people gathered in front of a building. \$35

C6796 France: Societe des Mines de Cabo de Palos (Paris) 1907. 500 Francs. Cu, green with yellow paper. Exceptional vignettes of mining apparatus, pulleys, and coal carts. \$50

C1446 France: Societe Des Telephones Ericsson 1911. Share. Cu, blue, tan underprint. Globe center, telephone wires and quaint early telephones in each lower corner. Very popular and decorative. \$85

C7011 Germany: Danzig Port and Waterways Board (New York) 1927. \$1000. 25 Year 6-1/2% Secured External Sinking Fund Gold Bond. Cs, orange \$150

C7012 Germany: Schuldverschreibung der Stadt Berlin (Berlin) 1914. Various denominations and colors. Arms of city. \$40

C3443 Great Britain: British Guiana Gold Mines 1908. £20, First Mortgage Debenture Bond, blue border with green underprint. Orange revenue stamp. \$35

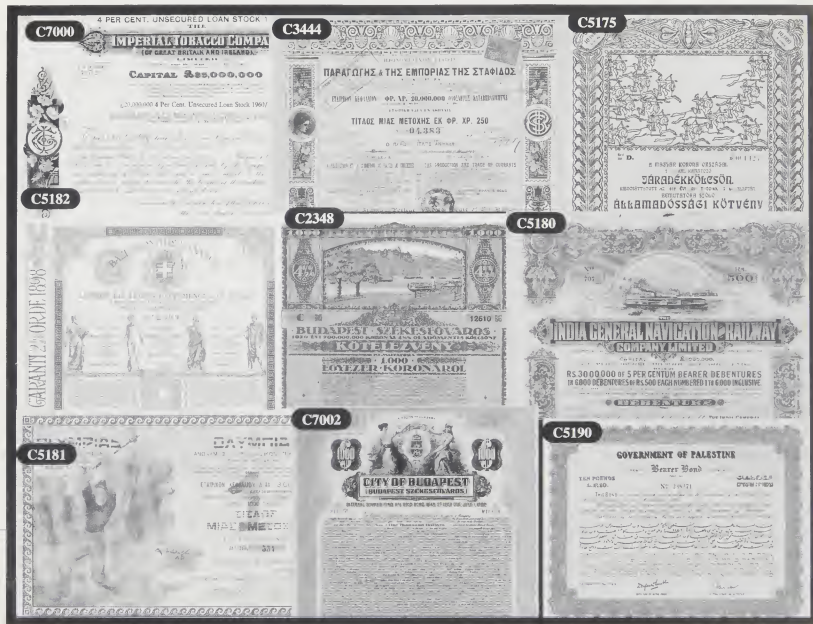
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C7000 *Greece* **Imperial Tobacco Company** (London) 1953. £250. 4% Unsecured Loan Stock 1960/70. Black, embossed corporate seal. **\$40**

C5182 *Greece* **Kingdom of Greece** (France, Great Britain, & Russia) 1898. £100 2-1/2% 20-Year Gold Loan. Classical Greek statues, fluted Ionic columns, red stamps. **\$40**

C5181 *Greece* **Olympias Entreprises Forestieres** (Greece) 1935. Blue/green. Young lumberjack in forest. **\$25**

C3444 *Greece* **Production & Trade of Currants** (Athens) 1905. 250 Francs, light blue. Greek bust with currant vines all around. Hellenic decorative border. Company seal as underprint. Text in Greek and French. Assorted revenue stamps. **\$35**

C2348 *Hungary* **Budapest Szekesfovaros** 1920. 1000 Koronas. Coupon sheet attached. Green. Boats on canal with city behind. **\$20**

C7002 *Hungary* **City of Budapest** (Budapest Szekesfovaros) 1927. \$1000. External Sinking Fund 6% Gold Bond. Loan of 1927. Orange. Coat of arms of the City of Budapest flanked by two women. Uncancelled. **\$45**

C5175 *Hungary* **Kingdom of Hungary** (Budapest) 1918. 5-1/2% State Bond, folk motif border with underprint. Various denominations and colors available. **\$15**

C5180 *India* **India General Navigation & Rway** (Calcutta) 1915. 500 Rupees 5% 30 year Debenture, green with underprint. Riverboat "Sudiya." **\$55**

C5190 *Israel / Palestine* **Government of Palestine** (Jerusalem) 1945. £10 1% 20 Year War Loan (Bearer Bond), Third Issue, purple, Ch. **\$90**

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- C3462** *Israel/Palestine: Jewish Colonial Trust* 1922. 10 shs, blue, beige. Red embossed seal with Star of David. Text in English, Hebrew and German. Four vignettes: the Western Wall, farmer sowing seeds, factory scene and wharf view. This company was founded by Jews who desired to further colonize and develop Palestine. Comes with a complete history of the Trust. \$225
- C4053** *Italy: Genoa and District Water Works* (Genoa) 1913. £20. Red, black. Cs. With wonderful view of Genoa and the building of public works. \$185
- C6095** *Mexico: Compania Minera Anonima de la Argentina Y Anexas en Ventagrande* (San Luis Potosi) 1895. One Share, Cs. green. With vignette and two printed tax stamps. \$35
- C6102** *Mexico: Mina de Los Estradas* (Temascaltepec) 1893. 10 Pesos, orange, green. Miners. \$30
- C4622** *Netherlands Colonies in Dutch East India: Batavische Volks-En Stads-Apotheek* 1899. Batavia. 100 Guilder. \$30
- C1927** *Nicaragua: Banana du Rio-Grande* 1913. Part Share. Fr. Cu, blue, green underprint. Vignettes of banana groves, banana harvesting, and steamship with bananas being transported. \$100
- C6797** *Nicaragua: Compagnie Lyonnaise des Bananeries de Bluefields* (Lyon) 1913. 100 Francs. Cu, black with yellow paper. Handsome vignettes of banana trees on left and right margins. \$45
- C3462** *Panama: Compagnie Universelle du Canal Interocéanique de Panama* (Paris) 1888. One Share, red, green. Provisional certificate. (np) \$45
- C7003** *Philippines: Compania General de Tabacos de Filipinas* (Barcelona) 1956. Shares. Lovely border vignettes. \$45
- C2305** *Philippines: Mindanao Mother Lode Mines, Inc.* 1956. 1000 shs. Green. Miner flanked by Commerce, Liberty. JBN. \$15
- C5191** *Philippines: Yangco, Rosenstock & Co.* (Philippine Islands) 1918. 50 shs, gold underprint with bust of allegorical female. Bald eagle and gold embossed corporate seal. \$50

* = Not Cancelled



C4019 *Portugal: Companhia Colonial de Navegacao* (Lisbon) 1922. 5 Shares. Green. Vignette of ocean liner on high seas. Very decorative piece. \$25

C4026 *Portugal: Companhia Colonial de Navegacao* (Lisbon) 1922. One Share. Orange, black. (np) \$25

C4023 *Portugal: Companhia Colonial de Navegacao* (Lisbon) 1954. 50 Shares. Green, black. (np) \$20

C1929 *Portugal: Companhia Industriall da Beira Alta* (Lisbon) 1920. One Share, brown. \$35

C6105 *Portugal: Kingdom of Poyais (Nicaragua) 1823. 50 Acres. Series E. BK. With "royal" arms. \$150*

The "Kingdom" of Poyais arose from a complicated series of claims to the Atlantic coast of Central America. The Spanish claimed the whole area, but British timber cutters disputed this claim. In 1655, the British secured a treaty giving them a protectorate over the Mosquito

Indians. The British recognized their Chief as a "king." This arrangement suited the Indians, who sought protection from Spanish rule. In 1820, a Scottish adventurer, Gregor McGregor, whose arms grace this grant, provided military services to the "King," who gave away a large part of his realm. Anxious to make good his claims, McGregor desperately tried to get people to settle in his unpopulated domain so that he could defend it. In the Clayton-Bulwer Treaty of 1850, Britain renounced its protectorate and the Poyais and Mosquito Kingdoms disappeared.

C6106 *Puerto Rico: Banco Territorial y Agrícola de Puerto-Rico* (San Juan) 1895. 100 Pesos, pink, blue. Arabesque border. Revenue stamp. Minor rust spots, pitted. \$45

C7014 *Roumania: Astra Romana* (Bucarest) 1921. 500 Lei. Cs, green with yellow undertint. \$15

C2303 *Russia: City of Moscow 1908. 189 Roubles, Cs. Brown. Scroll like border. St. George slaying the dragon at top. Text in Russian and English. \$45*

C2345 *Russia: La Hahanera 1899. Anvers. 250 Francs, Cu. Blue underprint of a town. With cigars in the border, and the motto "Manufacture de Cigares". A Belgian company operating in Russia. \$100*

C3464 *Russia: Imperial Government 1902. 100 Roubles, 4% Loan. Beige, with multi-colored "100". State shield. Text in Russian, coupons in French, German, and Russian. \$35*

C7015 *Russia: Imperial Russian Government* (New York) 1916. \$1000. Five Year 5-1/2% Bond, Cs, green. \$150

C7016 *Russia: Imperial Russian Government* (New York) 1916. \$50,000,000 6-1/2% Three-Year Credit. Blue. \$110



C4596 *Russia:* Narva Linaketramise Manufakturi Uhisu 1880. 250 Roubles. Cs, brown. \$55

C3452 *Russia:* Public Loan 1917. 200 Roubles, or, Female allegory of war with small child. ABN. In Russian. Small format. Prepared, but not fully; later used as currency during Russian revolution. \$45

C7017 *Russia:* Spies Petroleum Company, Limited (London) 1920's. Shares, Cu, green or orange. Embossed revenue stamps. (np) \$30

C1479 *Spain:* Barcelona Traction, Light & Power 1913. One share. Text in English and French. Red. Streetcar, monument, street scene. Sheet of coupons taped to back at left, otherwise F-VF. (np) \$45

C4693 *Spain:* "Colon" Compania Transaerea Espanola of Spain 1928. 250 Pesetas. Construction Bond. Blue borders and text, full orange tint. Text printed in Spanish. Giant airship. \$125

C7017 *Spain:* Compania Transmediterranea (Barcelona) 1953. 500 Pesetas. Large figure of man at left. Striking color. \$135

C7004 *Spain:* Electro Metalurgica del Ebro (Barcelona) 1904. 500 Pesetas. Wonderfully art deco certificate with vignette of the power station. \$75

C2344 *Spain:* Fabricas Marques (Barcelona) 1918. 500 Pesetas. Green border on cream paper. Photographic vignettes of factory buildings. Religious symbols in border. \$40

C7005 *Spain:* Fomento de Obras Y Construcciones S.A. (Barcelona) 1984. Colorful certificate. Young man climbing rocky hills and working with pick in gypsy clothes. (See cover for color illustration). \$50

C5176 *Spain:* Hispano Suiza Fabrica de Automoviles (Barcelona) 1918. 10,000,000 Pesetas, capital bond, green underprint of woman and automobile. Counterfoil at left and corporate seal. Seventh issue. \$420

C5213 *Spain:* Hispano Suiza Fabrica de Automoviles (Barcelona) 1916. 5,500,000 Pesetas, similar to above, orange, except "Sexta Emission." (np) \$500

C7006 *Spain:* La Maritima Cia. Mahonesa de Vapores S.A. (Barcelona) 1912. Decorative piece, with a vignette of a coastal steamer, underprint of company arms, and ornate border with Mercury, goddess, arms and much else. The vignette and the coats of arms show that the company had a service between Barcelona and Menorca, carrying freight, passengers and mail. Few shares from the holiday island of Menorca have been seen, and certainly none as fine as this. \$120

C7007 *Spain:* Sociedad General de Automoviles (Barcelona) 1911. Splendid large vignette of an elegant car of the time, also Mercury's winged helmet and snakes. Large square format. \$175

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1997-1998 R.M. Smythe Show & Auction Calendar

November 15, 1997 - Paper Money, Stocks & Bonds.
National and World Paper Money Convention, St. Louis, Missouri.

December 11, 1997 - Coins, Tokens, Medals. - New York City.

January 23-24, 1998 - 11th Annual Stock and Bond Show and Auction. - Strasburg, Pennsylvania.

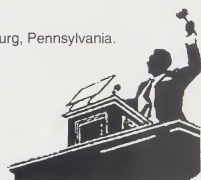
February 21, 1998 - U.S. & International Paper Money, Stocks & Bonds.
Chicago Paper Money Exchange, Chicago, Illinois.

February 26, 1998 - Autographs. - New York City.

June 4, 1998 - Autographs. - New York City.

June 19-20, 1998 - U.S. & International Paper Money, Stocks & Bonds.
Memphis International Paper Money Show, Memphis, Tennessee.

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Beautiful and Exciting ! The Million Dollar Saloon

Most experts agree that within the foreseeable future all stock sales and transfers may happen electronically. We hope that never happens because some of the newest issues are very exciting, and The Million Dollar Saloon is a perfect example.

In order to finance a recent expansion program, the Million Dollar Saloon, a series of upscale clubs in Dallas, Texas, announced a public stock offering. Perhaps inspired by the classic Playboy certificates of the 1970's (now selling for \$175 each), the management

at The Million Dollar Saloon created a series of new stock certificates that reflect the quality and excitement inherent in their products.

Only 2,500 of each denomination were printed for the transfer agent to be issued as shares in the company. We obtained a limited number of these beautiful sets, all serial-numbered and denominated, and clearly marked as "Specimens". Add a little fun and excitement to your collection before they are all gone. For adults only!

C3700 Million Dollar Saloon (NV) 1995. One Share. Lovely illustration of a charming, 1920's golden-haired beauty resting on a quarter moon, scantily-dressed girls at sides. **EF+.** **\$17.50**



C3701 Million Dollar Saloon (NV) 1995. 100 Shares. Similar, but the girls at the sides are different. **EF+.** **\$17.50**

C3702 Million Dollar Saloon (NV) 1995. 1000 Shares. Similar, but the girls at the sides are different. **EF+.** **\$17.50**

C3703 Set of all three Million Dollar Saloons. EF+. **\$45**

Playboy - A Sign of the Times



When Hugh Hefner was called upon to make the difficult decision of choosing a central vignette for Playboy Enterprises stock he chose a symbol reflecting the permissive attitude of the 1960's and 1970's. In doing so he also created a very popular collectible, constantly in demand. As revealing as the design that was adopted is, the original proposed design had shorter hair! Changing with the times, Playboy issued new certificates in 1990. The modern central vignette, chosen by Christie Hefner, symbolizes a woman of the 1990's, firmly in control of a world-wide publishing enterprise.

C1026 Playboy Enterprises, Inc. 100 shares. Green. **SPECIMEN** in red. Reclining nude. Playboy bunny below. **ABN. EF+.** **\$225**
C1027 Playboy Enterprises, Inc. 1990. One Share. Blue. Woman strides forward with globe at her side. Buildings and magazines in the background. **EF+.** **\$39.50**

Texas Lumber Collection Includes Two of the Most Graphic Certificates We Have Ever Offered!

J. M. Thompson surely knew the lumber business inside and out. His son, J. L. must have had a great appreciation for art and engraving because he approved two of the nicest custom illustrations we have ever seen on stock certificates.

Thompson Brothers Lumber (TX) 1909. Magnificent Southern Pine trees, pine cones and needles form the side borders. There are two massive logs across the bottom, and a sheet of clear-grained pine board is under the central text. All in full color! EF.

Thompson & Tucker Lumber (TX) 1905. Barrels of cement and lime, doors and shutters, windows and shingles lean against a twenty-foot high stack of boards. A man at the top reaches down and takes another board from a man on a lumber wagon. EF.

ALSO INCLUDED:

Thompson Brothers Lumber (TX) 1911. Light green. Star of Texas. VF+.

Thompson Brothers Lumber (TX) 1909. Brown. Eagle and shield. VF+.

Thompson & Tucker Lumber (TX) 1915. Gold border and seal. Justice holds scales flanked by semi-nude boy and girl. EF.

J.L. Thompson Lumber (TX) 1909. Bearded man (J.L. Thompson). Gold \$100 underprint and frame. Lightly aged, minor stains otherwise VF+.

C4649 Set of All Six (\$390 if purchased individually) \$250



Colorful Pullman Certificate Signed by a Civil War General



C6023 Pullman's Palace Car (IL) 1881. Shares. Chicago Certificate. Orange. Passenger train with ornate Pullman sleeping car in front of St. Pancras Station in London. Cherub holds fruit basket. Pullman factory in Detroit. In the 1860's, George Mortimer Pullman perfected the sleeping car, a development that revolutionized long distance railroad travel. Up until then passengers had to sleep in their seats or stay at consistently inferior track-side hotels. Signed by Civil War General Horace Porter as vice president. VF+. \$75

Horace Porter (1837-1921) was a graduate of West Point, and served in the Army of the Potomac until after Antietam. He was General Sherman's Chief of Ordinance, and won the Medal of Honor for his conduct at Chicamauga. In later years, Porter was Ambassador to France. He wrote *West Point Life and Campaigning With Grant*.